

# Superintendent's Annual Financial Report (Unaudited) For the Fiscal Year Ended June 30, 2016



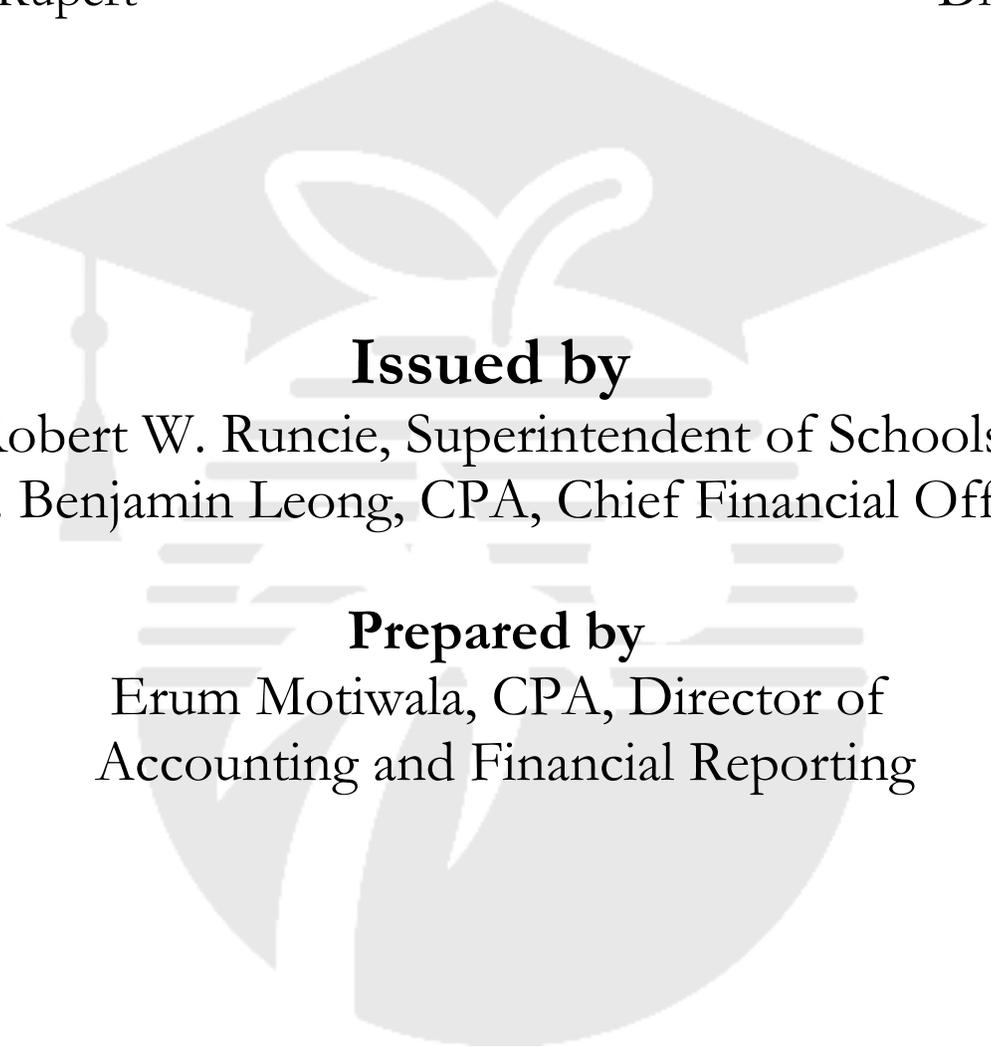
Educating Today's Students to  
Succeed in Tomorrow's World

Robert W. Runcie  
Superintendent of Schools

The School Board of Broward County, Florida  
[www.browardschools.com](http://www.browardschools.com)

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## Issued by

Robert W. Runcie, Superintendent of Schools  
I. Benjamin Leong, CPA, Chief Financial Officer

## Prepared by

Erum Motiwala, CPA, Director of  
Accounting and Financial Reporting

**Superintendent's  
Annual Financial Report**  
Fiscal Year Ended  
June 30, 2016



**The School Board of Broward County, Florida**

Kathleen C. Wright Administration Center  
600 Southeast Third Avenue  
Fort Lauderdale, Florida 33301

September 7, 2016

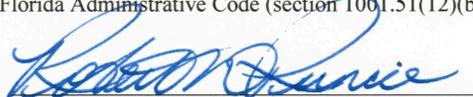


**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
For the Fiscal Year Ended June 30, 2016**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 7, 2016.

  
Signature of District School Superintendent

9/7/16  
Signature Date

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
For the Fiscal Year Ended June 30, 2016**

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 7, 2016.

  
\_\_\_\_\_  
Signature of District School Superintendent

9/7/16  
\_\_\_\_\_  
Signature Date

As management of The School Board of Broward County, Florida (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2016. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

## **FINANCIAL HIGHLIGHTS**

### **Government-Wide Financial Statements**

- The District's financial status, as reflected in the ***total net position***, increased by \$63.6 million, or 10.8% from \$587.1 million to \$650.7 million when compared to the prior year. The increase in total net position reflects an increase in deferred outflows of resources of \$93.1 million and an increase in liabilities of \$192.7 million offset by a decrease in assets of \$51.6 million and a decrease in deferred inflows of resources of \$214.8 million.
- ***Total revenues*** decreased by \$148.9 million, or 5.5%, from \$2.7 billion to \$2.6 billion when compared to the prior year. The decrease was primarily resulting from a decrease in other general revenues of \$215.4 million offset by an increase in ad valorem taxes of \$66.6 million (including General, Debt Service and Capital Project Funds) resulting from an increase in the total assessed property values.
- The District had \$2.5 billion in ***expenses*** related to programs, a decrease of \$88.1 million, or 3.4%, from the prior year primarily due to decreases in instructional services and interest expense.
- The District's ***debt*** (Bonds Payable, Certificates of Participation and Capital Leases) decreased by \$107.3 million, or 5.9%, to \$1.7 billion from \$1.8 billion in the prior year. The change was primarily due to the repayment of principal and the refunding of the Certificates of Participation. See Notes 9 through 12 of the Notes to the Basic Financial Statements for more information.

### **Governmental Funds Financial Statements**

- The overall General Fund balance (the primary operating fund) increased by \$17.8 million, or 11.0%, to \$179.2 million from \$161.4 million in the prior year (see Exhibit C-3, page 6).
- The assigned and unassigned portion of the fund balance increased by \$5.5 million compared to last year from \$82.5 million as of June 30, 2015 to \$88.0 million as of June 30, 2016.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the Fiduciary Funds Statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustment, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2016?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated program, administrative changes, and the physical condition of the District's capital assets.

## **FUND FINANCIAL STATEMENTS**

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Certificates of Participation Series (COPs) Debt Service Fund, and District Bonds. Data from the other fourteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2016**

**Governmental Funds.** Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds.** Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. Internal Service Funds are used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Proprietary funds are included in the governmental activities in the government-wide financial statements.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds. The District's Fiduciary fund consists of an Agency fund used to account for student activity funds.

**Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS**

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

**Table 1**

Summary Statement of Net Position (in thousands)			
	As of June 30,		Increase (Decrease)
	2016	2015	
Current and other assets	\$ 935,005	\$ 924,875	\$ 10,130
Capital assets	2,843,931	2,905,670	(61,739)
Total assets	<u>3,778,936</u>	<u>3,830,545</u>	<u>(51,609)</u>
Deferred Outflows of Resources	<u>342,261</u>	<u>249,169</u>	<u>93,092</u>
Current and other liabilities	373,478	447,720	(74,242)
Long-term liabilities	2,979,540	2,712,617	266,923
Total liabilities	<u>3,353,018</u>	<u>3,160,337</u>	<u>192,681</u>
Deferred Inflows of Resources	<u>117,455</u>	<u>332,229</u>	<u>(214,774)</u>
Net position:			
Net Investment in Capital Assets	732,146	1,282,288	(550,142)
Restricted	329,175	199,039	130,136
Unrestricted	(410,597)	(894,179)	483,582
Total net position	<u>\$ 650,724</u>	<u>\$ 587,148</u>	<u>\$ 63,576</u>

**Government-Wide Financial Analysis.** The District's net position was \$650.7 million at June 30, 2016, representing a \$63.6 million, or 10.8%, increase from June 30, 2015. The increase in net position is primarily due to the reporting requirements of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions", amortization of deferred inflows and outflows as well as a reduction to interest expense. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land, buildings, furniture and equipment). Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long term liabilities is primarily caused by the addition of the net pension liability for the Florida retirement system.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2016**

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$329.2 million in restricted net position, \$138.9 million are restricted for capital projects. The District will use these resources to complete construction in progress, and perform property maintenance. There was a deficit of \$410.6 million in the unrestricted net position at June 30, 2016. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience actual deficit if it had to pay all of its long-term liabilities today at once.

As shown in Table 2, governmental activities increased the District's net position by \$63.6 million from the prior year. Key highlights are as follows:

**Table 2**

Summary Statement of Changes in Net Position (in thousands)			
For the Fiscal Years Ended June 30,			
	2016	2015	Increase (Decrease)
<b>Revenues:</b>			
<b>Program revenues:</b>			
Charges for services	\$ 45,280	46,351	\$ (1,071)
Operating grants and contributions	92,926	88,904	4,022
Capital grants and contributions	26,391	29,441	(3,050)
<b>Total program revenues</b>	<b>164,597</b>	<b>164,696</b>	<b>(99)</b>
<b>General revenues:</b>			
Ad valorem taxes	1,149,777	1,083,193	66,584
Other general revenues (including FEFP)	1,256,535	1,471,902	(215,367)
<b>Total general revenues</b>	<b>2,406,312</b>	<b>2,555,095</b>	<b>(148,783)</b>
<b>Total revenues</b>	<b>2,570,909</b>	<b>2,719,791</b>	<b>(148,882)</b>
<b>Functions/Program Expenses:</b>			
Instructional services	1,494,231	1,538,275	(44,044)
Instructional support services	227,582	235,943	(8,361)
Operation and maintenance of plant	232,187	240,306	(8,119)
School administration	122,021	133,624	(11,603)
Food services	102,686	104,666	(1,980)
Facilities acquisition and construction	70,237	49,691	20,546
General administration	79,348	69,449	9,899
Pupil transportation services	77,949	84,884	(6,935)
Interest expense	101,092	138,546	(37,454)
<b>Total expenses</b>	<b>2,507,333</b>	<b>2,595,384</b>	<b>(88,051)</b>
<b>Change in net position</b>	<b>\$ 63,576</b>	<b>\$ 124,407</b>	<b>\$ (60,831)</b>
Net position restated, as of June 30, 2015		462,741	(462,741)
<b>Ending net position</b>	<b>\$ 650,724</b>	<b>\$ 587,148</b>	<b>\$ 63,576</b>

- Ad valorem taxes (property taxes) increased by \$66.6 million (including General, Debt Service and Capital Funds) due to an increase in the total assessed property values.

- Other general revenues decreased by \$215.4 million primarily as a result of government-wide reporting requirements.

- Total expenses decreased by \$88.1 million, or 3.4%, due to decreases in interest expense and instructional services as a result of the reporting requirements of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions".

**Financial Analysis of the Government's Funds.**

As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**Governmental Funds.** As of June 30, 2016, the District's governmental funds reported a combined fund balance of \$561.8 million, a decrease of \$39.7 million, or 6.6% from the prior year. The decrease is primarily due to a decrease in the District's General Obligation Bonds of \$25.6 million, a decrease of \$32.0 million in Other Governmental Funds offset by an increase in of \$17.8 million in the General Fund, and an increase of \$0.1 million in the Other Debt Service Fund.

**General Fund.** The fund balance for the General Fund increased by \$17.8 million, mainly due to increases in the Ad Valorem (property taxes) assessed value, and increases in the federal and state sources. The assigned and unassigned portion of the fund balance increased by \$5.5 million compared to last year from \$82.5 million as of June 30, 2015 to \$88.0 million as of June 30, 2016.

**Major District Bonds (Capital Projects Fund).** The fund balance of the Major District Bonds (Capital Projects) fund decreased by \$25.6 million as the District continues to complete approved projects funded by the prior year's accumulated capital reserves of the General Obligation Bond.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2016**

**Exhibit A-1  
Page 1e**

**Major COP Series Debt Service Funds.** The fund balance of the Major Debt Service funds increased by \$0.1 million primarily as a result of the refunding of the Certificates of Participation (see Note 10 of the Notes to the Basic Financial Statements for more information).

**General Fund Budgetary Highlights.**

Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.

The final budget as compared to the original budget for revenue and other financing sources increased due to additional revenues from federal and other financing sources.

During the year, final appropriations decreased by \$6.4 million from original appropriations primarily due to salary lapses and a decrease in the terminal payouts such as sick leave, vacation, and DROP payments.

**Table 3**

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund Budget and Actual (Budgetary Basis) (in thousands)				
	Budget		Actual	Variance Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
<b>Local sources:</b>				
Ad valorem taxes	\$ 901,618	\$ 901,439	\$ 901,439	\$ -
Other	58,295	57,361	57,532	171
Total local sources	<u>959,913</u>	<u>958,800</u>	<u>958,971</u>	<u>171</u>
<b>State sources:</b>				
Florida Education Finance Program	675,028	655,073	655,073	-
Other	391,343	391,899	391,899	-
Total state sources	<u>1,066,371</u>	<u>1,046,972</u>	<u>1,046,972</u>	<u>-</u>
<b>Federal sources</b>				
	12,406	17,160	17,160	-
Total revenues	<u>2,038,690</u>	<u>2,022,932</u>	<u>2,023,103</u>	<u>171</u>
<b>Other financing sources</b>				
	71,600	76,231	76,231	-
Total amounts available for appropriations	<u>2,110,290</u>	<u>2,099,163</u>	<u>2,099,334</u>	<u>171</u>
<b>Expenditures:</b>				
Instructional services	1,397,976	1,386,057	1,373,469	12,588
Instructional support services	176,356	177,511	178,344	(833)
Pupil transportation services	81,102	81,944	82,595	(651)
Operation and maintenance of plant	236,914	239,213	241,991	(2,778)
School administration	130,042	130,052	130,153	(101)
General administration	79,252	80,317	80,767	(450)
Interest	126	276	276	-
Total expenditures	<u>2,101,768</u>	<u>2,095,370</u>	<u>2,087,595</u>	<u>7,775</u>
<b>Other financing uses</b>				
	5,062	5,062	5,286	(224)
Total charges against appropriations	<u>2,106,830</u>	<u>2,100,432</u>	<u>2,092,881</u>	<u>7,551</u>
Net change in fund balances	<u>\$ 3,460</u>	<u>\$ (1,269)</u>	<u>\$ 6,453</u>	<u>\$ 7,722</u>
Appropriated beginning fund balances:	\$ -	\$ 1,269		
<b>Adjustments to conform with GAAP:</b>				
Elimination of encumbrances			11,298	
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis)</b>				
			17,751	
Fund balances, beginning of year			<u>161,432</u>	
Fund balances, end of year			<u>\$ 179,183</u>	

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** As shown in Table 4, at June 30, 2016, the District had invested approximately \$2.8 billion in a broad range of capital assets. This amount represents a net decrease (including additions, deletions and depreciation) of \$61.6 million from last year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. There was \$17.4 million committed towards various construction contracts. See Note 22 of the Note to the Basic Financial Statements for more information.

**Table 4**

Capital Assets at Year-End (in thousands)			
	2016	2015	Increase (Decrease)
Land	\$ 232,804	\$ 236,046	\$ (3,242)
Land improvements	461,434	459,726	1,708
Construction in progress	26,369	26,313	56
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	3,620,789	3,612,589	8,200
Furniture, fixtures and equipment	305,076	337,994	(32,918)
Assets under capital leases	62,637	44,536	18,101
Audio visual	703	703	-
Computer software	56,905	56,452	453
Motor vehicles	91,813	92,980	(1,167)
Less: accumulated depreciation	<u>(2,018,209)</u>	<u>(1,965,382)</u>	<u>(52,827)</u>
Total capital assets, net	<u>\$ 2,843,921</u>	<u>\$ 2,905,557</u>	<u>\$ (61,636)</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2016**

**Debt Administration.** As shown in Table 5, at the end of June 30, 2016, the District had \$1.70 billion in debt outstanding compared to \$1.81 billion last year, a decrease of \$107.3 million, or 5.9%, from the prior year. The decrease was due to reductions of \$7.7 million in Capital Outlay Bond Issues (COBI), \$3.2 million in General Obligation Bond (GOB), \$85.5 million in Certificates of Participation (COPs), and \$10.9 million in capital leases. See Notes 9 through 12 of the Notes to the Basic Financial Statements for more information.

Other obligations include accrued vacation pay and sick leave. See Note 14 of the Notes to the Basic Financial Statements for more information.

**Table 5**

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Debt Outstanding at Year-End  
(in thousands)

	2016	2015	Increase (Decrease)
Capital outlay bond issues	\$ 18,607	\$ 26,260	\$ (7,653)
General obligation bond	151,840	155,055	(3,215)
Certificates of participation	1,490,565	1,576,077	(85,512)
Capital leases	40,619	51,560	(10,941)
Total	\$ 1,701,631	\$ 1,808,952	\$ (107,321)

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**ECONOMIC FACTORS**

The State of Florida, by constitution, does not have a state personal income tax and therefore the state operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided primarily by legislative appropriations from the state's general revenue funds under the Florida Education Finance Program (FEFP). The level of tourism in the state heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the state would directly impact the revenue allocation to the District.

**REQUESTS FOR INFORMATION**

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF NET POSITION  
June 30, 2016

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	63,660,027.22		63,660,027.22	0.00	0.00	38,175,092.13
Investments	1160	629,370,344.29		629,370,344.29	0.00	0.00	1,597,546.00
Taxes Receivable, Net	1120	10,796,585.64		10,796,585.64	0.00	0.00	0.00
Accounts Receivable, Net	1131			0.00	0.00	0.00	3,294,316.45
Interest Receivable on Investments	1170	559,645.61		559,645.61	0.00	0.00	0.00
Due From Other Agencies	1220	46,627,214.75		46,627,214.75	0.00	0.00	5,193,999.31
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210	1,150,000.00		1,150,000.00	0.00	0.00	1,026,983.50
Internal Balances		503,987.67		503,987.67	0.00	0.00	3,076,383.00
Cash with Fiscal/Service Agents	1114	157,821,516.60		157,821,516.60	0.00	0.00	15,925.86
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	
Inventory	1150	10,966,159.51		10,966,159.51	0.00	0.00	1,647,656.00
Prepaid Items	1230	13,550,222.87		13,550,222.87	0.00	0.00	8,634,303.52
Long-Term Investments	1460			0.00	0.00	0.00	
Prepaid Insurance Costs	1430			0.00	0.00	0.00	
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	
Pension Asset	1415			0.00	0.00	0.00	
<b>Capital Assets</b>							
Land	1310	232,804,492.85		232,804,492.85	0.00	0.00	43,540.00
Land Improvements - Nondepreciable	1315	130,866,594.65		130,866,594.65	0.00	0.00	300,035.00
Construction in Progress	1360	26,369,586.61		26,369,586.61	0.00	0.00	17,415.00
Tangible Assets BECON		3,600,000.00		3,600,000.00			
Nondepreciable Capital Assets		393,640,674.11	0.00	393,640,674.11	0.00	0.00	
Improvements Other Than Buildings	1320	330,567,424.05		330,567,424.05	0.00	0.00	8,703,414.17
Less Accumulated Depreciation	1329	(141,140,050.78)		(141,140,050.78)	0.00	0.00	(3,974,281.64)
Buildings and Fixed Equipment	1330	3,620,789,270.10		3,620,789,270.10	0.00	0.00	10,927,437.24
Less Accumulated Depreciation	1339	(1,458,325,000.72)		(1,458,325,000.72)	0.00	0.00	(4,788,173.41)
Furniture, Fixtures and Equipment	1340	305,672,808.47		305,672,808.47	0.00	0.00	26,221,288.45
Less Accumulated Depreciation	1349	(271,248,130.04)		(271,248,130.04)	0.00	0.00	(18,534,769.76)
Motor Vehicles	1350	91,813,108.00		91,813,108.00	0.00	0.00	14,650.00
Less Accumulated Depreciation	1359	(86,232,010.25)		(86,232,010.25)	0.00	0.00	(1,700.00)
Property Under Capital Leases	1370	62,636,040.63		62,636,040.63	0.00	0.00	55,400,311.00
Less Accumulated Depreciation	1379	(23,222,976.77)		(23,222,976.77)	0.00	0.00	(4,428,425.00)
Audiovisual Materials	1381	702,995.39		702,995.39	0.00	0.00	3,433,399.12
Less Accumulated Depreciation	1388	(595,265.76)		(595,265.76)	0.00	0.00	(2,274,475.40)
Computer Software	1382	56,905,234.66		56,905,234.66	0.00	0.00	4,203,207.07
Less Accumulated Amortization	1389	(38,033,197.11)		(38,033,197.11)	0.00	0.00	(3,045,529.67)
Depreciable Capital Assets, Net		2,450,290,249.87	0.00	2,450,290,249.87	0.00	0.00	71,856,352.17
Total Capital Assets		2,843,930,923.98	0.00	2,843,930,923.98	0.00	0.00	71,856,352.17
Total Assets		3,778,936,628.14	0.00	3,778,936,628.14	0.00	0.00	134,518,557.94
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	53,362,762.69		53,362,762.69	0.00	0.00	
Net Carrying Amount of Debt Refunding	1920	98,313,251.78		98,313,251.78	0.00	0.00	
Pension	1940	190,584,566.00		190,584,566.00	0.00	0.00	
Other Postemployment Benefits	1950			0.00	0.00	0.00	
Total Deferred Outflows of Resources		342,260,580.47	0.00	342,260,580.47	0.00	0.00	0.00
<b>LIABILITIES</b>							
Cash Overdraft	2125			0.00	0.00	0.00	
Accrued Salaries and Benefits	2110	127,628,742.56		127,628,742.56	0.00	0.00	8,303,571.00
Payroll Deductions and Withholdings	2170	20,164,410.91		20,164,410.91	0.00	0.00	964,703.10
Accounts Payable	2120	49,683,198.46		49,683,198.46	0.00	0.00	8,769,029.60
Sales Tax Payable	2260	60,465.21		60,465.21	0.00	0.00	0.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	641,921.38		641,921.38	0.00	0.00	0.00
Deposits Payable	2220	319,595.88		319,595.88	0.00	0.00	23,796.00
Due to Other Agencies	2230	11,136,926.17		11,136,926.17	0.00	0.00	1,481,928.55
Due to Fiscal Agent	2240			0.00	0.00	0.00	719,732.76
Pension Liability	2115			0.00	0.00	0.00	
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	
Judgments Payable	2130			0.00	0.00	0.00	
Construction Contracts Payable	2140			0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	3,256,849.62		3,256,849.62	0.00	0.00	
Bonds Payable	2320	24,685.98		24,685.98	0.00	0.00	0.00
Matured Bonds Payable	2180	83,510,557.35		83,510,557.35	0.00	0.00	
Matured Interest Payable	2190	33,640,796.60		33,640,796.60	0.00	0.00	
Estimated Unpaid Claims - Self-Insurance Program	2271	26,885,744.33		26,885,744.33	0.00	0.00	423.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	
Liability for Compensated Absences	2330	7,247,921.46		7,247,921.46	0.00	0.00	81,850.00
Sick Leave Bank	2330	257,809.32		257,809.32	0.00	0.00	
Unearned Revenues	2410	9,018,705.39		9,018,705.39	0.00	0.00	155,164.40
<b>Noncurrent Liabilities</b>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	3,076,053.92
Obligations Under Capital Leases	2315	10,518,000.00		10,518,000.00	0.00	0.00	994,191.00
Bonds Payable	2320	7,847,000.00		7,847,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	18,424,190.68		18,424,190.68	0.00	0.00	81,850.00
Lease-Purchase Agreements Payable	2340	68,475,000.00		68,475,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	14,055,225.67		14,055,225.67	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00	0.00	
Net Pension Liability	2365			0.00	0.00	0.00	
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Unearned Revenue Short Term	2410	14,514,653.87		14,514,653.87	0.00	0.00	155,164.40
Other Long-Term Liabilities	2380	3,644,737.89		3,644,737.89	0.00	0.00	
Derivative Instrument	2390			0.00	0.00	0.00	
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Due Within One Year		137,478,808.11	0.00	137,478,808.11	0.00	0.00	4,307,259.32
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	5,738,098.75
Obligations Under Capital Leases	2315	30,101,166.15		30,101,166.15	0.00	0.00	57,023,701.00
Bonds Payable	2320	162,600,000.00		162,600,000.00	0.00	0.00	401,828.00
Liability for Compensated Absences	2330	137,675,880.00		137,675,880.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	1,422,090,321.75		1,422,090,321.75	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	35,328,000.00		35,328,000.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	78,390,501.00		78,390,501.00	0.00	0.00	
Net Pension Liability	2365	806,296,360.00		806,296,360.00	0.00	0.00	
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Unearned Revenue Long Term	2410	108,926,789.93		108,926,789.93	0.00	0.00	0.00
Other Long-Term Liabilities	2380	7,289,475.78		7,289,475.78	0.00	0.00	
Derivative Instrument	2390	53,362,762.69		53,362,762.69	0.00	0.00	
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	
Due in More than One Year		2,842,061,257.30	0.00	2,842,061,257.30	0.00	0.00	63,163,627.75
Total Long-Term Liabilities		2,979,540,065.41	0.00	2,979,540,065.41	0.00	0.00	67,470,887.07
Total Liabilities		3,353,018,396.03	0.00	3,353,018,396.03	0.00	0.00	87,971,085.48
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00		0.00	0.00	0.00	
Deficit Net Carrying Amount of Debt Refunding	2620	512,696.85		512,696.85	0.00	0.00	
Deferred Revenue	2630			0.00	0.00	0.00	
Pension	2640	116,942,231.00		116,942,231.00	0.00	0.00	
Other Postemployment Benefits	2650			0.00	0.00	0.00	
Total Deferred Inflows of Resources		117,454,927.85	0.00	117,454,927.85	0.00	0.00	0.00
<b>NET POSITION</b>							
Net Investment in Capital Assets	2770	732,146,210.10		732,146,210.10	0.00	0.00	4,973,817.89
<b>Restricted For:</b>							
Categorical Carryover Programs	2780	14,030,798.16		14,030,798.16	0.00	0.00	0.00
Food Service	2780	47,929,053.02		47,929,053.02	0.00	0.00	0.00
Debt Service	2780	17,981,859.16		17,981,859.16	0.00	0.00	0.00
Capital Projects	2780	138,922,414.67		138,922,414.67	0.00	0.00	455,014.00
Other Purposes	2780	110,310,559.95		110,310,559.95	0.00	0.00	6,689,543.12
Unrestricted	2790	(410,597,010.33)		(410,597,010.33)	0.00	0.00	35,027,101.85
Total Net Position		650,723,884.73	0.00	650,723,884.73	0.00	0.00	47,145,476.86

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,459,389,650.80				(1,459,389,650.80)		(1,459,389,650.80)	
Student Support Services	6100	122,115,236.86				(122,115,236.86)		(122,115,236.86)	
Instructional Media Services	6200	19,574,215.71				(19,574,215.71)		(19,574,215.71)	
Instruction and Curriculum Development Services	6300	45,513,086.38				(45,513,086.38)		(45,513,086.38)	
Instructional Staff Training Services	6400	18,956,176.36				(18,956,176.36)		(18,956,176.36)	
Instruction-Related Technology	6500	21,423,333.62				(21,423,333.62)		(21,423,333.62)	
Board	7100	3,873,519.16	28,110,284.40			24,236,765.24		24,236,765.24	
General Administration	7200	6,751,221.75				(6,751,221.75)		(6,751,221.75)	
School Administration	7300	122,021,082.28				(122,021,082.28)		(122,021,082.28)	
Facilities Acquisition and Construction	7400	70,236,548.18			17,673,500.72	(52,563,047.46)		(52,563,047.46)	
Fiscal Services	7500	8,352,298.13				(8,352,298.13)		(8,352,298.13)	
Food Services	7600	102,686,191.71	16,060,939.38	92,925,729.54		6,300,477.21		6,300,477.21	
Central Services	7700	57,844,261.82				(57,844,261.82)		(57,844,261.82)	
Student Transportation Services	7800	77,949,446.26	1,109,104.10			(76,840,342.16)		(76,840,342.16)	
Operation of Plant	7900	166,229,938.27				(166,229,938.27)		(166,229,938.27)	
Maintenance of Plant	8100	65,957,170.64				(65,957,170.64)		(65,957,170.64)	
Administrative Technology Services	8200	2,526,299.61				(2,526,299.61)		(2,526,299.61)	
Community Services	9100	34,841,747.08				(34,841,747.08)		(34,841,747.08)	
Interest on Long-Term Debt	9200	101,091,714.63			8,717,073.50	(92,374,641.13)		(92,374,641.13)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
<b>Total Governmental Activities</b>		<b>2,507,333,139.25</b>	<b>45,280,327.88</b>	<b>92,925,729.54</b>	<b>26,390,574.22</b>	<b>(2,342,736,507.61)</b>		<b>(2,342,736,507.61)</b>	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
<b>Total Business-Type Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Total Primary Government</b>		<b>2,507,333,139.25</b>	<b>45,280,327.88</b>	<b>92,925,729.54</b>	<b>26,390,574.22</b>	<b>(2,342,736,507.61)</b>	<b>0.00</b>	<b>(2,342,736,507.61)</b>	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
<b>Total Nonmajor Component Units</b>		<b>240,190,539.42</b>	<b>8,962,372.63</b>	<b>19,866,254.51</b>	<b>5,447,935.04</b>				<b>(205,913,977.24)</b>
<b>Total Component Units</b>		<b>240,190,539.42</b>	<b>8,962,372.63</b>	<b>19,866,254.51</b>	<b>5,447,935.04</b>				<b>(205,913,977.24)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2015

Adjustments to Net Position

Net Position, June 30, 2016

901,439,450.09		901,439,450.09	0.00
11,220,483.69		11,220,483.69	0.00
237,116,954.41		237,116,954.41	0.00
	0.00		0.00
1,246,292,753.10		1,246,292,753.10	202,552,365.79
3,827,481.63		3,827,481.63	20,466.69
6,415,269.42		6,415,269.42	5,509,727.20
		0.00	9,701.05
		0.00	0.00
		0.00	0.00
2,406,312,392.34	0.00	2,406,312,392.34	208,092,260.73
63,575,884.73	0.00	63,575,884.73	2,178,283.49
587,148,000.00		587,148,000.00	44,967,193.37
		0.00	0.00
650,723,884.73	0.00	650,723,884.73	47,145,476.86

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	32,200,627.71	131,315.67	12,470,918.83	18,826,310.48	63,629,172.69
Investments	1160	319,044,222.47	1,301,090.58	123,563,278.03	185,156,043.02	629,064,634.10
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	7,813,877.18	0.00	0.00	2,982,708.46	10,796,585.64
Interest Receivable on Investments	1170	354,521.60	168.12	184,889.72	20,037.25	559,616.69
Due From Other Agencies	1220	20,033,905.30	0.00	0.00	26,593,309.45	46,627,214.75
Due From Budgetary Funds	1141	13,971,436.57	0.00	0.00	0.00	13,971,436.57
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	503,987.67	0.00	0.00	0.00	503,987.67
Cash with Fiscal/Service Agents	1114	0.00	93,795,211.77	0.00	64,026,304.83	157,821,516.60
Inventory	1150	7,408,608.90	0.00	0.00	3,543,545.39	10,952,154.29
Prepaid Items	1230	13,550,222.87	0.00	0.00	0.00	13,550,222.87
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>416,031,410.27</b>	<b>95,227,786.14</b>	<b>136,219,086.58</b>	<b>301,148,258.88</b>	<b>948,626,541.87</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		<b>416,031,410.27</b>	<b>95,227,786.14</b>	<b>136,219,086.58</b>	<b>301,148,258.88</b>	<b>948,626,541.87</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	127,628,742.56	0.00	0.00	0.00	127,628,742.56
Payroll Deductions and Withholdings	2170	20,164,410.91	0.00	0.00	0.00	20,164,410.91
Accounts Payable	2120	38,673,332.87	35,258.31	1,385,509.32	9,397,609.87	49,491,710.37
Sales Tax Payable	2260	60,465.21	0.00	0.00	0.00	60,465.21
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	433,034.52	0.00	0.00	433,034.52
Deposits Payable	2220	317,095.88	0.00	0.00	2,500.00	319,595.88
Due to Other Agencies	2230	11,136,926.17	0.00	0.00	0.00	11,136,926.17
Liability for Self Insurance	2271	26,885,744.33	0.00	0.00	0.00	26,885,744.33
Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
District Bonds Payable	2320	0.00	0.00	0.00	24,685.98	24,685.98
Liability for Compensated Absences	2330	7,156,231.30	0.00	0.00	91,690.16	7,247,921.46
Due to Budgetary Funds	2161	0.00	0.00	0.00	13,971,436.57	13,971,436.57
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	2,950.00	3,253,899.62	3,256,849.62
Matured Bonds Payable	2180	0.00	66,981,941.11	0.00	16,528,616.24	83,510,557.35
Matured Interest Payable	2190	0.00	26,300,052.65	0.00	7,340,743.95	33,640,796.60
Unearned Revenue	2410	4,825,333.29	0.00	0.00	4,193,372.10	9,018,705.39
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		236,848,282.52	93,750,286.59	1,388,459.32	54,804,554.49	386,791,582.92
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	75,081.35	75,081.35
Total Deferred Inflows of Resources		0.00	0.00	0.00	75,081.35	75,081.35
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	7,408,608.90	0.00	0.00	3,543,545.39	10,952,154.29
Prepaid Amounts	2712	13,550,222.87	0.00	0.00	0.00	13,550,222.87
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	20,958,831.77	0.00	0.00	3,543,545.39	24,502,377.16
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	14,030,798.16	0.00	0.00	0.00	14,030,798.16
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	1,477,499.55	0.00	3,070,186.91	4,547,686.46
Capital Projects	2726	0.00	0.00	134,830,627.26	189,545,293.48	324,375,920.74
Restricted for _____	2729	1,869,891.00	0.00	0.00	46,059,162.02	47,929,053.02
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	15,900,689.16	1,477,499.55	134,830,627.26	238,674,642.41	390,883,458.38
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
Committed for Self Insurance	2739	54,327,295.00	0.00	0.00	0.00	54,327,295.00
<i>Total Committed Fund Balances</i>	2730	54,327,295.00	0.00	0.00	0.00	54,327,295.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	4,050,435.24	4,050,435.24
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	11,299,471.36	0.00	0.00	0.00	11,299,471.36
Assigned for Other	2749	16,130,981.19	0.00	0.00	0.00	16,130,981.19
<i>Total Assigned Fund Balances</i>	2740	27,430,452.55	0.00	0.00	4,050,435.24	31,480,887.79
<i>Total Unassigned Fund Balances</i>	2750	60,565,859.27	0.00	0.00	0.00	60,565,859.27
<b>Total Fund Balances</b>	2700	<b>179,183,127.75</b>	<b>1,477,499.55</b>	<b>134,830,627.26</b>	<b>246,268,623.04</b>	<b>561,759,877.60</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>416,031,410.27</b>	<b>95,227,786.14</b>	<b>136,219,086.58</b>	<b>301,148,258.88</b>	<b>948,626,541.87</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2016  
(in thousands)**

**Total Fund Balances - Governmental Funds** \$ 561,760

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$ 232,804	
Land improvements- nondepreciable	130,867	
Land improvements, net of accumulated depreciation	189,427	
Broadcast license intangible	3,600	
Buildings and fixed equipment, net of accumulated depreciation	2,162,464	
Furniture, fixtures and equipment, net of accumulated depreciation	34,425	
Assets under capital lease, net of accumulated depreciation	39,413	
Audio/visual, net of accumulated depreciation	108	
Computer software, net of accumulated depreciation	18,872	
Motor vehicles, net of accumulated depreciation	5,581	
Construction in progress	26,370	
		2,843,931

Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 190,585

Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (116,942)

Accumulated decrease in fair value of hedging derivatives is not a use of current financial resources and therefore are not reported in the funds. 53,363

Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the funds. 98,313

Internal service funds are used by the District to charge the costs of services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 168

Prepaid issuance costs and premiums/discounts are expensed as paid in the governmental funds but must be capitalized and amortized in the government-wide presentation. 6,543

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2016 are:

Accrued interest on long-term debt	(209)	
Certificates of participation	(1,490,565)	
Bonds payable	(170,447)	
Capital leases payable	(40,619)	
Compensated absences	(163,348)	
Derivative Instrument-Interest Rate Swap	(53,363)	
High School Arbitration	(10,934)	
Post Employment Benefit (Self- Insurance)	(49,383)	
Other postemployment benefits (OPEB)	(78,391)	
Unearned Revenue	(123,441)	
Net Pension Liability	(806,296)	
Total long-term liabilities		(2,986,997)

**Total net position of governmental activities** \$ 650,724

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	General	Other Debt Service	District Bonds	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Federal Direct	3100	2,309,459.63	0.00	0.00	35,807,101.63	38,116,561.26
Federal Through State and Local	3200	14,850,335.96	0.00	0.00	235,684,303.28	250,534,639.24
State Sources	3300	1,046,971,587.58	0.00	0.00	29,986,268.78	1,076,957,856.36
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	901,439,450.09	0.00	0.00	0.00	901,439,450.09
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	11,220,483.69	11,220,483.69
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	237,116,954.41	237,116,954.41
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	16,060,939.38	16,060,939.38
Impact Fees	3496	0.00	0.00	0.00	11,630,918.75	11,630,918.75
Other Local Revenue		57,532,385.32	161,433.78	706,695.02	26,608,240.44	85,008,754.56
Total Local Sources	3400	958,971,835.41	161,433.78	706,695.02	302,637,536.67	1,262,477,500.88
Total Revenues		2,023,103,218.58	161,433.78	706,695.02	604,115,210.36	2,628,086,557.74
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	1,348,157,337.30	0.00	0.00	118,610,340.93	1,466,767,678.23
Student Support Services	6100	111,169,154.36	0.00	0.00	15,101,355.56	126,270,509.92
Instructional Media Services	6200	20,326,801.37	0.00	0.00	7,255.09	20,334,056.46
Instruction and Curriculum Development Services	6300	19,214,563.76	0.00	0.00	24,533,829.56	43,748,393.32
Instructional Staff Training Services	6400	4,335,579.05	0.00	0.00	14,075,441.14	18,411,020.19
Instruction-Related Technology	6500	21,667,779.83	0.00	0.00	0.00	21,667,779.83
Board	7100	3,979,370.13	0.00	0.00	0.00	3,979,370.13
General Administration	7200	5,942,501.13	0.00	0.00	8,091,871.43	14,034,372.56
School Administration	7300	129,989,758.10	0.00	0.00	208,477.02	130,198,235.12
Facilities Acquisition and Construction	7410	0.00	0.00	17,778,287.26	52,975,473.68	70,753,760.94
Fiscal Services	7500	8,760,828.02	0.00	0.00	372.88	8,761,200.90
Food Services	7600	0.00	0.00	0.00	102,279,738.30	102,279,738.30
Central Services	7700	58,391,788.64	0.00	0.00	469,078.38	58,860,867.02
Student Transportation Services	7800	80,232,425.82	0.00	0.00	400,481.67	80,632,907.49
Operation of Plant	7900	172,944,426.53	0.00	0.00	59,154.28	173,003,580.81
Maintenance of Plant	8100	64,510,305.13	0.00	0.00	0.00	64,510,305.13
Administrative Technology Services	8200	2,616,889.10	0.00	0.00	0.00	2,616,889.10
Community Services	9100	18,710,137.88	0.00	0.00	6,950,092.17	25,660,230.05
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	77,314,895.86	0.00	15,101,616.24	92,416,512.10
Interest	720	276,041.62	65,697,746.70	0.00	16,214,250.88	82,188,039.20
Dues and Fees	730	0.00	1,105,846.55	0.00	107,048.36	1,212,894.91
Miscellaneous	790	0.00	376,525.31	0.00	0.00	376,525.31
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	8,510,411.59	41,652,825.56	50,163,237.15
Other Capital Outlay	9300	5,070,439.26	0.00	0.00	5,213,561.12	10,284,000.38
Total Expenditures		2,076,296,127.03	144,495,014.42	26,288,698.85	422,052,264.25	2,669,132,104.55
Excess (Deficiency) of Revenues Over (Under) Expenditures		(53,192,908.45)	(144,333,580.64)	(25,582,003.83)	182,062,946.11	(41,045,546.81)
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	282,145,000.00	0.00	0.00	282,145,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	3,310,681.16	3,310,681.16
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	36,978,474.05	0.00	0.00	36,978,474.05
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(321,108,566.50)	0.00	0.00	(321,108,566.50)
Transfers In	3600	76,230,560.20	146,423,837.84	0.00	20,574,219.38	243,228,617.42
Transfers Out	9700	(5,286,421.00)	0.00	0.00	(237,942,196.42)	(243,228,617.42)
Total Other Financing Sources (Uses)		70,944,139.20	144,438,745.39	0.00	(214,057,295.88)	1,325,588.71
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		17,751,230.75	105,164.75	(25,582,003.83)	(31,994,349.77)	(39,719,958.10)
Fund Balances, July 1, 2015	2800	161,431,897.00	1,372,334.80	160,412,631.09	278,262,972.81	601,479,835.70
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	179,183,127.75	1,477,499.55	134,830,627.26	246,268,623.04	561,759,877.60

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2016**  
**(in thousands)**

**Net Change in Fund Balances - Governmental Funds** \$ 39,720

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$64,920) were less than depreciation (\$126,556). (61,636)

The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:

Debt proceeds, net (319,123)  
 Payment to escrow agent including interest and other charges 322,321

The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position. \$ 92,417  
 Principal payments

Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities. \$ 62

In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.

Net change in post-employment benefits obligation (6,379)  
 Net change in compensated absences (8,263)  
 Net change in pension liability and other pension related expenses. (125,720)  
 Net change in other liabilities 5,467  
 Net change in long-term claims 3,263

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.  
 Net change in accrued interest on long-term debt (94)

Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts. 121,541

**Change in Net Position of Governmental Activities** \$ 63,576

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2016

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
<b>ASSETS</b>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,854.53
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305,710.19
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.92
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,005.22
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	596,115.38
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(586,868.73)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,246.65
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,246.65
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	359,845.51
<b>DEFERRED OUTFLOWS OF RESOURCES</b>											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>											
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191,488.09
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities</i>											
<i>Portion Due Within One Year:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191,488.09
<b>DEFERRED INFLOWS OF RESOURCES</b>											
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>											
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,246.67
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	159,110.75
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,357.42

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
<b>OPERATING REVENUES</b>												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,064,711.43
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	987,760.39
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,052,471.82</b>
<b>OPERATING EXPENSES</b>												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,003,041.47
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,590,981.04
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,781,584.51
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,143.04
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,467,119.51
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,147.23
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,006,016.80</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46,455.02</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>												
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	493.22
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,536.50
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,029.72</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,484.74</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,484.74</b>
Net Position, July 1, 2015	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,872.68
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Position, June 30, 2016</b>	<b>2780</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>168,357.42</b>

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2016

	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,069,055.03
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,596,519.27)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(56,594,022.51)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(121,486.75)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	493.22
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,615.36
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,108.58
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(96,378.17)
Cash and cash equivalents - July 1, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(96,378.17)
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,991.52
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	814.82
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231.89
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(756.88)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(183,768.10)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(183,478.27)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(121,486.75)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
June 30, 2016

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	11,387,421.10
Investments	1160	0.00	0.00	0.00	4,562,986.88
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,950,407.98</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	207,289.55
Internal Accounts Payable	2290	0.00	0.00	0.00	15,239,130.76
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	503,987.67
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,950,407.98</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2016

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	38,175,092.13	38,175,092.13
Investments	1160	0.00	0.00	1,597,546.00	1,597,546.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	3,294,316.45	3,294,316.45
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	5,193,999.31	5,193,999.31
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	1,026,983.50	1,026,983.50
Internal Balances		0.00	0.00	3,076,383.00	3,076,383.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	15,925.86	15,925.86
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	8,634,303.52	8,634,303.52
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	43,540.00	43,540.00
Land Improvements - Nondepreciable	1315	0.00	0.00	300,035.00	300,035.00
Construction in Progress	1360	0.00	0.00	17,415.00	17,415.00
Nondepreciable Capital Assets		0.00	0.00	360,990.00	360,990.00
Improvements Other Than Buildings	1320	0.00	0.00	8,703,414.17	8,703,414.17
Less Accumulated Depreciation	1329	0.00	0.00	(3,974,281.64)	(3,974,281.64)
Buildings and Fixed Equipment	1330	0.00	0.00	10,927,437.24	10,927,437.24
Less Accumulated Depreciation	1339	0.00	0.00	(4,788,173.41)	(4,788,173.41)
Furniture, Fixtures and Equipment	1340	0.00	0.00	26,221,288.45	26,221,288.45
Less Accumulated Depreciation	1349	0.00	0.00	(18,534,769.76)	(18,534,769.76)
Motor Vehicles	1350	0.00	0.00	14,650.00	14,650.00
Less Accumulated Depreciation	1359	0.00	0.00	(1,700.00)	(1,700.00)
Property Under Capital Leases	1370	0.00	0.00	55,400,311.00	55,400,311.00
Less Accumulated Depreciation	1379	0.00	0.00	(4,428,425.00)	(4,428,425.00)
Audiovisual Materials	1381	0.00	0.00	3,433,399.12	3,433,399.12
Less Accumulated Depreciation	1388	0.00	0.00	(2,274,475.40)	(2,274,475.40)
Computer Software	1382	0.00	0.00	4,203,207.07	4,203,207.07
Less Accumulated Amortization	1389	0.00	0.00	(3,045,529.67)	(3,045,529.67)
Depreciable Capital Assets, Net		0.00	0.00	71,856,352.17	71,856,352.17
Total Capital Assets		0.00	0.00	72,217,342.17	72,217,342.17
Total Assets		0.00	0.00	133,231,891.94	133,231,891.94
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	8,303,571.00	8,303,571.00
Payroll Deductions and Withholdings	2170	0.00	0.00	964,703.10	964,703.10
Accounts Payable	2120	0.00	0.00	8,769,029.60	8,769,029.60
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	23,796.00	23,796.00
Due to Other Agencies	2230	0.00	0.00	1,481,928.55	1,481,928.55
Due to Fiscal Agent	2240	0.00	0.00	719,732.76	719,732.76
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	423.00	423.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Uncarned Revenues	2410	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	3,076,053.92	3,076,053.92
Obligations Under Capital Leases	2315	0.00	0.00	994,191.00	994,191.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	81,850.00	81,850.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	4,152,094.92	4,152,094.92
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	5,738,098.75	5,738,098.75
Obligations Under Capital Leases	2315	0.00	0.00	57,023,701.00	57,023,701.00
Bonds Payable	2320	0.00	0.00	401,828.00	401,828.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	63,163,627.75	63,163,627.75
Total Long-Term Liabilities		0.00	0.00	67,315,722.67	67,315,722.67
Total Liabilities		0.00	0.00	87,578,906.68	87,578,906.68
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	4,973,817.89	4,973,817.89
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	455,014.00	455,014.00
Other Purposes	2780	0.00	0.00	6,689,543.12	6,689,543.12
Unrestricted	2790	0.00	0.00	47,145,476.86	47,145,476.86
Total Net Position		0.00	0.00	59,263,851.87	59,263,851.87

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	106,647,832.49	4,694,445.35	10,197,655.33	293,295.00	(91,462,436.81)
Student Support Services	6100	2,611,341.13	0.00	99,120.74	0.00	(2,512,220.39)
Instructional Media Services	6200	132,310.44	0.00	0.00	0.00	(132,310.44)
Instruction and Curriculum Development Services	6300	1,401,977.27	0.00	160,315.75	0.00	(1,241,661.52)
Instructional Staff Training Services	6400	267,915.23	0.00	3,806.00	0.00	(264,109.23)
Instruction-Related Technology	6500	253,793.49	0.00	8,870.00	0.00	(244,923.49)
Board	7100	2,159,236.87	0.00	9,218.00	0.00	(2,150,018.87)
General Administration	7200	1,664,501.24	0.00	0.00	0.00	(1,664,501.24)
School Administration	7300	33,986,761.93	0.00	31,145.00	0.00	(33,955,616.93)
Facilities Acquisition and Construction	7400	10,641,115.19	0.00	0.00	1,935,683.04	(8,705,432.15)
Fiscal Services	7500	9,413,499.40	0.00	0.00	0.00	(9,413,499.40)
Food Services	7600	10,004,977.91	2,098,061.40	5,853,876.03	0.00	(2,053,040.48)
Central Services	7700	3,514,944.45	26,267.00	37,998.20	0.00	(3,450,679.25)
Student Transportation Services	7800	4,917,032.16	11,172.00	239,100.46	0.00	(4,666,759.70)
Operation of Plant	7900	36,435,026.20	127,736.00	571,716.00	3,218,957.00	(32,516,617.20)
Maintenance of Plant	8100	4,847,210.03	0.00	157,021.00	0.00	(4,690,189.03)
Administrative Technology Services	8200	444,599.79	208,805.00	0.00	0.00	(235,794.79)
Community Services	9100	4,165,204.06	1,795,885.88	2,496,412.00	0.00	127,093.82
Interest on Long-Term Debt	9200	4,256,200.14	0.00	0.00	0.00	(4,256,200.14)
Unallocated Depreciation/Amortization Expense		2,425,060.00				(2,425,060.00)
<b>Total Component Unit Activities</b>		<b>240,190,539.42</b>	<b>8,962,372.63</b>	<b>19,866,254.51</b>	<b>5,447,935.04</b>	<b>(205,913,977.24)</b>

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2015

Adjustments to Net Position

Net Position, June 30, 2016

	0.00
	0.00
	0.00
	0.00
	202,552,365.79
	20,466.69
	5,509,727.20
	9,701.05
	0.00
	0.00
	208,092,260.73
	2,178,283.49
	44,967,193.37
	0.00
	47,145,476.86

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES  
 MAJOR AND NONMAJOR COMPONENT UNITS  
 TOTAL COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2016**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	106,647,832.49	4,694,445.35	10,197,655.33	293,295.00	(91,462,436.81)
Student Support Services	6100	2,611,341.13	0.00	99,120.74	0.00	(2,512,220.39)
Instructional Media Services	6200	132,310.44	0.00	0.00	0.00	(132,310.44)
Instruction and Curriculum Development Services	6300	1,401,977.27	0.00	160,315.75	0.00	(1,241,661.52)
Instructional Staff Training Services	6400	267,915.23	0.00	3,806.00	0.00	(264,109.23)
Instruction-Related Technology	6500	253,793.49	0.00	8,870.00	0.00	(244,923.49)
Board	7100	2,159,236.87	0.00	9,218.00	0.00	(2,150,018.87)
General Administration	7200	1,664,501.24	0.00	0.00	0.00	(1,664,501.24)
School Administration	7300	33,986,761.93	0.00	31,145.00	0.00	(33,955,616.93)
Facilities Acquisition and Construction	7400	10,641,115.19	0.00	0.00	1,935,683.04	(8,705,432.15)
Fiscal Services	7500	9,413,499.40	0.00	0.00	0.00	(9,413,499.40)
Food Services	7600	10,004,977.91	2,098,061.40	5,853,876.03	0.00	(2,053,040.48)
Central Services	7700	3,514,944.45	26,267.00	37,998.20	0.00	(3,450,679.25)
Student Transportation Services	7800	4,917,032.16	11,172.00	239,100.46	0.00	(4,666,759.70)
Operation of Plant	7900	36,435,026.20	127,736.00	571,716.00	3,218,957.00	(32,516,617.20)
Maintenance of Plant	8100	4,847,210.03	0.00	157,021.00	0.00	(4,690,189.03)
Administrative Technology Services	8200	444,599.79	208,805.00	0.00	0.00	(235,794.79)
Community Services	9100	4,165,204.06	1,795,885.88	2,496,412.00	0.00	127,093.82
Interest on Long-Term Debt	9200	4,256,200.14	0.00	0.00	0.00	(4,256,200.14)
Unallocated Depreciation/Amortization Expense		2,425,060.00				(2,425,060.00)
<b>Total Component Unit Activities</b>		<b>240,190,539.42</b>	<b>8,962,372.63</b>	<b>19,866,254.51</b>	<b>5,447,935.04</b>	<b>(205,913,977.24)</b>

**General Revenues:**

*Taxes:*

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

**Grants and Contributions Not Restricted to Specific Programs**

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015

Adjustments to Net Position

Net Position, June 30, 2016

0.00
0.00
0.00
0.00
202,552,365.79
20,466.69
5,509,727.20
9,701.05
0.00
0.00
208,092,260.73
2,178,283.49
44,967,193.37
0.00
47,145,476.86

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The School Board of Broward County, Florida (the "District") has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

**A. FINANCIAL REPORTING ENTITY**

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the "Board"). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida ("Broward County").

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the "Corporation"), the Broward Education Foundation (the "Foundation") and ninety-nine charter schools.

**Blended Component Units** - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 12 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

**Discretely Presented Component Units** - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter ("Charter") school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program ("FEFP"), State Categoricals and other State and Federal revenue sources are received by the District on behalf of the Charter schools and then remitted to them. As such, Charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter schools are included in the District's total enrollment. There were ninety-nine operating Charter School sites in fiscal year 2016. All of the Charter schools are considered component units of the District or another legal entity. For financial reporting purposes, eighty nine of the Charter schools are included in the basic financial statements of the District as discretely presented component units. The unaudited financial information for Ben Gamla Charter High School, Ben Gamla Charter School Hallandale, Florida Virtual Academy, Innovation Charter School, Paramount Charter School, Pivot Charter School, Renaissance Charter School Pines, Renaissance Charter

School Pines Middle, Renaissance Charter School Plantation, and Renaissance Charter School University were not reported to the District as of the date of publication of the SAFR.

The component unit beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year.

The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation and the eighty nine Charter schools. For financial reporting purposes, the operations of Charter schools within multiple locations operating under a single contract with the District are presented on a consolidated basis. Therefore, the operations of the Somerset Academy and Somerset Neighborhood have been consolidated. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented in the government-wide presentation.

## **B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

**Government-Wide Financial Statements** – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

**Fund Financial Statements** – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are interest and principal on long-term debt, compensated absences, pension obligation, self-insured claims and other postemployment benefits (OPEB), which are

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recognized when due, unless funds have been set aside in the debt service funds for repayments. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants and donations) are recorded when all eligibility requirements have been met.

When applying the "susceptible to accrual" concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

Agency (Fiduciary) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. The American Recovery and Reinvestment Act (ARRA) funds did not meet the minimum criteria for major fund determination during fiscal year 2016. However, it will continue to be presented as a major fund because management believes it is particularly important for financial statement users for the purpose of consistency. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

**GENERAL FUND**

The General Fund is the primary operating fund of the District. The general fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) SPECIAL REVENUE FUND

ARRA Economic Stimulus includes State Fiscal Stabilization Funds and Stimulus Grants Funds. These funds are used to save and create jobs; improve student achievement through school improvement and reform; ensure transparency and accountability and report publicly on the use of funds; and invest one-time ARRA fund thoughtfully to minimize the funding cliff.

DEBT SERVICE FUND – CERTIFICATE OF PARTICIPATION SERIES

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation (COP).

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) DEBT SERVICE FUND

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the ARRA Economic Stimulus Capital Project Funds.

CAPITAL PROJECTS FUNDS – LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax)

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

CAPITAL PROJECTS FUNDS – OTHER CAPITAL IMPROVEMENT FUNDS

Other Capital Improvement Funds are the Certificates of Participation Series, Classrooms First, and Impact Fees Funds. These funds are used as revenue for planned improvements of property and equipment that meet the specific restrictions of those funding sources and are authorized by statute.

DISTRICT FUNDS – (SMART) SAFETY, MUSIC & ART, ATHLETICS, RENOVATION AND TECHNOLOGY

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the “District” has also provided an additional \$184 million to aid in this project. This amount will be used to provide resources over a five-year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) ECONOMIC STIMULUS CAPITAL PROJECTS FUNDS

ARRA Economic Stimulus Capital Projects Funds include Qualified School Construction and Build America Bonds. These funds are used for capital expenditures related to construction, renovation and remodeling projects and are authorized by federal law.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – AGENCY FUND

This fund is used to account for resources of the schools’ Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

**C. DEPOSITS AND INVESTMENTS**

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of 3 months or less at time of purchase.

The District's investment in the Florida Education Investment Trust Fund (FEITF), which the FEITF indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2016, is similar to money market funds in which shares are owned in the fund rather than the underlying investments. These amounts are reported at amortized cost which approximates fair value at "Level 1".

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District's investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

**D. INVENTORIES AND PREPAIDS**

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. U.S.D.A. commodities received from the federal government are recorded at the unit rate established by the federal government. This inventory is accounted for under the consumption method, and as such, is recorded as expenditure when used.

Prepaid expenses are recognized when the goods or services are received but not consumed at year-end. The expenditure is recorded when the asset is used.

**E. CAPITAL ASSETS**

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than 1 year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Land, Land Improvements, Construction in Progress and Broadcast License Intangible are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the pupil transportation function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

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Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from three to five years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on this criteria, there were no impairments recognized in fiscal year 2016.

#### **F. REVENUE**

**State Revenue Sources** - Revenues from state sources for current operations are primarily from the FEFP, administered by the Florida Department of Education ("FDOE"), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent ("FTE") student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as "restricted for categorical carryover programs" in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use and when all eligibility requirements have been met.

**Property Taxes** – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

**Federal Revenues Sources** – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

#### **G. UNEARNED/UNAVAILABLE REVENUE**

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

## **H. LONG-TERM OBLIGATIONS**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognized debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

## **I. COMPENSATED ABSENCES**

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. In the fund financial statements, the current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2016.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

## **J. SELF INSURANCE**

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on insurance claims reported and on claims incurred but not reported (see note 19 of the Notes to the Basic Financial Statements). The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

## **K. FUND BALANCE**

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to

remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources.

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.
- Unassigned fund balance in the general fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

## **L. NET POSITION**

In the statement of net position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components: The Net investment in capital assets component of net position consists of: capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions; reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.

- The Restricted component of net position consists of restricted net assets (where constraints on their use are: (1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position is addressed in Note 21.

**M. MANAGEMENT'S USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**N. DEFERRED OUTFLOW/INFLOWS OF RESOURCES**

In addition to assets, the financial position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflow of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflow of resources represents an acquisition of net position that applies to future period(s) and will not be recognized as inflow of resources (revenue) until that time. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt. Deferred outflows of resources include deferred losses on refunding, changes in proportion and proportionate share of contributions to the pension plan, employer pension contributions subsequent to the measurement date, and the accumulated decrease in the fair value of the hedging derivative. Deferred inflows of resources include deferred gain on refunding debt, difference between expected and actual experiences, and projected and actual earnings of the pension plan.

**O. PENSIONS**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS), Health Insurance Subsidy (HIS) deferred benefit plans, additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**P. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS**

In February 2015, the GASB issued Statement No. 72, "Fair Value Measurement and Application". This statement is effective for fiscal years beginning after June 15, 2015. See Note 13. Interest Rate Swaps for impact to the District.

In June 2015, the GASB issued Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68". This Statement is effective for fiscal years beginning after June 15, 2015, except those provisions that address employers and governmental non-employer contributing entities for pensions that are not within the scope of Statement 68.

In June 2015, GASB Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans", will be effective for the District beginning with its year ending June 30, 2017. This Statement will establish rules on reporting by OPEB plans that administer benefits on behalf of governments.

In June 2015, GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", will be effective for the District beginning with its year ending June 30, 2018. This Statement outlines reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments. The implementation of this statement will result in the recognition of a significant liability that is not yet measurable.

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In June 2015, GASB Statement No. 76, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments", will be effective for the District beginning with its year ending June 30, 2016. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP from the four categories under GASB Statement No. 55, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments". The first category of authoritative GAAP consists of GASB Statements of Governmental Accounting Standards. The second category comprises GASB Technical Bulletins and Implementation Guides, as well as guidance from the AICPA that is cleared by the GASB. The Statement also addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

In August 2015, GASB Statement No. 77, "Tax Abatement Disclosures", will be effective for the District beginning with its year ending June 30, 2017. This Statement requires state and local governments, for the first time, to disclose information about tax abatement agreements. It requires governments to disclose information about their own tax abatements separately from information about tax abatements that are entered into by other governments and reduce the reporting government's tax revenues.

In December 2015, GASB Statement No. 78, "Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans", will be effective for the District beginning with its year ending June 30, 2017. This Statement amends the scope and applicability of Statement 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan).

In December 2015, GASB Statement No. 79, "Certain External Investment Pools and Pool Participants". This Statement will be effective for the District beginning with its year ending June 30, 2016, except those provisions that address acquisition of investments by a qualifying external investment pool only if it presents minimal credit risk (effective year ending June 30, 2017). This Statement addresses accounting and financial reporting for certain external investment pools and pool participants to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

In January 2016, GASB Statement No. 80, "Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14", will be effective for the District beginning with its year ending June 30, 2017. The objective of this statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, The Financial Reporting Entity, as amended.

In March 2016, GASB Statement No. 81, "Irrevocable Split-Interest Agreements", will be effective for the District beginning with its year ending June 30, 2018. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement.

In March 2016, GASB Statement No. 82, "Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73". This Statement will be effective for the District beginning with its year ending June 30, 2017, except those provisions that address the measurement of an employer's pension liability as of a date other than the employer's most recent fiscal year-end (effective year ending June 30, 2018). This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date greater than June 2016, will have on the basic financial statements and related disclosures.

## **2. BUDGETARY POLICIES**

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- a. Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- b. The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. General Fund budgetary disclosure in the accompanying required supplemental information (Part B) reflects the final budget including all amendments approved for the fiscal year through September 7, 2016.
- c. Project length budgets, such as in the Capital Projects Funds, are determined and then are fully appropriated in their entirety in the year the project is approved. For the beginning of the following year, any unexpended appropriations for a project from the prior year are re-appropriated. This process is repeated from year to year until the project is completed.
- d. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward, if applicable, to the following year for the General Fund and are closed after a three month period.

## **3. DEPOSITS AND INVESTMENTS**

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintain the safety of Principal, Liquidity and Return on Investment.

### **Cash and Cash Equivalents:**

As of June 30, 2016, the carrying amount of the District's bank deposit account was \$194.6 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, hold all deposits.

Cash Equivalents consist of amounts placed with Bank of America and Florida Education Investment Trust Fund (FEITF), State Board of Administration (non-debt service account) and Deutsche Bank.

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25% of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate is 1 year from the date of purchase.

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Cash and investments at June 30, 2016 are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Agency Fund
Federal Treasury Bonds & Notes	\$ 161,498	\$ 78	\$ 161,576	\$ 1,097
Government Sponsored Entity Securities	40,793	20	40,813	276
Municipal Bonds	1,343	1	1,344	9
Corporate Notes and Paper	24,435	12	24,447	165
Commercial Paper	96,776	47	96,823	659
Discount Note	148,005	71	148,076	1,007
Asset Backed Securities	10,731	5	10,736	73
Funds Held by Trustee:				
Federal Treasury Bonds & Notes	10,119	-	10,119	-
Commercial Paper	144,548	-	144,548	-
Funds Held in Trust by State	441	-	441	-
Certificates of Deposit	<u>29,782</u>	<u>14</u>	<u>29,796</u>	<u>204</u>
Total Investments	668,471	248	668,719	3,490
Total Money Market	118,577	58	118,635	811
Total Deposits	<u>63,467</u>	<u>31</u>	<u>63,498</u>	<u>11,649</u>
Total cash, cash equivalents and investments	<u>\$ 850,515</u>	<u>\$ 337</u>	<u>\$ 850,852</u>	<u>\$ 15,950</u>

**Fair Value:**

In February 2015, GASB issued Statement no. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 define fair value as the price that would be received to sell asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

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As of June 30, 2016, the District has the following recurring fair value measurements:

	Fair Value Measurements Using			
	Quoted Prices in Active Markets for Identical Assets 06/30/16	Significant Other Observable Inputs (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities				
Asset Back Securities	\$ 10,809		\$ 10,809	
Certificates of Deposit	30,000			30,000
Commercial Paper	242,030		238,875	3,155
Corporate Notes	24,612		24,612	
Discount Notes	149,083		149,083	
Govt Sponsored Entities – Collateralized Mortgage Obligations	1,084	1,084		
Govt Sponsored Entities – Coupon Securities	40,005	5,701	34,304	
Municipal Bonds	1,353		1,353	
Treasury Bills	29,992		29,992	
Treasury Bonds and Notes	142,800		142,800	
Total debt securities	<u>\$ 671,768</u>	<u>\$ 6,785</u>	<u>\$ 631,828</u>	<u>\$ 33,155</u>
Total investments by fair value level	<u>\$ 671,768</u>	<u>\$ 6,785</u>	<u>\$ 631,828</u>	<u>\$ 33,155</u>
Investments measured at the net asset value (NAV)				
State Board of Administration (SBA) – Debt Svc Accts	441		441	
Total investments measured at the NAV	<u>\$ 441</u>	<u>\$</u>	<u>\$ 441</u>	<u>\$</u>
Total investments measured at fair value	<u>\$ 672,209</u>	<u>\$ 6,785</u>	<u>\$ 632,269</u>	<u>\$ 33,155</u>

**Credit Risk:**

The District has adopted an investment policy that authorizes the District to participate in the State Board Administration Investment Pool (SBA). The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions

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licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum “Aa” by Moody’s and a minimum long term debt rating of “AA” by Standard & Poor’s.

As of June 30, 2016, the District’s investment securities had the following ratings as shown in the chart below (dollars in thousands):

Investments	Fair Market Value	S&P or Moody’s <sup>(1)</sup> Rating
Short term portfolio:		
SBA: Debt Service Accounts	\$ 441	N/A
Certificates of Deposit	30,000	Baa1 <sup>(1)</sup>
Corporate Notes	3,811	AAA
Commercial Paper	242,030	A-1
Discount Note	149,083	AAA
Government Sponsored Entity Securities	3,906	AAA
Asset Back Securities	195	AAA
Treasury Bills	29,992	AA
Treasury Bonds and Notes	33,086	AA
Treasury Bonds and Notes	47,362	AA
Long term portfolio:		
Corporate Notes	13,812	AA
Corporate Notes	6,489	AAA
Corporate Notes	498	A-1
Government Sponsored Entity Securities	23,688	AAA
Government Sponsored Entity Securities	13,496	AA
Asset Backed Securities	1,166	A-1
Asset Backed Securities	7,764	AAA
Asset Backed Securities	1,684	AA
Treasury Bonds and Notes	52,145	AAA
Treasury Bonds and Notes	10,208	AA
Municipal Bonds	1,353	AA
<b>Total Investments</b>	<b>\$ <u>672,209</u></b>	

**Interest Rate Risk:**

The District manages its exposure to interest rate risk in fair value by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District’s policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds (“core funds”) shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

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The following table shows the District's short term portfolio weighted average maturity at June 30, 2016 (dollars in thousands):

Investments	Fair Market Value	Maturity		Weighted Average Maturity
		Less than 1 Year	1 - 4 Years	
SBA: Debt Service Accounts	\$ 441	\$ 441	\$ -	1
Asset Back Securities	10,809	195	10,614	1,219
Certificates of Deposits	30,000	30,000	-	226
Corporate Notes	24,610	3,811	20,799	645
Commercial Paper	242,030	242,030	-	190
Discount Notes	149,083	149,083	-	95
Government Sponsored Entity-Coupon Securities	40,006	2,822	37,184	759
Government Sponsored Entity-Collateralized Mortgage Obligations	1,084	1,084	-	1,089
Treasury Bills	29,992	29,992	-	48
Treasury Bonds and Notes	142,801	80,448	62,353	497
Municipal Bonds	1,353	-	1,353	672
Total	<u>\$ 672,209</u>	<u>\$ 539,906</u>	<u>\$ 132,303</u>	

The following table shows the District's long term portfolio effective duration at June 30, 2016:

Investments	Effective Duration in Years
Florida Education Investment Trust Fund	1.44
Municipal Bonds	1.81
Asset Backed Securities	1.63
Certificates of Deposit	0.65
Commercial Paper	0.42
Corporate Notes	1.74
Federal Agency Coupon Securities	2.04
Federal Agency Discounted Notes	0.25
Federal Agency Collateralized Mortgage Obligations	1.53
Treasury Bills	0.13
Treasury Bonds and Notes	0.88
Average effective duration	0.69

The Long Term Portfolio uses the Effective Duration.

**Concentration of Credit Risk:**

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

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The Florida Government Surplus Fund Trust Fund ("SBA"):

A maximum of 100% of available funds may be invested by the District's Treasurer (the "Treasurer") in the SBA. Funds deposited with the SBA are invested in the pooled investment account, an external investment pool administered by the State of Florida and operated in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100% of available funds may be invested in these securities; the maximum length to maturity is 5 years from the date of purchase.

These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series ("SLGS"), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

U.S. Government Agencies:

The Treasurer may invest in bonds, debentures, discount notes or callables issued or guaranteed by the United States Government Agencies, provided such obligations are backed by the full faith and credit of the United States Government. A maximum of 50% of available funds may be invested in U.S. government agencies. A maximum of 25% of available funds may be invested in individual U.S. government agencies. The maximum length to maturity is 5 years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80% of available funds may be invested in Federal Instrumentalities. A maximum of 40% may be invested in any one issuer. The maximum length to maturity for an investment is 5 years from the date of purchase.

Asset-Backed Securities (ABS)

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10% of available funds may be invested in ABS. A maximum of 5% of available funds may be invested with any one ABS. ABS shall be AA rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. A maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 15% of available funds may be invested in corporate notes. Only 5% invested with one issuer. The length of maturity shall be 3 years from the date of purchase.

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Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit ("LOC"), the long-term debt of the LOC provider must be rated "A" or better by at least two nationally recognized rating agencies. A maximum of 35% of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Certificates of Deposit:

The Treasurer may invest in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in national banks organized under the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. Additionally, the bank shall not be listed with any recognized credit watch information service. A maximum of 25% of available funds may be invested in nonnegotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate shall be no greater than one (1) year from the date of purchase.

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The following table shows the composition of the District's investments at June 30, 2016 (dollars in thousands).

Investments	Fair Market Value	Percentage Of Portfolio
Short term investments:		
State Board of Administration:		
Debt Service Account	\$ 441	0.07%
Certificates of Deposit		
Bank United	30,000	4.46%
Corporate Notes:		
Apple Incorporated	1,794	0.27%
Berkshire Hathaway Fin	2,018	0.30%
Commercial Paper:		
Bank of Tokyo Mitsubishi LTD	22,092	3.29%
BNP Paribas Finance, Inc	14,878	2.21%
Chevron Corp	19,863	2.95%
Deutsche Bank	3,155	.47%
JP Morgan Chase	26,278	3.91%
The Coca Cola Company	9,925	1.48%
Toyota Motor Credit Corp.	1,291	0.19%
US Bank NA	144,548	21.50%
Discount Notes:		
Federal Home Loan Bank	79,298	11.81%
Federal Home Loan Mortgage Corporation	49,813	7.41%
Federal National Mortgage Association	19,972	2.97%
Government Sponsored Entity Securities:		
Federal Home Loan Bank	2,371	0.35%
Federal Home Loan Mortgage Corporation	1,535	0.23%
Asset Backed Securities:		
Ford	195	0.03%
Treasury Bills	29,992	4.46%
Treasury Bonds and Notes	80,447	11.97%
Long term investments:		
Corporate Notes:		
3M	2,035	0.30%
Apple Incorporated	601	0.09%
Berkshire Hathaway Fin	305	0.05%
Chevron Corp Notes	2,740	0.41%
Citigroup Global Markets	1,090	0.16%
General Electric	106	0.02%
International Business Machine	4,489	0.67%
Johnson and Johnson	3,087	0.46%
JP Morgan Chase	3,326	0.49%
Microsoft Corp	77	0.01%
The Coca Cola Company	2,445	0.36%
Toyota Motor Credit Corp	499	0.07%
Government Sponsored Entity Securities:		
Federal Home Loan Bank	15,510	2.31%
Federal Home Loan Mortgage Corporation	9,418	1.40%
Federal National Mortgage Association	11,171	1.66%
Federal National Mortgage Association-Collateralized Mortgage Obligations	1,084	0.16%
Asset Backed Securities:		
Citibank	1,166	0.17%
Banc of America	956	0.14%
CNH Industrial	428	0.06%
Ford	1,263	0.19%
Honda	3,017	0.45%
Hyundai	302	0.04%
Nissan Auto	1,684	0.25%
Toyota Motor Credit Corp.	1,798	0.27%
Treasury Bonds and Notes	62,353	9.28%
Municipal Bonds	1,353	0.20%
<b>Total investments</b>	<b>\$ 672,209</b>	<b>100.00%</b>

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**Custodial Risk:**

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian; and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2016, the District's investment portfolio was held by Bank of America, N.A., a third party custodian, as required by the School Board's investment policy.

**4. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE**

**Due To/From Other Governmental Agencies:**

At June 30, 2016, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Other Governmental Funds	Total
Due from other governments:			
Federal Government:			
Miscellaneous Federal	\$ 173	\$ 17,934	\$ 18,107
State Government:			
Unclaimed Property	29	-	29
Food Reimbursement	-	2,977	2,977
Miscellaneous State	20	-	20
Local Government:			
Taxes Receivable	19,603	5,480	25,083
Miscellaneous Local	209	202	411
Total due from other governmental agencies	\$ 20,034	\$ 26,593	\$ 46,627
Due to other governments:			
Florida Retirement System Contribution	\$ 11,137	\$ -	\$ 11,137
Total due to other governmental agencies	\$ 11,137	\$ -	\$ 11,137

**Unearned Revenue:**

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2016, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government- Wide	Unearned Revenue Governmental Funds
Becon	\$ 4,825	\$ 4,825
Grant draw downs prior to meeting all eligibility requirements	4,193	4,193
	\$ 9,018	\$ 9,018

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**5. AD VALOREM TAXES**

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2015 tax levy on September 16, 2015.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all of the taxes assessed on January 1, 2015 have been recognized during the fiscal year ended June 30, 2016.

The following is a summary of millages and taxes levied on the final 2015 tax rolls for the fiscal year 2016 (dollars in thousands):

	Taxes			
	Millages	Levied	Collected	Uncollected
<u>General Funds</u>				
Non-voted School Tax:				
Required Local Effort	4.955	\$ 815,965	\$ 783,170	\$ 156
Discretionary Local Effort	0.748	123,221	118,269	24
	<u>5.703</u>	<u>\$ 939,186</u>	<u>\$ 901,439</u>	<u>\$ 180</u>
<u>Capital Project Funds</u>				
Non-voted School Tax:				
Capital Improvements	1.500	\$ 247,024	\$ 237,117	\$ 26
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	0.071	\$ 11,692	\$ 11,220	\$ 4

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2016, limit being 7.203 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.0 mills; for fiscal year 2016, the levy was .071 mills for the Debt Service Funds.

The total assessed value for calendar year 2015, on which the fiscal 2016 levy was based, was approximately \$164.7 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96.0% collection rate. The actual property taxes collected or accrued for fiscal year 2016 were 96.0% of the taxes levied.

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**6. CAPITAL ASSETS**

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2015	Additions	Deletions	Transfers	Balance 06/30/2016
<b>Primary Government:</b>					
Capital assets not being depreciated:					
Land	\$ 236,046	\$ -	\$ (3,242)	\$ -	\$ 232,804
Land improvements	130,863	-	-	4	130,867
Construction in progress	26,313	12,236	(1,996)	(10,184)	26,369
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	<u>396,822</u>	<u>12,236</u>	<u>(5,238)</u>	<u>(10,180)</u>	<u>393,640</u>
Other capital assets:					
Land improvements	328,863	555	-	1,149	330,567
Buildings and fixed equipment	3,612,589	1,250	(2,106)	9,056	3,620,789
Furniture, fixtures and equipment	337,994	31,779	(61,571)	(3,126)	305,076
Assets under capital leases	44,536	-	-	18,101	62,637
Audio visual	703	-	-	-	703
Computer software	56,452	453	-	-	56,905
Motor vehicles:					
Buses	67,160	10,586	(2,435)	(10,300)	65,011
Other	25,820	6,650	(968)	(4,700)	26,802
Total other capital assets at historical cost	<u>4,474,117</u>	<u>51,273</u>	<u>(67,080)</u>	<u>10,180</u>	<u>4,468,490</u>
Less accumulated depreciation for:					
Land improvements	(128,003)	(13,137)	-	-	(141,140)
Buildings and fixed equipment	(1,380,435)	(77,890)	-	-	(1,458,325)
Furniture, fixtures and equipment	(314,621)	(17,611)	61,571	-	(270,661)
Assets under capital leases	(14,341)	(8,882)	-	-	(23,223)
Audio visual	(482)	(113)	-	-	(595)
Computer software	(41,257)	(5,531)	8,755	-	(38,033)
Motor vehicles:					
Buses	(63,436)	(2,316)	2,435	-	(63,317)
Other	(22,807)	(1,076)	968	-	(22,915)
Total accumulated depreciation*	<u>(1,965,382)</u>	<u>(126,556)</u>	<u>73,729</u>	<u>-</u>	<u>(2,018,209)</u>
Total other capital assets, net	<u>2,508,735</u>	<u>(75,283)</u>	<u>6,649</u>	<u>10,180</u>	<u>2,450,281</u>
Total primary government, net	<u>2,905,557</u>	<u>(63,047)</u>	<u>1,411</u>	<u>(0)</u>	<u>2,843,921</u>
<b>Internal service fund:</b>					
Machinery and equipment	606	10	(20)	-	596
Accumulated depreciation*	(493)	(113)	20	-	(586)
Total Internal service fund, net	<u>113</u>	<u>(103)</u>	<u>(0)</u>	<u>-</u>	<u>10</u>
Total capital assets, net	<u>\$ 2,905,670</u>	<u>\$ (63,150)</u>	<u>\$ 1,411</u>	<u>\$ (0)</u>	<u>\$ 2,843,931</u>

\*Depreciation expense was recorded in the following governmental functions:

Instruction	\$ 81,240
Pupil personnel services	5,156
Instructional media services	683
Instruction & curriculum development	5,032
Instructional staff training services	1,478
Technology-Instructional	1,603
Board	137
General administration	298
School administration	2,994
Fiscal services	522
Food services	5,864
Central services	1,380
Pupil transportation services	3,099
Operation of Plant	634
Maintenance of Plant	6,051
Technology-Administrative	124
Community services	10,374
Total depreciation expense	<u>\$ 126,669</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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**7. INTERFUND TRANSACTIONS**

**Interfund Transfers.** A summary of interfund transfers for the fiscal year ended June 30, 2016 is as follows (in thousands):

	Transfers In			
	General Fund	Major Debt Service Funds	Other Governmental Funds	Total
Transfers Out:				
General Fund	\$ -	\$ 5,022	\$ 265	\$ 5,287
Other Governmental Funds	76,231	141,402	20,309	237,942
Total Primary Government	\$ 76,231	\$ 146,424	\$ 20,574	\$ 243,229

The transfers in to the General Fund represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in to General Fund also includes the Capital Outlay pass-through PECO funds for Charter Schools and the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

**Interfund Receivables and Payables.** Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2016 are as follows (in thousands):

	Payable Fund	
	Other Governmental Funds	Total
Receivable Fund:		
General Fund	\$ 13,971	\$ 13,971
Total	\$ 13,971	\$ 13,971

Interfund receivables and payables relate to temporary funding of negative cash balances.

**8. TAX ANTICIPATION NOTES**

On September 29, 2015, the District issued Tax Anticipation Notes ("TANS"), Series 2015. The \$125.0 million note proceeds were used to pay fiscal year 2016 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2016 were \$276 thousand, with the effective yield of 0.065%. There was no arbitrage rebate due on the TANS, Series 2015. The notes came due January 29, 2016.

Short-term debt activity for the year ended June 30, 2016 was as follows (in thousands):

	Beginning Balance July 1, 2015	Issued	Redeemed	Ending Balance June 30, 2016
Tax Anticipation Notes	\$ -	\$ 125,000	\$ 125,000	\$ -
	\$ -	\$ 125,000	\$ 125,000	\$ -

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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**9. CAPITAL LEASES**

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2016, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

	Amount
Furniture, fixtures and equipment	\$ 23,796
Buses	34,195
Other Motor Vehicles	4,700
Subtotal	62,691
Less: Accumulated Depreciation	(23,223)
Total Net Book Value	\$ 39,468

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2016 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2015	Increases	Decreases	June 30, 2016
School Buses	4.06%	12/18/2016	\$ 1,806	\$ -	\$ (1,192)	\$ 614
School Buses	1.81%	05/10/2021	3,841	-	(612)	3,229
Technology Equipment	1.27%	02/27/2018	7,547	-	(2,484)	5,063
Buses/ Hard Drive	1.95%	02/27/2022	9,098	-	(1,225)	7,873
Computers	1.37%	09/04/2018	5,268	-	(1,479)	3,789
Technology	1.42%	04/03/2019	9,000	-	(2,202)	6,798
Buses	1.99%	04/03/2023	15,000	-	(1,747)	13,253
Total capital leases			\$ 51,560	\$ -	\$ (10,941)	\$ 40,619
Less: portion due within one year						(10,518)
Total capital leases due in more than one year						\$ 30,101

The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2016 (in thousands):

Fiscal Year	Amount
2017	\$ 11,181
2018	10,554
2019	7,209
2020	4,113
2021	4,113
2022-2023	5,473
Total minimum lease payments	42,643
Less:	
Amount representing interest	(2,024)
<b>Present value of minimum lease payments</b>	<b>\$ 40,619</b>

The amount representing interest was calculated using annual rates ranging from 1.27% to 4.06%.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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**10. LONG-TERM DEBT**

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2016 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2015	Increases	Decreases	June 30, 2016	Amounts Due Within One Year
<b>Bonds payable:</b>							
<b>Capital outlay bond issues:</b>							
Series 2006A	3.50-5.00%	01/01/2026	\$ 160	\$ -	\$ (10)	\$ 150	\$ 10
Series 2008A	3.25-5.00%	01/01/2028	4,165	-	(180)	3,985	200
Series 2009A-New Money	2.00-5.00%	01/01/2029	965	-	(45)	920	45
Series 2009A-Refunding	2.00-5.00%	01/01/2019	1,210	-	(275)	935	295
Series 2010A-Refunding	4.00-5.00%	01/01/2022	5,365	-	(600)	4,765	665
Series 2011A-Refunding	3.00-5.00%	01/01/2023	5,195	-	(455)	4,740	500
Series 2014B-Refunding	2.00-5.00%	01/01/2020	9,200	-	(6,088)	3,112	2,517
Total capital outlay bond issues			<u>26,260</u>	<u>-</u>	<u>(7,653)</u>	<u>18,607</u>	<u>4,232</u>
<b>General Obligation Bonds:</b>							
Series 2015	3.50-5.00%	07/01/2040	155,055	-	(3,215)	151,840	3,615
Total General Obligation Bonds			<u>155,055</u>	<u>-</u>	<u>(3,215)</u>	<u>151,840</u>	<u>3,615</u>
<b>Certificates of participation:</b>							
Series 2004A-Refunding	2.00-5.25%	07/01/2017	16,165	-	(7,875)	8,290	8,290
Series 2004B-Refunding	5.00-5.25%	07/01/2017	28,165	-	(13,725)	14,440	14,440
Series 2004C	2.50-5.25%	07/01/2016	8,010	-	(8,010)	-	-
Series 2004 QZAB	(i)	12/22/2020	319	-	(53)	266	53
Series 2006A	4.00-5.25%	07/01/2028	9,895	-	(9,895)	-	-
Series 2006B	Variable	07/01/2031	65,000	-	(65,000)	-	-
Series 2007A	3.50-5.00%	07/01/2032	20,720	-	(10,110)	10,610	10,610
Series 2008A	3.15-5.25%	07/01/2033	239,290	-	(220,605)	18,685	9,120
Series 2009A T-E	5.00-5.25%	07/01/2027	20,140	-	(20,140)	-	-
Series 2009A BAB	7.40%	07/01/2034	63,910	-	-	63,910	-
Series 2009A QSCB	(ii)	07/01/2024	40,833	-	(4,234)	36,599	4,312
Series 2010A QSCB	6.45%	07/01/2027	51,645	-	-	51,645	-
Series 2011A-Refunding	2.00-5.00%	07/01/2024	171,425	-	-	171,425	-
Series 2012A-Refunding	4.00-5.00%	07/01/2028	258,900	-	(7,785)	251,115	16,465
Series 2012B-Refunding	2.258%	07/01/2021	44,535	-	-	44,535	5,070
Series 2014A-Refunding	4.33-4.38%	07/01/2029	113,960	-	(135)	113,825	-
Series 2015A-Refunding	5.00%	07/01/2030	252,360	-	-	252,360	-
Series 2015B-Refunding	5.00%	07/01/2032	170,805	-	-	170,805	-
Series 2015C-Refunding	4.576%	07/01/2031	-	65,205	(90)	65,115	115
Series 2016A-Refunding	3.90-5.00%	07/01/2033	-	198,205	-	198,205	-
Series 2016B-Refunding	5.00%	07/01/2027	-	18,735	-	18,735	-
Total certificates of participation			<u>1,576,077</u>	<u>282,145</u>	<u>(367,657)</u>	<u>1,490,565</u>	<u>68,475</u>
Total bonds and certificates of participation payable			<u>\$ 1,757,392</u>	<u>\$ 282,145</u>	<u>\$ (378,525)</u>	<u>1,661,012</u>	
Add: net premium/discount						145,918	
Less: amounts due within one year						(76,322)	
Add: interest rate swap – fair value (GASB 53)						53,361	
Total debt, net of premiums and discounts						<u>\$ 1,783,969</u>	<u>\$ 76,322</u>

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 will be made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 will be made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on July 1, 2024.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the "District" has also provided an additional \$187 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

A separate bond series was issued pursuant to this referendum. The General Obligation Bond Series 2015 were sold on June 18, 2015 in the amount of \$155 million, which are secured by the general taxing authority of the District. In addition to the Series 2015 bonds, the District plans to issue such approved general obligation bonds in several tranches over the next five to six years.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2016 was \$0.4 million.

On September 11, 2015, the District issued the Certificates of Participation, Series 2015C for \$65.2 million to currently refund the Certificates of Participation Series 2006B. The District will save approximately \$240 thousand per year of interest.

On April 27, 2016, the District issued the Certificate of Participation, Series 2016A for \$198.2 million to currently refund the majority of the Certificates of Participation Series 2008A and Series 2016B for \$18.7 million to refund the Certificates of Participation, Series 2009A T-E., through a competitive sales process. The District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. The District realized a net present value (NPV) savings of more than \$24.1 million.

The Certificates of Participation are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the federal government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2016, the District has no accrued liability for rebatable arbitrage.

Annual requirements to amortize all bond issues outstanding as of June 30, 2016 are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue			General Obligation Bond Issue			Certificates of Participation		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2017	\$ 4,232	\$ 874	\$ 5,106	\$ 3,615	\$ 6,459	\$ 10,074	\$ 68,475	\$ 72,046	\$ 140,521
2018	2,335	663	2,998	3,795	6,279	10,074	84,078	68,956	153,034
2019	2,091	546	2,637	3,985	6,089	10,074	92,877	66,107	158,984
2020	1,914	449	2,363	4,185	5,890	10,075	96,936	62,617	159,553
2021	2,025	356	2,381	4,395	5,680	10,075	112,396	58,569	170,965
2022-2026	4,770	746	5,516	25,490	24,877	50,367	583,964	221,739	805,703
2027-2031	1,240	92	1,332	31,480	18,887	50,367	385,220	81,887	467,107
2032-2036	-	-	-	38,330	12,033	50,363	66,619	6,897	73,516
2037-2041	-	-	-	36,565	3,728	40,293	-	-	-
<b>Total</b>	<b>\$ 18,607</b>	<b>\$ 3,726</b>	<b>\$ 22,333</b>	<b>\$ 151,840</b>	<b>\$ 89,922</b>	<b>\$ 241,762</b>	<b>\$ 1,490,565</b>	<b>\$ 638,818</b>	<b>\$ 2,129,383</b>

Other Liabilities

The District and Broward Teachers Union reached an agreement on November 26, 2013 to provide for hourly compensation for high school teachers who taught a sixth period during the 2012-2013 school year. It also provided for hourly compensation through October 31, 2013 for high school teachers who were teaching a sixth period in the 2013-2014 school year. This agreement will pay the teachers over a five year period beginning in the 2013-2014 school year. The remaining balance of \$10.9 million is to be paid over the remaining two years.

**11. DEFEASED DEBT**

On September 8, 2015, the District issued the Certificate of Participation, Series 2015C for \$65.2 million to currently refund the Certificates of Participation, Series 2006B. The net proceeds of \$65.2 million (par amount of \$65.2 million less \$205 thousand in costs of issuance) were deposited into an irrevocable escrow and used to redeem the refunded certificates. As a result, the \$65 million of the refunded certificates are considered to be in-substance defeased and the liability for these certificates has been removed from the Statement of Net Position.

On March 22, 2015, the District issued the Certificate of Participation, Series 2016A for \$198.2 million to refund the majority of the Certificates of Participation, Series 2008A. Additionally, on the same day the District issued the Certificates of Participation, Series 2016B for \$18.7 million to currently refund all of the Certificates of Participation Series 2009A (Tax-Exempt Portion). The net proceeds of \$256.4 million (par amount plus bond premium of \$36.9 million less \$789.6 thousand in costs of issuance and \$376.5 thousand underwriters' discount) were deposited into an irrevocable escrow and used to redeem the refunded certificates. As a result, the \$256.4 million of the refunded certificates are considered to be in-substance defeased and the liability for these certificates has been removed from the Statement of Net Position.

**12. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION**

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations. On March 16, 2004, December 22, 2004, June 17, 2009, July 23 2010, May 20, 2011, April 5, 2012, September 27, 2012 and February 27, 2014, January 7, 2015, and January 8, 2015 and September 11, 2015, April 27, 2016 the Corporation issued refunding and new money Certificates, Series 2004A (refunding), Series 2004B (refunding), Series 2004 QZAB, Series 2009A-BAB, Series 2009A-QSCB, Series 2010A-QSCB, Series 2011A (refunding), Series 2012A (refunding), Series 2012B (refunding), and Series 2014A (refunding) Series 2015A (refunding) and Series 2015B (refunding), Series 2015C (refunding) and Series 2016A (refunding) and Series 2016B (refunding) in the amounts of \$69.9 million, \$71.9 million, \$ 1.0 million, \$63.9 million, \$49.9 million, \$51.6 million, \$175.5 million, \$270.7 million, \$44.5 million, \$114.1 million, \$252.4 million, \$170.8 million, \$65.2 million, \$198.2 million and \$18.7 million respectively, to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District, as lessee, pursuant to the lease agreements. Interest rates ranged from 2.0% to 7.4%.

On March 22, 2016, the District issued the Certificates of Participation, Series 2016A for \$198.2 million to refund the majority of the Certificates of Participation Series 2008A. Additionally, on the same day, the District issued the Certificates of Participation Series 2016B for \$18.7 million to refund the Certificates of Participation Series 2009A (Tax-Exempt portion) through a competitive sales process. The District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. The District realized a net present value (NPV) savings of more than \$24.1 million. The Series 2016A and 2016B are conventional fixed rate issues with an interest ranging of 3.25% to 5.0%.

On September 8, 2015 the District issued the Certificates of Participation, Series 2015C for \$65.2 million to refund the outstanding Certificates of Participation pertaining to Series 2006B. The net proceeds of \$65.2 million (par amount of (65.2 million less \$205 thousand in cost of issuance) were deposited into an irrevocable escrow. The most cost effective variable rate mode was to place the Series 2015C with a bank where the variable rate was set based on an index. The interest rate conversion locked in a rate spread, eliminating certain risks associated with variable rate obligations and reducing the District's debt service costs.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
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**Exhibit D-1**  
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On January 7, 2015, the District issued the Certificates of Participation, Series 2015A for \$252.4 million to currently refund the majority of the Certificates of Participation, Series 2005A and Series 2006A. Additionally, the District on January 8, 2015 issued the Certificates of Participation Series 2015B for \$170.8 million to refund the majority of the Certificates of Participation, Series 2007A through a competitive sales process. The District was able to capitalize on the low interest rate environment that occurred at the beginning of the year due to favorable market conditions. The District realized a net present value (NPV) savings of more than \$52.5 million.

On February 27, 2014, the District issued the Certificates of Participation, Series 2014A for \$114.1 million to currently refund the Certificates of Participation, Series 2004D, through a competitive sale process. The most cost effective variable rate mode was to place the Series 2014A with a bank where the variable rate was set based on an index. The interest rate conversion locked in a rate spread, eliminating certain risks associated with variable rate obligations and reducing the District's debt service costs.

On September 27, 2012, the District issued the Certificates of Participation, Series 2012B for \$44.5 million to refund the Certificates of Participation, Series 2005, through a negotiated private sale. This refunding was completed in order to convert from the 2005B Certificates variable interest rate mode to a fixed interest rate of 2.258%. This allowed the District to eliminate the risk of future interest rate increases and guarantee a fixed interest rate to a maturity at historically low interest rates.

In April 2012, the Corporation issued Certificates Series 2012A in the amount of \$270.7 million. The Series 2012A was issued to refund the outstanding Certificates of Participation pertaining to Series 2001A, Series 2001B and portions of Series 2003A and Series 2004C.

In May 2011, the Corporation issued Certificate Series 2011A in the amount of \$175.5 million. The Series 2011A was issued to refund a portion of the outstanding Certificates of Participation pertaining to Series 1997B, Series 2001A and Series 2001B.

In July 2010, the Corporation issued Certificate Series 2010A-QSCB (Qualified School Construction Bonds) in the amount of \$51.6 million. The Series 2010A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for school districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding, both must be repaid by the District.

In June 2009, the Corporation issued Certificate Series 2009A-BAB (Build America Bond) in the amount of \$63.9 million. The Series 2009A-BAB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-BAB Certificates are taxable debt instruments, whereby the District receives a direct rebate payment from the Federal Government equal to 35% of the interest cost. The Series 2009A-BAB is a conventional Fixed Rate issue with an interest rate of 7.4%.

In June 2009, the Corporation issued Certificate Series 2009A-QSCB (Qualified School Construction Bonds) in the amount of \$49.9 million. The Series 2009A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-QSCB Certificates are non-interest obligations, and are issued as "principal only" (i.e. the principal is repaid by the District).

In June 2008, the Corporation issued Certificate Series 2008A in the amount of \$270.6 million. The Series 2008A was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2008A is a conventional Fixed Rate issue with interest ranging from 3.15% to 5.25%. In March 2016 the majority of the Certificates Series 2008A was advanced refunded with the issuance of the Certificates of Participation, Series 2016A.

On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,000 in principal will be repaid pursuant to the Trust Agreement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2004 QZAB, 2004A, 2004B, 2008A, 2009A BAB, 2009A QSCB, 2010A QSCB, 2011A, 2012A, 2012B, 2014A, 2015A, 2015B, 2015C, 2016A and 2016B. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

A summary of the lease terms are presented as follows:

<u>Certificates</u>	<u>Lease Term</u>
Series 2004A-Refunding	June 30, 2017 as to the Facilities
Series 2004B-Refunding	June 30, 2017 as to the Facilities
Series 2004 QZAB	December 22, 2020 as to the Facilities
Series 2007A	June 30, 2017 as to the Facilities
Series 2008A	June 30, 2033 as to the Facilities
Series 2009A-BAB	July 01, 2034 as to the Facilities
Series 2009A-QSCB	July 01, 2024 as to the Facilities
Series 2010A-QSCB	July 01, 2027 as to the Facilities
Series 2011 A-Refunding	July 01, 2024 as to the Facilities
Series 2012A-Refunding	July 01, 2028 as to the Facilities
Series 2012B-Refunding	July 01, 2021 as to the Facilities
Series 2014A-Refunding	July 01, 2029 as to the Facilities
Series 2015A-Refunding	July 01, 2030 as to the Facilities
Series 2015B-Refunding	July 01, 2032 as to the Facilities
Series 2015C-Refunding	July 01, 2031 as to the Facilities
Series 2016A-Refunding	July 01, 2033 as to the Facilities
Series 2016B-Refunding	July 01, 2033 as to the Facilities

The Series 2004A, 2004B and 2008A Certificates are insured by Financial Security Assurance, Inc. The Series 2007A is insured by Municipal Bond Investors Financial Guaranty Insurance Company. The Series 2009A-BAB Certificates and the Series 2009A-QSCB Certificates are not guaranteed under the financial guaranty insurance policy. The Series 2010A-QSCB Certificates are not insured by any municipal bond insurance policy. The Series 2011A and 2015A Certificates are insured by Assured Guaranty. There is no insurance for the Series 2012A, 2012B, 2014A, 2015B, 2015C, 2016A and 2016B issues.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

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The remaining obligation, as of June 30, 2016, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2004A	Series 2004B	Series 2004 QZAB	Series 2007A	Series 2008A	Series 2009A BAB	Series 2009A QSCB
2017	\$ 8,725	\$ 15,198	\$ 53	\$ 11,135	\$ 9,989	\$ 4,729	\$ 4,312
2018	-	-	53	-	9,985	4,729	4,305
2019	-	-	53	-	-	4,729	4,300
2020	-	-	53	-	-	4,729	4,293
2021	-	-	54	-	-	4,729	4,288
2022-2026	-	-	-	-	-	23,645	15,101
2027-2031	-	-	-	-	-	52,826	-
2032-2036	-	-	-	-	-	36,075	-
Subtotal	8,725	15,198	266	11,135	19,974	136,191	36,599
Less: Interest	(435)	(758)	-	(525)	(1,290)	(72,286)	-
Total Principal	\$ 8,290	\$ 14,440	\$ 266	\$ 10,610	\$ 18,684	\$ 63,905	\$ 36,599

Year Ending June 30,	Series 2010A QSCB	Series 2011A	Series 2012A	Series 2012B	Series 2014A	Series 2015A	Series 2015B
2017	\$ 3,332	\$ 8,511	\$ 28,782	\$ 6,076	\$ 5,026	\$ 12,619	\$ 8,540
2018	8,497	32,546	28,804	10,051	5,026	22,174	13,490
2019	8,497	32,538	28,799	10,304	5,026	24,494	17,905
2020	8,497	32,539	24,842	10,562	8,965	24,605	18,128
2021	8,497	32,545	18,899	10,829	15,205	35,452	18,150
2022-2026	42,483	74,595	179,894	-	75,452	180,732	91,137
2027-2031	8,496	-	28,819	-	44,859	65,338	91,907
2032-2036	-	-	-	-	-	-	838
Subtotal	88,299	213,274	338,839	47,822	159,559	365,414	260,095
Less: Interest	(36,653)	(41,850)	(87,723)	(3,287)	(45,734)	(113,055)	(89,292)
Total Principal	\$ 51,646	\$ 171,424	\$ 251,116	\$ 44,535	\$ 113,825	\$ 252,359	\$ 170,803

Year Ending June 30,	Series 2015C	Series 2016A	Series 2016B	Total
2017	\$ 3,093	\$ 9,464	\$ 938	\$ 140,522
2018	2,973	9,464	938	153,035
2019	2,973	18,429	938	158,985
2020	2,981	18,422	937	159,553
2021	2,973	18,407	937	170,965
2022-2026	14,873	91,837	15,954	805,703
2027-2031	76,315	91,491	7,053	467,104
2032-2036	-	36,603	-	73,516
2017	106,181	294,117	27,695	2,129,383
Less: Interest	(41,066)	(95,909)	(8,955)	(638,818)
Total Principal	\$ 65,115	\$ 198,208	\$ 18,740	\$ 1,490,565

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

### **13. INTEREST RATE SWAPS**

The District is a party to two interest rate swap agreements recorded in the financial statements in accordance with GASB Statement No. 53 ("GASB 53"), Accounting and Financial Reporting for Derivative Instruments", which was in effect for periods beginning with fiscal year ended June 30, 2010. All derivatives are to be reported in the Statement of Net Position at fair value, and all hedges must be tested for effectiveness to qualify for hedge accounting. Depending on the test results, the change in fair value is either reported in the Statement of Net Position, or in the Statement of Activities.

In February 2015, the GASB issued Statement 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB 72 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between swap counterparties at the measurement date, which includes the non-performance risk (the mark-to-market value excludes the risk of nonperformance). The Statement is effective for reporting periods beginning after June 15, 2015. The District adopted GASB 72 beginning Fiscal Year ended 2016.

The District engaged an independent party to perform the valuation and required tests on these two swaps, and both swaps qualify for hedge accounting. Therefore, the change in fair value of the interest rate swaps for the period ended June 30, 2016 is reported within the statement of net position. At the end of the year the statement of net position represents a derivative swap liability of \$53.4 million, offset by a corresponding deferred outflow account in the Statement of Net Position in accordance with GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". The option for cancelling these swaps is only available to the District and not to the Counterparty. The expected swap cash flows are calculated using the zero-coupon discounting method which takes into consideration the prevailing interest rate environment, the specific terms and conditions of a given transaction, and assumes that the current forward rates implied by the yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the swaps, where future amounts (the expected swap cash flows) are converted to a single current (discounted) amount, using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows, and time value of money. Where applicable under the income approach, the option pricing model technique, such as the Black-Derman-Toy model, or other appropriate option pricing model is used. The observability of inputs used to perform the measurement results in the swap fair values being categorized as Level 2. Following are disclosures of key aspects of these agreements:

#### **A. Certificates of Participation, Series 2006B**

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2006B dated June 6, 2006. The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates.

Terms – The Swap, with JP Morgan Chase Bank, N.A, with an initial notional amount of \$65.0 million, became effective on June 6, 2006. The swap amortizes in tandem with the hedged certificates. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 4.13%. The District will receive from the Counterparty a variable payment based on two floating rate structures: 1) from July 1, 2006 through June 30, 2009, the interest rate is based on the SIFMA Index; 2) from July 1, 2009 through June 30, 2031, the interest rate is based on 70% of the London Interbank Offered Rate (LIBOR). The swap agreement terminates on June 30, 2031.

Fair Value – This is the calculated value of the transaction using prevailing market rates, absent transaction costs, and incorporates the risk of nonperformance of the District. The swap had a negative fair value of \$24.7 million as of June 30, 2016, as compared to a negative mark-to-market value of \$20.0 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2016, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2006B Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year.

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Interest rates swap schedules are based on interest rates effective on June 30, 2016.

(dollars in thousands)

Year Ending June 30,	Series 2006B Principal	Interest <sup>(1)</sup>	Net Swap Payments <sup>(2)</sup>	Total Payments
2017	\$	\$ 699	\$ 2,474	\$ 3,173
2018		699	2,474	3,173
2019		699	2,474	3,173
2020		699	2,474	3,173
2021		699	2,474	3,173
2022-2026		3,496	12,368	15,863
2027-2031	65,000	2,656	9,408	77,067
Total	\$ 65,000	\$ 9,647	\$ 34,146	\$ 108,793

(1) Assumes variable interest rate of 1.0756% (actual rate on 6/30/16 of 70% LIBOR + 75 bps)

(2) Assumes fixed swap rate (payment) of 4.131% less variable swap receipt of 0.32557% (70% of LIBOR)

**Credit Risk** – This is the risk that a counterparty will not fulfill its obligations. As of June 30, 2016, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$26.8. However, should interest rates change and the mark-to-market value of the swap becomes positive, the District would be exposed to credit risk in the amount of the derivative's mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and/or Moody's Investors Services is "A- / A3" respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2016  
(dollars in thousands)

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
JP Morgan Chase Bank, N.A.	\$ 65,000	Aa3	A+	\$ (24,739)

**Basis Risk** – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable Counterparty. The District receipts on the swap are based on 1 Month LIBOR, just as the payments on the certificates are based on 1 Month LIBOR, with no difference in percentages, therefore there is no basis risk associated with this swap.

**Termination Risk** – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2006B certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

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**B. Certificates of Participation, Series 2014A**

Objective of the Interest Rate Swap – The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on Series 2004D. On February 27, 2014 the District refinanced the Certificates of Participation, Series 2004D with Certificates of Participation (direct placement) Series 2014A. The swap associated with the Series 2004D remained in place and then became associated with Series 2014A. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Series 2014A COPs and the associated swap resumes.

Terms – The Swap, with Citibank, N.A. with an initial notional amount of \$113.8 million, became effective on June 30, 2004. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 3.85%. The District will receive from the Counterparty a variable payment based on 67% of the LIBOR. The District will also pay the interest rate resulting from the 2014A variable rate certificates. The swap agreement terminates on July 1, 2029.

Fair Value – The swap had a negative fair value of \$28.6 million as of June 30, 2016, as compared to a negative mark-to-market value of \$23.96 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2016, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2014A Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year. Interest rates swap schedules are based on interest rates effective on June 30, 2016.

(dollars in thousands)

Year Ending June 30,	Series 2014A Principal	Interest <sup>(1)</sup>	Net Swap Payments <sup>(2)</sup>	Total Payments
2017		959	4,028	4,987
2018		959	4,028	4,987
2019		959	4,028	4,987
2020		959	4,028	4,987
2021		926	3,889	4,815
2022-2026	60,075	3,247	13,642	76,964
2027-2029	53,750	702	2,951	57,403
Total	113,825	8,711	36,594	159,130

(1) Assumes variable interest rate of 0.8556% on \$56,910,000 and 0.8288% on \$56,915,000 (actual rate on 6/30/16 of 70% LIBOR + 53 bps and 75% of LIBOR + 48 bps respectively)

(2) Assumes fixed swap rate (payment) of 3.85% less variable swap rate (receipt) of 0.3116%

Credit Risk – As of June 30, 2016, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$29.9. However, should interest rates change and the mark-to-market value of the swap become positive, the District would be exposed to credit risk in the amount of the derivative's mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and Moody's Investors Services is "A+"/A1, respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U.S. Government Securities. Collateral would be posted with a third party custodian.

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Swap Counterparty Data as of June 30, 2016  
(dollars in thousands)

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
Citibank, N.A., New York	\$ 113,825	A1	A	\$ (28,624)

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable counterparty. The swap exposes the District to basis risk since the District receives a percentage of LIBOR to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2014A certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

**14. COMPENSATED ABSENCES**

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25% of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2016, the estimated current liability for accumulated sick leave including retirement and social security contributions was \$7.0 million and \$0.1 million in the General Fund and Special Revenue Funds, respectively. The balance of compensated absences payable from future resources was \$27.1 million for accumulated vacation leave and \$129.3 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense.

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The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2016 (in thousands):

Balance - June 30, 2015		\$ 155,852
Additions		83,604
Reductions		(76,110)
Balance - June 30, 2016		163,346
Less:		
Amount due within one year		
Current portion (modified accrual basis)	\$ 6,988	
Non-current portion		156,358
Other amount due within one year	11,694	
Total due in more than one year		\$ 144,664
Total amount due within one year (full accrual basis)	\$ 18,682	

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

The District administers a single employer defined benefit plan in accordance with the Governmental Accounting Standard Board Statement No. 45 ("GASB 45"), "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions", for certain postemployment benefits including continued coverage for the retirees and dependents in the Medical/Prescription Plans as well as participation in the Employer-sponsored Dental group plan. In addition, retirees are eligible to continue the Employer-sponsored term life insurance policy provided by the District. GASB 45's basic concept is to recognize the cost of an employee's OPEB during the period of service. As defined in the statement, a significant expense recognizing the past and future costs of providing OPEB benefits is required to be recorded annually. For fiscal year 2016, the funded status of the plan is determined using an actuarial roll-forward supplement based on the results of a full actuarial valuation previously performed as of January 1, 2015. The actuarial determined liability for the District was \$142,634 million on January 1, 2015, being amortized over the remaining period of 23 years. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation or other postemployment benefit obligations.

**Plan Description.** The Other Postemployment Benefits Plan (Plan) operates as a single employer defined benefit plan. The benefits of the plan conform to Florida Statutes, which are the legal authority for the plan. The authority for establishing and amending the plan funding policy and benefits rests with the Board. Eligible retirees may choose among the same Medical Plan options available for active employees of the Employer. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the Medical Plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of the Section 112.081, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well for the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity.

**Funding Policy.** The District plans to fund this postemployment benefit on a pay-as-you-go basis. For fiscal year 2015-16, approximately 977 retirees received post-employment benefits, and 25 retirees receive life insurance postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$6,818,332.

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**Annual OPEB Cost and Net OPEB Obligations.** The OPEB cost is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The following is a summary of changes for the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for the fiscal year ended June 30, 2016 (in thousands):

		FY 2016
Annual Required Contribution (ARC)		
Normal Cost	\$ 7,279	
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	6,530	
ARC		\$ 13,809
Interest on net OPEB Obligation		2,520
Adjustment to ARC		(3,131)
Annual OPEB cost (expense)		13,198
Less: Contributions made		(6,818)
Net OPEB Obligation Increase		6,380
Net OPEB Obligation, Beginning of Year		72,011
Net OPEB Obligation, End of Year		\$ 78,391

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended June 30, 2016, and the two preceding years were as follows (in thousands):

Fiscal Year Ended	Annual OPEB Cost	Amount Contributed	Percent of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2014	\$ 17,390	\$ 7,176	41.27%	\$ 64,422
06/30/2015	\$ 12,770	\$ 5,181	40.57%	\$ 72,011
06/30/2016	\$ 13,198	\$ 6,818	51.66%	\$ 78,391

**Funded Status and Funding Progress.** The funded status of the plan as of June 30, 2016, was as follows (in thousands):

Actuarial Accrued Liability (a)	\$ 142,634
Actuarial Value of Assets (b)	-
Unfunded Actuarial Accrued Liability (a-b)	\$ 142,634
Funded Ratio (b)/ (a)	0.0%
Covered Payroll (Active Plan Members) (c)	\$ 1,082,302
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll ((a)-(b))/ (c)	13.18%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Actuarial Methods and Assumptions.** Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

Actuarial Valuation Date	January 1, 2015
Actuarial Cost Method	Entry Age Normal Cost
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	22 Years, Closed
Asset Valuation Method	Plan Not Funded
Investment Return Discount Rate *	3.5%
Assumed Rate of Payroll Growth *	3.5%
Healthcare Inflation Rate	Increase of 9% for First Year, Reduced by 5% Until Ultimate Rate of 4.6% is reached

\* Includes a price inflation assumption of 2.5 percent

## **16. RETIREMENT PLANS**

The District provides retirement benefits to its employees through the Florida Retirement System and a Deferred Retirement Option Program (DROP). All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan ("Plan") with a Deferred Retirement Option Program (DROP) and The Retiree Health Insurance Subsidy (HIS) Program available for eligible employees.

### **Florida State Retirement Programs**

Plan Description: The Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail.

Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at specified ages or number of years of service depending upon the employee's classification. The Plan also includes an early retirement provision but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership. The Plan's financial statements and required supplemental information are included in the comprehensive annual financial report of the State of Florida which may be obtained by contacting the Florida State Comptroller's Office in Tallahassee, Florida. Also, an annual report on the Plan which includes its financial statements, required supplemental information, actuarial report, and other relevant information may be obtained by contacting the Florida Department of Management Services, Division of Retirement, and P. O. Box 9000, Tallahassee, Florida, 32315-9000.

**FRS Pension Plan**

*Plan Description.* The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service “except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service”). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service “except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service”). Members of the Plan may include up to 4 years of credit for military service toward creditable service.

The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants. DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

*Benefits Provided.* Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years’ earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years’ earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors’ benefits. The following chart shows the percentage value for each year of service credit earned:

**Regular Class Members – Initially enrolled before July 1, 2011**

<b>Retirement Age / Years of Service</b>	<b>% Value</b>
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68

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**Regular Class Members – Initially enrolled on or after July 1, 2011**

<b>Retirement Age / Years of Service</b>	<b>% Value</b>
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68

<b><u>Class</u></b>	<b><u>% Value</u></b>
Elected County Officers	3.00
Senior Management Service Class	2.00

**Special Risk – Regular Class**

<b>Years of Service</b>	<b>% Value</b>
Service from December 1, 1970 through September 30, 1974	2.00
Service on and after October 1, 1974	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

*Contributions.* The contribution rates for Plan members are established, and may be amended, by the State of Florida. For the fiscal year ended June 30, 2016, contribution rates were as follows:

Class or Plan	Contribution Rates	
	Employee	Employer <sup>(A)</sup>
Florida Retirement System, Regular	3.00%	7.26%
Florida Retirement System, County Elected Officers	3.00%	42.27%
Florida Retirement System, Senior Management Service	3.00%	21.43%
Florida Retirement System, Special Risk	3.00%	22.04%
Teachers' Retirement System, Plan E	6.25%	11.90%
State & County Officers and Employees' Retirement System, Plan A	N/A	N/A
State & County Officers and Employees' Retirement System, Plan B	N/A	N/A
Deferred Retirement Option Program	-	12.88%

**Note:** (A) Rates include the post-employment health insurance supplement of 1.66% and the administrative/educational cost of 0.04% of the Investment Plan.

The District's contributions to the Plan for the fiscal years ending June 30, 2016, totaled \$74.3 million, which was equal to the required contributions for the fiscal year.

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*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* As a result of GASB 68, at June 30, 2016, the Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, the District reported a liability of \$393.9 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The District's proportionate share of the net pension liability was based on the District's fiscal year contributions relative to the fiscal year contributions of all participating members. At June 30, 2015, the District's proportionate share was 3.05 percent, which was a decrease of (.08) percent from its proportionate share measured as of June 30, 2014.

For the fiscal year ended June 30, 2016, the District recognized pension expense of \$25.9 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

**Deferred Inflows and Outflows (FRS):**

Description	\$	Deferred Outflows of Resources	\$	Deferred Inflows of Resources
Differences between expected and actual experiences	\$	32,240	\$	
Net differences between projected and actual earnings on pension plan investments		-		94,052
District FRS contributions and proportionate share of contributions				11,553
Changes in proportion and proportionate share of contributions and differences between employer contributions		26,143		-
Employer contributions subsequent to the measurement date		72,573		-
<b>Total</b>	<b>\$</b>	<b>130,956</b>	<b>\$</b>	<b>105,605</b>

Fiscal Year Ending June 30, 2016	Amount (in thousands)
2017	\$ (33,402)
2018	(33,402)
2019	(33,402)
2020	44,194
2021	7,008
Thereafter	1,781

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Deferred outflows of \$72.6 million relate to district contributions to the Plan subsequent to the measurement date, which is in essence all contributions paid by the district during fiscal 2016. The amount will be recognized as a reduction in the net position liability in fiscal year 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Actuarial Assumptions. The total pension liability in the July 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.65 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the July 1, 2014, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation<sup>(1)</sup></b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.00%	3.11%	3.10%	1.65%
Intermediate-Term Bonds	18.00%	4.18%	4.05%	5.15%
High Yield Bonds	3.00%	6.79%	6.25%	10.95%
Broad US Equities	26.50%	8.51%	6.95%	18.90%
Developed Foreign Equities	21.20%	8.66%	6.85%	20.40%
Emerging Market Equities	5.30%	11.58%	7.60%	31.15%
Private Equity	6.00%	11.80%	8.11%	31.00%
Hedge Funds / Absolute Return	7.00%	5.81%	5.35%	10.00%
Real Estate (Property)	12.00%	7.11%	6.35%	13.00%
<b>Total</b>	<b>100.00%</b>			
Assumed inflation - Mean		2.60%		2.00%

(1) As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.65 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.65 percent) or 1 percentage-point higher (8.65 percent) than the current rate:

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
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1% Decrease	Current Discount Rate	1% Increase
6.65%	7.65%	8.65%
\$ 1,020,633,531	\$ 393,880,528	\$ (127,680,917)

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

*Benefits Provided.* For the fiscal year ended June 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State administered retirement system must provide proof of health insurance coverage, which may include Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2016, the contribution rate has increased to 1.66 percent from 1.26 of payroll pursuant to section 112.363, Florida Statutes, an increase of (.40). The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The District's contributions to the Plan for the fiscal years ending June 30, 2016, totaled \$15.4 million, which was equal to the required contributions for the fiscal year.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2016, the District reported a net pension liability of \$412.4 million for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The District's proportionate share of the net pension liability was based on the District's fiscal year contributions relative to the total fiscal year contributions of all participating members. At June 30, 2015, the District's proportionate share was 4.04 percent, which was a decrease of (.02) percent from its proportionate share measured as of June 30, 2014.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
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**Deferred Inflows and Outflows (HIS):**

Description		Deferred Outflows of Resources		Deferred Inflows of Resources
District HIS contributions and proportionate share of contributions	\$		\$	927
Net differences between projected and actual earnings on pension plan investments		223		-
Changes in proportion and proportionate share of contributions and differences between employer contributions		32,446		-
Employer contributions subsequent to the measurement date		16,548		-
<b>Total</b>	\$	49,217	\$	927

As of June 30, 2016, the District recognized pension expense of \$26.6 million related to the HIS Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions that will be amortized and recognized as pension expense as follows:

**Pension Expense:**

Fiscal Year Ending June 30, 2016	Amount (in thousands)
2017	\$ 5,534
2018	5,534
2019	5,534
2020	5,489
2021	5,466
Thereafter	\$ 4,185

*Actuarial Assumptions.* The total pension liability in the July 1, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.80 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

*Discount Rate.* The discount rate used to measure the total pension liability was 4.29 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS

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benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

*Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.80 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (2.80 percent) or 1 percentage-point higher (4.80 percent) than the current rate:

1% Decrease	Current Discount Rate	1% Increase
2.80%	3.80%	4.80%
\$ 469,929,290	\$ 412,416,400	\$ 364,459,283

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**FRS – Defined Contribution Pension Plan**

The District contributed \$ 6.16 million in fiscal year 2016 to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2015-16 fiscal year were as follows:

<b>Class</b>	<b>Percent of Gross Compensation</b>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended June 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
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After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

**17. RETIREMENT INCENTIVE PROGRAMS**

In addition to the retirement benefits described in Note 16, the District has authorized an early retirement incentive to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the retirement incentive programs, the Employer's Retirement Assistance Program (RAP) Incentives, listed below are brief descriptions and eligibility criteria of this Plan.

RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO or Consumer Driven Plan premium) until the employee is Medicare eligible.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
  - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
  - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the TRS and who have at least ten (10) years of service in the District.
  -

A summary of the total expenditures for the fiscal year ended June 30, 2016 is as follows (dollars in thousands):

	Number of Participants	Health Insurance*	Life Insurance	Total
RAP	14	\$ 117	\$ 1	\$ 118
<b>Total</b>	<b>14</b>	<b>\$ 117</b>	<b>\$ 1</b>	<b>\$ 118</b>

\*Net of Florida Retirement System subsidy if applicable

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2016, 14 employees participated in the District's retirement incentive program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have its monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at a rate established by the State, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his/her pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his/her accumulated DROP benefits, and, thereafter, he/she will receive its monthly Plan benefit. As of June 30, 2016, there were 1,249 District employees participating in the DROP incentive program.

**18. FICA ALTERNATIVE**

The District has established the FICA Alternative Retirement Plan (the "FICA Plan"), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5% in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 5,837 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2016, \$2.6 million was contributed by participating employees based on gross wages of \$35 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

**19. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2016 using a margin for a 50% confidence level. With the 50% confidence level, the actuary is estimating the margin necessary so that there is a 50% likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$76.3 million at June 30, 2016 includes estimated losses for all reported claims and for claims incurred but not reported.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2016**

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2016	2015
Balance, beginning of year	\$ 79,532	\$ 88,377
Additions:		
Claims incurred	195,519	168,404
Reductions:		
Claims payments	(198,782)	(177,249)
	76,269	\$ 79,532
less: portion due within one year	(40,941)	
Total due in more than one year	\$ 35,328	

**20. FUND BALANCE REPORTING**

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$11.0 million in inventory and \$13.6 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$390.9 million represents \$14.0 million in State required carryover programs, \$1.9 million for Workforce Development, \$4.5 million in Debt Service, \$324.4 million in Capital Projects, and \$46.1 million in Food Service.

Committed for Self Insurance:

The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations:

The District's management has assigned spendable fund balances for school operations of \$31.5 million.

Unassigned:

The District's General Fund unassigned fund balance is \$60.6 million.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2016**

The following table shows the District's fund balance classification at June 30, 2016 (in thousands):

	Major Funds				
	General Fund	COPS Series Debt Service Fund	District Bonds	Other Governmental Funds	Total Governmental Funds
<b>Fund Balances:</b>					
<b>Nonspendable:</b>					
<b>Inventories:</b>					
General Fund	\$ 7,409	\$ -	\$ -	\$ -	7,409
Special Revenue – Food Service	-	-	-	3,544	3,544
Prepays	13,550	-	-	-	13,550
<b>Restricted:</b>					
<b>State Required</b>					
Carryover Programs	14,031	-	-	-	14,031
Workforce Development	1,870	-	-	-	1,870
Capital Projects	-	-	134,831	189,546	324,377
Special Revenue – Food Service	-	-	-	46,059	46,059
Debt Service	-	1,477	-	3,070	4,547
<b>Committed:</b>					
Self-Insurance	54,327	-	-	-	54,327
<b>Assigned:</b>					
<b>School Operations:</b>					
Encumbrances	11,299	-	-	-	11,299
Other	16,131	-	-	-	16,131
Special Revenue – Miscellaneous	-	-	-	4,050	4,050
<b>Unassigned:</b>					
	60,566	-	-	-	60,566
<b>Total Fund Balance:</b>	<b>\$ 179,183</b>	<b>\$ 1,477</b>	<b>\$ 134,831</b>	<b>\$ 246,269</b>	<b>\$ 561,760</b>

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$88.0 million or 4.3 percent of the General Fund's total revenues, and 5.1 percent of the General Fund's total revenues excluding Charter school revenues.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2016**

**21. NET POSITION**

The government-wide statement of net position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2016 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$	2,843,931
less:			
Total debt outstanding, net of unspent proceeds	\$		(2,108,528)
Retainage payable			(3,257)
Total related debt			(2,111,785)
Total net investment in capital assets		\$	732,146

**22. COMMITMENTS AND CONTINGENCIES**

At June 30, 2016, the District had purchase orders outstanding for goods and/or services related to future expenditures for the 2015-16 school year totaling \$14.6 million in the General Fund (\$11.3 million was within assigned fund balance and \$3.3 million was restricted for State Categorical Programs), and \$24.5 million in the Capital Projects Funds, of which \$17.4 million was for various construction contracts. The accompanying financial statements do not give effect to these purchase orders.

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2016. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2016**

**Exhibit D-1  
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insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected funds.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2016**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) Projected Unit Credit (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percent of Covered Payroll [(b-a)/c]</b>
1/1/2011	-	156,129,491	156,129,491	0.00%	1,187,368,260	13.15%
1/1/2013	-	163,250,195	163,250,195	0.00%	1,053,104,641	15.50%
1/1/2015	-	142,634,244	142,634,244	0.00%	1,082,301,667	13.18%

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2016**

**1. BUDGETARY BASIS OF ACCOUNTING**

**2. SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND  
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,000,000.00	2,309,460.00	2,309,459.63	(0.37)
Federal Through State and Local	3200	10,405,655.00	14,850,336.00	14,850,335.96	(0.04)
State Sources	3300	1,066,371,151.00	1,046,971,587.00	1,046,971,587.58	0.58
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	901,618,384.00	901,439,450.00	901,439,450.09	0.09
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		58,294,567.00	57,260,424.00	57,532,385.32	271,961.32
Total Local Sources	3400	959,912,951.00	958,699,874.00	958,971,835.41	271,961.41
<b>Total Revenues</b>		<b>2,038,689,757.00</b>	<b>2,022,831,257.00</b>	<b>2,023,103,218.58</b>	<b>271,961.58</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	1,379,710,624.00	1,367,061,237.00	1,348,157,337.30	18,903,899.70
Student Support Services	6100	109,190,491.00	111,459,551.00	111,169,154.36	290,396.64
Instructional Media Services	6200	21,894,233.00	20,647,337.00	20,326,801.37	320,535.63
Instruction and Curriculum Development Services	6300	18,775,623.00	19,316,369.00	19,214,563.76	101,805.24
Instructional Staff Training Services	6400	4,635,141.00	4,361,471.00	4,335,579.05	25,891.95
Instruction-Related Technology	6500	21,860,403.00	21,726,271.00	21,667,779.83	58,491.17
Board	7100	4,566,948.00	3,989,999.00	3,979,370.13	10,628.87
General Administration	7200	5,789,243.00	6,002,187.00	5,942,501.13	59,685.87
School Administration	7300	130,041,997.00	130,052,405.00	129,989,758.10	62,646.90
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500	8,386,953.00	8,790,381.00	8,760,828.02	29,552.98
Food Services	7600			0.00	0.00
Central Services	7700	57,865,168.00	58,917,540.00	58,391,788.64	525,751.36
Student Transportation Services	7800	81,102,027.00	81,944,117.00	80,232,425.82	1,711,691.18
Operation of Plant	7900	174,332,710.00	173,454,042.00	172,944,426.53	509,615.47
Maintenance of Plant	8100	62,581,103.00	65,759,091.00	64,510,305.13	1,248,785.87
Administrative Technology Services	8200	2,643,507.00	2,617,056.00	2,616,889.10	166.90
Community Services	9100	18,265,369.00	18,995,274.00	18,710,137.88	285,136.12
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	125,838.00	276,042.00	276,041.62	0.38
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			5,070,439.26	(5,070,439.26)
<b>Total Expenditures</b>		<b>2,101,767,378.00</b>	<b>2,095,370,370.00</b>	<b>2,076,296,127.03</b>	<b>19,074,242.97</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(63,077,621.00)</b>	<b>(72,539,113.00)</b>	<b>(53,192,908.45)</b>	<b>19,346,204.55</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	71,600,000.00	76,230,561.00	76,230,560.20	(0.80)
Transfers Out	9700	(5,061,638.00)	(5,061,638.00)	(5,286,421.00)	(224,783.00)
<b>Total Other Financing Sources (Uses)</b>		<b>66,538,362.00</b>	<b>71,168,923.00</b>	<b>70,944,139.20</b>	<b>(224,783.80)</b>
<b>SPECIAL ITEMS</b>					
				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>3,460,741.00</b>	<b>(1,370,190.00)</b>	<b>17,751,230.75</b>	<b>19,121,420.75</b>
Fund Balances, July 1, 2015	2800	161,767,934.00	161,767,934.00	161,431,897.00	(336,037.00)
Adjustments to Fund Balances	2891			0.00	0.00
<b>Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>165,228,675.00</b>	<b>160,397,744.00</b>	<b>179,183,127.75</b>	<b>18,785,383.75</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR  
 For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR  
 For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR SPECIAL REVENUE FUNDS - FEDERAL ECONOMIC STIMULUS PROGRAMS, IF MAJOR  
 For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR  
 For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	4,400,620.11	209,392.34	41.30	386,860.58	4,996,914.33
Investments	1160	41,972,670.71	2,026,044.07	409.25	3,690,483.87	47,689,607.90
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	50,242.33	0.00	0.00	24,918.51	75,160.84
Interest Receivable on Investments	1170	5,694.26	0.00	0.00	511.88	6,206.14
Due From Other Agencies	1220	2,976,299.87	17,933,885.18	0.00	0.00	20,910,185.05
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	3,543,545.39	0.00	0.00	0.00	3,543,545.39
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>52,949,072.67</b>	<b>20,169,321.59</b>	<b>450.55</b>	<b>4,102,774.84</b>	<b>77,221,619.65</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>52,949,072.67</b>	<b>20,169,321.59</b>	<b>450.55</b>	<b>4,102,774.84</b>	<b>77,221,619.65</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	3,252,175.10	2,004,512.92	450.55	52,339.60	5,309,478.17
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	2,500.00	0.00	0.00	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Liability for Self Insurance	2271	0.00	0.00	0.00	0.00	0.00
Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
District Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	91,690.16	0.00	0.00	0.00	91,690.16
Due to Budgetary Funds	2161	0.00	13,971,436.57	0.00	0.00	13,971,436.57
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	4,193,372.10	0.00	0.00	4,193,372.10
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>3,346,365.26</b>	<b>20,169,321.59</b>	<b>450.55</b>	<b>52,339.60</b>	<b>23,568,477.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	3,543,545.39	0.00	0.00	0.00	3,543,545.39
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	<b>3,543,545.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,543,545.39</b>
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	46,059,162.02	0.00	0.00	0.00	46,059,162.02
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	<b>46,059,162.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46,059,162.02</b>
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	4,050,435.24	4,050,435.24
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,050,435.24</b>	<b>4,050,435.24</b>
<b>Total Unassigned Fund Balances</b>	2750	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	2700	<b>49,602,707.41</b>	<b>0.00</b>	<b>0.00</b>	<b>4,050,435.24</b>	<b>53,653,142.65</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>52,949,072.67</b>	<b>20,169,321.59</b>	<b>450.55</b>	<b>4,102,774.84</b>	<b>77,221,619.65</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Debt Service 299	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	705,387.73	0.00	19,736.94	725,124.67
Investments	1160	440,796.23	0.00	0.00	0.00	6,989,061.60	0.00	195,555.83	7,625,413.66
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	988.88	0.00	27.33	1,016.21
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	243,077.30	0.00	0.00	243,077.30
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	18,383,981.44	18,383,981.44
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>440,796.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,938,515.51</b>	<b>0.00</b>	<b>18,599,301.54</b>	<b>26,978,613.28</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>440,796.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,938,515.51</b>	<b>0.00</b>	<b>18,599,301.54</b>	<b>26,978,613.28</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	14,380.20	0.00	0.00	14,380.20
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Bonds Payable	2320	0.00	0.00	0.00	0.00	24,685.98	0.00	0.00	24,685.98
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	3,215,000.00	0.00	13,313,616.24	16,528,616.24
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	3,310,006.25	0.00	4,030,737.70	7,340,743.95
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,564,072.43</b>	<b>0.00</b>	<b>17,344,353.94</b>	<b>23,908,426.37</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>									
<i>Nonspendable:</i>									
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>									
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	440,796.23	0.00	0.00	0.00	1,374,443.08	0.00	1,254,947.60	3,070,186.91
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>440,796.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,374,443.08</b>	<b>0.00</b>	<b>1,254,947.60</b>	<b>3,070,186.91</b>
<i>Committed to:</i>									
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>440,796.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,374,443.08</b>	<b>0.00</b>	<b>1,254,947.60</b>	<b>3,070,186.91</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>440,796.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,938,515.51</b>	<b>0.00</b>	<b>18,599,301.54</b>	<b>26,978,613.28</b>

	Account Number	Capital Projects Funds						Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	ARRA Capital Projects 399	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	152,826.79	17,677.53	799,622.53	7,320,977.92	4,450,053.83	363,112.88	13,104,271.48
Investments	1160	1,514,225.15	175,150.95	7,922,750.72	72,537,079.51	44,094,051.57	3,597,763.56	129,841,021.46
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	2,899,341.94	8,205.68	0.00	2,907,547.62
Interest Receivable on Investments	1170	190.07	0.00	790.32	5,438.64	(6,150.12)	12,545.99	12,814.90
Due From Other Agencies	1220	0.00	0.00	75,081.35	5,163,400.55	201,565.20	0.00	5,440,047.10
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	35,215,265.00	10,427,058.39	45,642,323.39
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>1,667,242.01</b>	<b>192,828.48</b>	<b>8,798,244.92</b>	<b>87,926,238.56</b>	<b>83,962,991.16</b>	<b>14,400,480.82</b>	<b>196,948,025.95</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>1,667,242.01</b>	<b>192,828.48</b>	<b>8,798,244.92</b>	<b>87,926,238.56</b>	<b>83,962,991.16</b>	<b>14,400,480.82</b>	<b>196,948,025.95</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	(2,275.00)	0.00	1,849,220.93	2,105,616.57	121,189.00	4,073,751.50
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	187,384.76	189,424.46	0.00	469,520.41	2,032,311.97	375,258.02	3,253,899.62
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>187,384.76</b>	<b>187,149.46</b>	<b>0.00</b>	<b>2,318,741.34</b>	<b>4,137,928.54</b>	<b>496,447.02</b>	<b>7,327,651.12</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	75,081.35	0.00	0.00	0.00	75,081.35
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>75,081.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,081.35</b>
<b>FUND BALANCES</b>								
<i>Nonspendable:</i>								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	1,479,857.25	5,679.02	8,723,163.57	85,607,497.22	79,825,062.62	13,904,033.80	189,545,293.48
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>1,479,857.25</b>	<b>5,679.02</b>	<b>8,723,163.57</b>	<b>85,607,497.22</b>	<b>79,825,062.62</b>	<b>13,904,033.80</b>	<b>189,545,293.48</b>
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>1,479,857.25</b>	<b>5,679.02</b>	<b>8,723,163.57</b>	<b>85,607,497.22</b>	<b>79,825,062.62</b>	<b>13,904,033.80</b>	<b>189,545,293.48</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>1,667,242.01</b>	<b>192,828.48</b>	<b>8,798,244.92</b>	<b>87,926,238.56</b>	<b>83,962,991.16</b>	<b>14,400,480.82</b>	<b>196,948,025.95</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	18,826,310.48
Investments	1160	0.00	185,156,043.02
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	2,982,708.46
Interest Receivable on Investments	1170	0.00	20,037.25
Due From Other Agencies	1220	0.00	26,593,309.45
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	64,026,304.83
Inventory	1150	0.00	3,543,545.39
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	301,148,258.88
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	301,148,258.88
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	9,397,609.87
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00
District Bonds Payable	2320	0.00	24,685.98
Liability for Compensated Absences	2330	0.00	91,690.16
Due to Budgetary Funds	2161	0.00	13,971,436.57
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	3,253,899.62
Matured Bonds Payable	2180	0.00	16,528,616.24
Matured Interest Payable	2190	0.00	7,340,743.95
Unearned Revenues	2410	0.00	4,193,372.10
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	54,804,554.49
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	75,081.35
Total Deferred Inflows of Resources		0.00	75,081.35
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	3,543,545.39
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	3,543,545.39
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	3,070,186.91
Capital Projects	2726	0.00	189,545,293.48
Restricted for	2729	0.00	46,059,162.02
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	238,674,642.41
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	4,050,435.24
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	4,050,435.24
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	0.00	246,268,623.04
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	301,148,258.88

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Special Revenue Funds					Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490		
<b>REVENUES</b>							
Federal Direct	3100	0.00	35,807,101.63	0.00	0.00		35,807,101.63
Federal Through State and Local	3200	91,625,215.54	144,048,876.03	10,211.71	0.00		235,684,303.28
State Sources	3300	1,300,514.00	2,464,517.96	0.00	0.00		3,765,031.96
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00		0.00
Charges for Service - Food Service	345X	16,060,939.38	0.00	0.00	0.00		16,060,939.38
Impact Fees	3496	0.00	0.00	0.00	0.00		0.00
Other Local Revenue		133,898.14	6,551,484.34	0.00	2,023,616.62		8,708,999.10
Total Local Sources	3400	16,194,837.52	6,551,484.34	0.00	2,023,616.62		24,769,938.48
<b>Total Revenues</b>		<b>109,120,567.06</b>	<b>188,871,979.96</b>	<b>10,211.71</b>	<b>2,023,616.62</b>		<b>300,026,375.35</b>
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	5000	0.00	118,610,340.93	0.00	0.00		118,610,340.93
Student Support Services	6100	0.00	15,101,355.56	0.00	0.00		15,101,355.56
Instructional Media Services	6200	0.00	7,255.09	0.00	0.00		7,255.09
Instruction and Curriculum Development Services	6300	0.00	24,533,829.56	0.00	0.00		24,533,829.56
Instructional Staff Training Services	6400	0.00	14,065,679.69	9,761.45	0.00		14,075,441.14
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00		0.00
Board	7100	0.00	0.00	0.00	0.00		0.00
General Administration	7200	0.00	8,091,421.17	450.26	0.00		8,091,871.43
School Administration	7300	0.00	208,477.02	0.00	0.00		208,477.02
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00		0.00
Fiscal Services	7500	0.00	372.88	0.00	0.00		372.88
Food Services	7600	102,279,738.30	0.00	0.00	0.00		102,279,738.30
Central Services	7700	0.00	469,078.38	0.00	0.00		469,078.38
Student Transportation Services	7800	0.00	390,491.67	0.00	9,990.00		400,481.67
Operation of Plant	7900	0.00	59,154.28	0.00	0.00		59,154.28
Maintenance of Plant	8100	0.00	0.00	0.00	0.00		0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00		0.00
Community Services	9100	0.00	6,370,374.70	0.00	579,717.47		6,950,092.17
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00		0.00
Interest	720	0.00	0.00	0.00	0.00		0.00
Dues and Fees	730	0.00	0.00	0.00	0.00		0.00
Miscellaneous	790	0.00	0.00	0.00	0.00		0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	29,245.00	0.00	0.00		29,245.00
Other Capital Outlay	9300	4,232,030.09	974,904.03	0.00	6,627.00		5,213,561.12
<b>Total Expenditures</b>		<b>106,511,768.39</b>	<b>188,911,979.96</b>	<b>10,211.71</b>	<b>596,334.47</b>		<b>296,030,294.53</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,608,798.67	(40,000.00)	0.00	1,427,282.15		3,996,080.82
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00		0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00		0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00		0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00		0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00		0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00		0.00
Loans	3720	0.00	0.00	0.00	0.00		0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00		0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00		0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00		0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00		0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00		0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00		0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00		0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00		0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00		0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00		0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00		0.00
Transfers In	3600	0.00	40,000.00	0.00	224,783.00		264,783.00
Transfers Out	9700	0.00	0.00	0.00	(754,985.20)		(754,985.20)
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>40,000.00</b>	<b>0.00</b>	<b>(530,202.20)</b>		<b>(490,202.20)</b>
<b>SPECIAL ITEMS</b>							
		0.00	0.00	0.00	0.00		0.00
<b>EXTRAORDINARY ITEMS</b>							
		0.00	0.00	0.00	0.00		0.00
<b>Net Change in Fund Balances</b>		<b>2,608,798.67</b>	<b>0.00</b>	<b>0.00</b>	<b>897,079.95</b>		<b>3,505,878.62</b>
Fund Balances, July 1, 2015	2800	46,993,908.74	0.00	0.00	3,153,355.29		50,147,264.03
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00		0.00
<b>Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>49,602,707.41</b>	<b>0.00</b>	<b>0.00</b>	<b>4,050,435.24</b>		<b>53,653,142.65</b>

The notes to financial statements are an integral part of this statement.  
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	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Debt Service 299
<b>REVENUES</b>								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	8,717,073.50	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	11,220,483.69	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	20,949.42	0.00	875,571.76
Total Local Sources	3400	0.00	0.00	0.00	0.00	11,241,433.11	0.00	875,571.76
Total Revenues		8,717,073.50	0.00	0.00	0.00	11,241,433.11	0.00	875,571.76
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	7,653,000.00	0.00	0.00	0.00	3,215,000.00	0.00	4,233,616.24
Interest	720	1,293,706.97	0.00	0.00	0.00	6,859,068.51	0.00	8,061,475.40
Dues and Fees	730	2,705.34	0.00	0.00	0.00	85,849.58	0.00	10,350.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		8,949,412.31	0.00	0.00	0.00	10,159,918.09	0.00	12,305,441.64
Excess (Deficiency) of Revenues Over (Under) Expenditures		(232,338.81)	0.00	0.00	0.00	1,081,515.02	0.00	(11,429,869.88)
<b>OTHER FINANCING SOURCES (USES)</b>								
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	12,309,436.38
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	12,309,436.38
<b>SPECIAL ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(232,338.81)	0.00	0.00	0.00	1,081,515.02	0.00	879,566.50
Fund Balances, July 1, 2015	2800	673,135.04	0.00	0.00	0.00	292,928.06	0.00	375,381.10
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	440,796.23	0.00	0.00	0.00	1,374,443.08	0.00	1,254,947.60

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Capital Projects Funds											Total Nonmajor Capital Projects Funds	
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	Distrit Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399			
<b>REVENUES</b>														
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	4,844,629.00	0.00	2,712,101.44	0.00	0.00	9,947,432.88	0.00	17,504,163.32		
<i>Local Sources:</i>														
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	237,116,954.41	0.00	0.00	0.00	237,116,954.41		
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,630,918.75	0.00	0.00	11,630,918.75		
Other Local Revenue		4,377.54	0.00	0.00	2,479.02	0.00	23,314.87	8,579,422.49	0.00	8,250,061.27	143,064.97	17,002,720.16		
Total Local Sources	3400	4,377.54	0.00	0.00	2,479.02	0.00	23,314.87	245,696,376.90	0.00	19,880,980.02	143,064.97	265,750,593.32		
Total Revenues		4,377.54	0.00	0.00	4,847,108.02	0.00	2,735,416.31	245,696,376.90	0.00	29,828,412.90	143,064.97	283,254,756.64		
<b>EXPENDITURES</b>														
<i>Current:</i>														
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	1,590.89	0.00	0.00	616,688.99	0.00	2,113,617.27	26,599,027.89	0.00	21,220,578.14	2,423,970.50	52,975,473.68		
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>														
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	8,143.44	0.00	0.00	0.00	0.00	8,143.44		
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>														
Facilities Acquisition and Construction	7420	4,134.35	0.00	0.00	2,198.42	0.00	322,098.87	13,567,758.40	0.00	27,578,507.99	148,882.53	41,623,580.56		
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		5,725.24	0.00	0.00	618,887.41	0.00	2,443,859.58	40,166,786.29	0.00	48,799,086.13	2,572,853.03	94,607,197.68		
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,347.70)	0.00	0.00	4,228,220.61	0.00	291,556.73	205,529,590.61	0.00	(18,970,673.23)	(2,429,788.06)	188,647,558.96		
<b>OTHER FINANCING SOURCES (USES)</b>														
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	235,150.00	0.00	3,075,531.16	0.00	3,310,681.16		
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000,000.00	0.00	8,000,000.00		
Transfers Out	9700	0.00	0.00	0.00	(4,407,109.15)	0.00	0.00	(219,292,505.73)	0.00	(13,479,101.52)	(8,494.82)	(237,187,211.22)		
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,407,109.15)	0.00	0.00	(219,057,355.73)	0.00	(2,403,570.36)	(8,494.82)	(225,876,530.06)		
<b>SPECIAL ITEMS</b>														
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>														
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(1,347.70)	0.00	0.00	(178,888.54)	0.00	291,556.73	(13,527,765.12)	0.00	(21,374,243.59)	(2,438,282.88)	(37,228,971.10)		
Fund Balances, July 1, 2015	2800	1,481,204.95	0.00	0.00	184,567.56	0.00	8,431,606.84	99,135,262.34	0.00	101,199,306.21	16,342,316.68	226,774,264.58		
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	1,479,857.25	0.00	0.00	5,679.02	0.00	8,723,163.57	85,607,497.22	0.00	79,825,062.62	13,904,033.80	189,545,293.48		

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	35,807,101.63
Federal Through State and Local	3200	0.00	235,684,303.28
State Sources	3300	0.00	29,986,268.78
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	11,220,483.69
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	237,116,954.41
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	16,060,939.38
Impact Fees	3496	0.00	11,630,918.75
Other Local Revenue		0.00	26,608,240.44
Total Local Sources	3400	0.00	302,637,536.67
Total Revenues		0.00	604,115,210.36
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	118,610,340.93
Student Support Services	6100	0.00	15,101,355.56
Instructional Media Services	6200	0.00	7,255.09
Instruction and Curriculum Development Services	6300	0.00	24,533,829.56
Instructional Staff Training Services	6400	0.00	14,075,441.14
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	8,091,871.43
School Administration	7300	0.00	208,477.02
Facilities Acquisition and Construction	7410	0.00	52,975,473.68
Fiscal Services	7500	0.00	372.88
Food Services	7600	0.00	102,279,738.30
Central Services	7700	0.00	469,078.38
Student Transportation Services	7800	0.00	400,481.67
Operation of Plant	7900	0.00	59,154.28
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	6,950,092.17
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	15,101,616.24
Interest	720	0.00	16,214,250.88
Dues and Fees	730	0.00	107,048.36
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	41,652,825.56
Other Capital Outlay	9300	0.00	5,213,561.12
Total Expenditures		0.00	422,052,264.25
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	182,062,946.11
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	3,310,681.16
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	20,574,219.38
Transfers Out	9700	0.00	(237,942,196.42)
Total Other Financing Sources (Uses)		0.00	(214,057,295.88)
<b>SPECIAL ITEMS</b>		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00
Net Change in Fund Balances		0.00	(31,994,349.77)
Fund Balances, July 1, 2015	2800	0.00	278,262,972.81
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	246,268,623.04

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
SPECIAL REVENUE FUND  
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	41,352,167.00	46,208,840.00	35,807,101.63	(10,401,738.37)
Federal Through State and Local	3200	246,449,458.00	256,766,041.00	235,684,303.28	(21,081,737.72)
State Sources	3300	1,519,782.00	5,598,885.00	3,765,031.96	(1,833,853.04)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	15,462,775.00	16,060,944.00	16,060,939.38	(4.62)
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		8,284,093.00	11,609,787.00	8,708,999.92	(2,900,787.08)
Total Local Sources	3400	23,746,868.00	27,670,731.00	24,769,939.30	(2,900,791.70)
<b>Total Revenues</b>		<b>313,068,275.00</b>	<b>336,244,497.00</b>	<b>300,026,376.17</b>	<b>(36,218,120.83)</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	134,181,314.00	136,680,924.00	118,610,340.93	18,070,583.07
Student Support Services	6100	6,266,777.00	16,611,973.00	15,101,355.56	1,510,617.44
Instructional Media Services	6200	0.00	7,260.00	7,255.09	4.91
Instruction and Curriculum Development Services	6300	29,821,670.00	31,013,397.00	24,533,829.56	6,479,567.44
Instructional Staff Training Services	6400	19,375,993.00	22,078,309.00	14,075,441.14	8,002,867.86
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	9,426,441.00	9,797,252.00	8,091,871.43	1,705,380.57
School Administration	7300	414,998.00	415,582.00	208,477.02	207,104.98
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	101,771.00	101,771.00	372.88	101,398.12
Food Services	7600	118,122,705.00	106,511,790.00	102,279,738.30	4,232,051.70
Central Services	7700	524,155.00	554,655.00	469,078.38	85,576.62
Student Transportation Services	7800	656,901.00	490,376.00	400,481.67	89,894.33
Operation of Plant	7900	58,590.00	61,590.00	59,154.28	2,435.72
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	1,822,488.00	7,923,543.00	6,950,092.17	973,450.83
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	29,245.00	(29,245.00)
Other Capital Outlay	9300	0.00	0.00	5,213,561.12	(5,213,561.12)
<b>Total Expenditures</b>		<b>320,773,803.00</b>	<b>332,248,422.00</b>	<b>296,030,294.53</b>	<b>36,218,127.47</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(7,705,528.00)</b>	<b>3,996,075.00</b>	<b>3,996,081.64</b>	<b>6.64</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreement	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	40,000.00	40,000.00	264,783.00	224,783.00
Transfers Out	9700	(800,000.00)	(754,986.00)	(754,985.20)	0.80
<b>Total Other Financing Sources (Uses)</b>		<b>(760,000.00)</b>	<b>(714,986.00)</b>	<b>(490,202.20)</b>	<b>224,783.80</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(8,465,528.00)</b>	<b>3,281,089.00</b>	<b>3,505,879.44</b>	<b>224,790.44</b>
Fund Balances, July 1, 2015	2800	50,147,265.00	50,147,265.00	50,147,263.21	(1.79)
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
<b>Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>41,681,737.00</b>	<b>53,428,354.00</b>	<b>53,653,142.65</b>	<b>224,788.65</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND  
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	7,437,544.00	8,717,074.00	8,717,073.50	(0.50)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	11,224,778.00	11,218,448.13	11,220,483.69	2,035.56
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			1,057,764.00	1,057,954.96	190.96
Total Local Sources	3400	11,224,778.00	12,276,212.13	12,278,438.65	2,226.52
<b>Total Revenues</b>		<b>18,662,322.00</b>	<b>20,993,286.13</b>	<b>20,995,512.15</b>	<b>2,226.02</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	93,625,964.00	92,416,512.00	92,416,512.10	(0.10)
Interest	720	85,775,889.00	75,116,341.00	81,911,997.58	(6,795,656.58)
Dues and Fees	730	1,512,953.00	823,226.00	1,204,751.47	(381,525.47)
Miscellaneous	790	2,756.00	0.00	376,525.31	(376,525.31)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		<b>180,917,562.00</b>	<b>168,356,079.00</b>	<b>175,909,786.46</b>	<b>(7,553,707.46)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(162,255,240.00)</b>	<b>(147,362,792.87)</b>	<b>(154,914,274.31)</b>	<b>(7,551,481.44)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750		282,145,000.00	282,145,000.00	0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792		36,978,475.00	36,978,474.05	(0.95)
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreement	3794				0.00
Discount on Refunding Lease-Purchase Agreement	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(321,108,567.00)	(321,108,566.50)	0.50
Transfers In	3600	162,255,240.00	158,733,274.00	158,733,274.22	0.22
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		<b>162,255,240.00</b>	<b>156,748,182.00</b>	<b>156,748,181.77</b>	<b>(0.23)</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>0.00</b>	<b>9,385,389.13</b>	<b>1,833,907.46</b>	<b>(7,551,481.67)</b>
Fund Balances, July 1, 2015	2800	2,713,779.00		2,713,779.00	2,713,779.00
Adjustments to Fund Balances	2891				0.00
<b>Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>2,713,779.00</b>	<b>9,385,389.13</b>	<b>4,547,686.46</b>	<b>(4,837,702.67)</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND  
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	11,367,000.00			0.00
Federal Through State and Local	3200				0.00
State Sources	3300	14,141,000.00	17,504,163.32	17,504,163.32	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	237,143,184.00	237,077,754.16	237,116,954.41	39,200.25
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	8,000,000.00	11,630,918.75	11,630,918.75	0.00
Other Local Revenue		7,879,000.00	17,703,573.02	17,709,415.18	5,842.16
Total Local Sources	3400	253,022,184.00	266,412,245.93	266,457,288.34	45,042.41
<b>Total Revenues</b>		<b>278,530,184.00</b>	<b>283,916,409.25</b>	<b>283,961,451.66</b>	<b>45,042.41</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	374,564,665.00	373,809,520.00	70,753,760.94	303,055,759.06
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		8,143.44	8,143.44	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	265,716,813.00	265,181,111.75	50,133,992.15	215,047,119.60
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		<b>640,281,478.00</b>	<b>638,998,775.19</b>	<b>120,895,896.53</b>	<b>518,102,878.66</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(361,751,294.00)</b>	<b>(355,082,365.94)</b>	<b>163,065,555.13</b>	<b>518,147,921.07</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	193,772,000.00	193,772,000.00	0.00	(193,772,000.00)
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720	8,826,000.00			0.00
Sale of Capital Assets	3730		3,310,681.16	3,310,681.16	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreement	3794				0.00
Discount on Refunding Lease-Purchase Agreement	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	0.00	0.00	8,000,000.00	8,000,000.00
Transfers Out	9700	(228,033,602.00)	(229,187,211.22)	(237,187,211.22)	(8,000,000.00)
<b>Total Other Financing Sources (Uses)</b>		<b>(25,435,602.00)</b>	<b>(32,104,530.06)</b>	<b>(225,876,530.06)</b>	<b>(193,772,000.00)</b>
<b>SPECIAL ITEMS</b>					<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>					<b>0.00</b>
<b>Net Change in Fund Balances</b>		<b>(387,186,896.00)</b>	<b>(387,186,896.00)</b>	<b>(62,810,974.93)</b>	<b>324,375,921.07</b>
Fund Balances, July 1, 2015	2800	387,186,896.00	387,186,896.00	387,186,895.67	(0.33)
Adjustments to Fund Balances	2891				0.00
<b>Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>0.00</b>	<b>0.00</b>	<b>324,375,920.74</b>	<b>324,375,920.74</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreement	3794				0.00
Discount on Refunding Lease-Purchase Agreement	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2016

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1151	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities:</b>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>									
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Position, July 1, 2015</b>	<b>2880</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Adjustments to Net Position</b>	<b>2896</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Position, June 30, 2016</b>	<b>2780</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2016

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
June 30, 2016

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	30,854.53	30,854.53
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	305,710.19	305,710.19
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	28.92	28.92
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 101.113, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	14,005.22	14,005.22
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Nondepreciable Capital Assets</i>									
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	596,115.38	596,115.38
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	(586,868.73)	(586,868.73)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	9,246.65	9,246.65
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	9,246.65	9,246.65
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	359,845.51	359,845.51
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	191,488.09	191,488.09
Sales Tax Payable	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	191,488.09	191,488.09
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	9,246.67	9,246.67
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	159,110.75	159,110.75
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	168,357.42	168,357.42

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	60,064,711.43	60,064,711.43
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	987,760.39	987,760.39
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,052,471.82</b>	<b>61,052,471.82</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	44,003,041.47	44,003,041.47
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	12,590,981.04	12,590,981.04
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	2,781,584.51	2,781,584.51
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	156,143.04	156,143.04
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	1,467,119.51	1,467,119.51
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	7,147.23	7,147.23
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,006,016.80</b>	<b>61,006,016.80</b>
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	46,455.02	46,455.02
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	493.22	493.22
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	15,536.50	15,536.50
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,029.72</b>	<b>16,029.72</b>
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	62,484.74	62,484.74
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,484.74</b>	<b>62,484.74</b>
Net Position, July 1, 2015	2880	0.00	0.00	0.00	0.00	0.00	0.00	105,872.68	105,872.68
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Position, June 30, 2016</b>	<b>2780</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>168,357.42</b>	<b>168,357.42</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2016

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	61,069,055.03	61,069,055.03
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	(4,596,519.27)	(4,596,519.27)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	(56,594,022.51)	(56,594,022.51)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	(121,486.75)	(121,486.75)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	493.22	493.22
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	24,615.36	24,615.36
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	25,108.58	25,108.58
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	(96,378.17)	(96,378.17)
Cash and cash equivalents - July 1, 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2016	0.00	0.00	0.00	0.00	0.00	0.00	(96,378.17)	(96,378.17)
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	61,991.52	61,991.52
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	814.82	814.82
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	231.89	231.89
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	(756.88)	(756.88)
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	(183,768.10)	(183,768.10)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	(183,478.27)	(183,478.27)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	(121,486.75)	(121,486.75)
Noncash investing, capital and financing activities								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS  
June 30, 2016

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
<b>Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016</b>	<b>2785</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PRIVATE-PURPOSE TRUST FUNDS  
 June 30, 2016

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
<b>Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016</b>	<b>2785</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2016**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN NET POSITION  
 PENSION TRUST FUNDS**

For the Fiscal Year Ended June 30, 2016

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position Held In Trust, July 1, 2015	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
<b>Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2016</b>	<b>2785</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2016**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	11,387,421.10	0.00	0.00	11,387,421.10
Investments	1160	4,562,986.88	0.00	0.00	4,562,986.88
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>15,950,407.98</b>	<b>0.00</b>	<b>0.00</b>	<b>15,950,407.98</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	207,289.55	0.00	0.00	207,289.55
Internal Accounts Payable	2290	15,239,130.76	0.00	0.00	15,239,130.76
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	503,987.67	0.00	0.00	503,987.67
<b>Total Liabilities</b>		<b>15,950,407.98</b>	<b>0.00</b>	<b>0.00</b>	<b>15,950,407.98</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**June 30, 2016**

	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	11,561,128.48	76,629,558.34	76,803,265.72	11,387,421.10
Investments	1160	3,763,131.12	4,286,170.75	3,486,314.99	4,562,986.88
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>15,324,259.60</b>	<b>80,915,729.09</b>	<b>80,289,580.71</b>	<b>15,950,407.98</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	296,221.53	207,289.55	296,221.53	207,289.55
Internal Accounts Payable	2290	14,579,455.37	80,204,451.87	79,544,776.48	15,239,130.76
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	448,582.70	503,987.67	448,582.70	503,987.67
<b>Total Liabilities</b>		<b>15,324,259.60</b>	<b>80,915,729.09</b>	<b>80,289,580.71</b>	<b>15,950,407.98</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2016

	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2016

	Account Number	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 TOTAL AGENCY FUNDS  
 June 30, 2016

	Account Number	Total Agency Funds Balances July 1, 2015	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2016
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	11,561,128.48	76,629,558.34	76,803,265.72	11,387,421.10
Investments	1160	3,763,131.12	4,286,170.75	3,486,314.99	4,562,986.88
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>15,324,259.60</b>	<b>80,915,729.09</b>	<b>80,289,580.71</b>	<b>15,950,407.98</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	296,221.53	207,289.55	296,221.53	207,289.55
Internal Accounts Payable	2290	14,579,455.37	80,204,451.87	79,544,776.48	15,239,130.76
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	448,582.70	503,987.67	448,582.70	503,987.67
<b>Total Liabilities</b>		<b>15,324,259.60</b>	<b>80,915,729.09</b>	<b>80,289,580.71</b>	<b>15,950,407.98</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.

ESE 145

	Account Number	Academics Solutions High School	Alpha International Academy	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla Charter High School	Ben Gamla Charter School Hallandale	Ben Gamla North	Ben Gamla Prep Charter	Ben Gamla Prep Charter High	Ben Gamla South	Bridge Prep Academy of Hollywood Hills
<b>ASSETS</b>																
Cash and Cash Equivalents	1110	158,358.00	11,979.00	21,164.00	70,279.00	44,506.00	15,795.00	96,791.41	646,711.00	-	-	43,491.00	29,045.00	3,801.00	213,777.00	102,238.00
Investments	1160	-	-	-	-	-	-	-	10,000.00	-	-	-	-	-	-	-
Accounts Receivable, net	1130	6,689.00	7,477.00	-	-	-	16,300.00	-	1,975.00	-	-	-	-	-	-	18,984.00
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	11,273.00	4,000.00	-	-	-	-	2,800.00	15,777.00	-	-	-	9,731.00	-	61,967.00	-
Due from Other Agencies	1220	16,046.00	-	-	98,934.00	-	34,002.00	-	-	-	-	-	56,250.00	56,250.00	-	131,250.00
Internal Balances		-	-	-	-	-	-	245,392.00	-	-	-	46,000.00	-	-	363,145.00	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	2,218.00	-	16,272.00	1,184.00	-	94,865.21	129,078.00	-	-	9,755.00	39,738.00	32,874.00	18,413.00	-
Restricted Assets:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	188,255.00	-	-	-	-	-	9,439.00	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	34,622.00	-	-	-	-	-	-	434,810.00	-	-	-	4,100.00	-	158,880.00	-
Less Accumulated Depreciation	1329	(14,418.00)	-	-	-	-	-	-	(350,638.00)	-	-	-	(410.00)	-	(112,772.00)	-
Buildings and Fixed Equipment	1330	-	-	-	-	-	-	4,800.00	152,925.00	-	-	1,250.00	-	-	10,000.00	384.00
Less Accumulated Depreciation	1339	-	-	-	-	-	-	(680.00)	(39,642.00)	-	-	(751.00)	-	-	(5,500.00)	-
Furniture, Fixtures and Equipment	1340	69,959.00	31,858.00	241,274.00	14,957.00	-	-	196,431.53	826,924.00	-	-	81,053.00	345,963.00	251,267.00	539,946.00	238,492.00
Less Accumulated Depreciation	1349	(40,788.00)	(7,927.00)	(18,255.00)	-	-	-	(28,353.68)	(814,548.00)	-	-	(57,824.00)	(38,756.00)	(28,658.00)	(420,080.00)	(69,865.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	-	132,921.05	86,082.00	-	-	23,682.00	46,416.00	74,816.00	80,966.00	-
Less Accumulated Depreciation	1388	-	-	-	-	-	-	(35,023.32)	(67,141.00)	-	-	(16,138.00)	(4,642.00)	(7,482.00)	(50,452.00)	-
Computer Software	1382	54,404.00	-	-	-	-	-	2,918.67	-	-	-	-	-	-	8,909.00	-
Less Accumulated Amortization	1389	(32,218.00)	-	-	-	-	-	(689.13)	-	-	-	-	-	-	(8,057.00)	-
<b>Total Assets</b>		<b>263,927.00</b>	<b>49,605.00</b>	<b>244,183.00</b>	<b>200,442.00</b>	<b>45,690.00</b>	<b>66,097.00</b>	<b>466,781.74</b>	<b>1,465,960.00</b>	<b>-</b>	<b>-</b>	<b>130,518.00</b>	<b>487,435.00</b>	<b>382,868.00</b>	<b>868,581.00</b>	<b>421,483.00</b>
<b>LIABILITIES AND NET ASSETS</b>																
<b>LIABILITIES</b>																
Salaries and Wages Payable	2110	-	6,732.00	-	866.00	-	7,812.00	320,724.06	341,774.00	-	-	24,665.00	30,804.00	30,056.00	123,549.00	110,000.00
Payroll Deductions and Withholdings	2170	-	-	-	20,997.00	19,782.00	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	9,569.00	10,000.00	33,375.00	-	61,081.00	10,437.00	166,042.37	178,964.00	-	-	-	12,369.00	-	123,226.00	217,186.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	153,250.00	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	9,771.00	-	-	-	-	-	8,025.00	-
Due to Other Agencies	2230	-	-	-	28,868.00	98,934.00	1,530.00	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	423.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due Within One Year:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	-	433.00	156,600.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	2,892.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	1,844.00	-	-	-	-
Portion Due After One Year:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	738,468.00	-	-	-	-	726,000.00	-	-	-	418,044.00	245,000.00	63,000.00	55,388.00
Bonds Payable	2320	-	-	-	207,504.00	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>9,569.00</b>	<b>20,047.00</b>	<b>771,843.00</b>	<b>258,668.00</b>	<b>336,397.00</b>	<b>19,779.00</b>	<b>640,016.43</b>	<b>1,256,509.00</b>	<b>-</b>	<b>-</b>	<b>26,509.00</b>	<b>461,217.00</b>	<b>275,056.00</b>	<b>317,800.00</b>	<b>382,574.00</b>
NET POSITION		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Investment in Capital Assets	2770	-	23,931.00	223,019.00	14,957.00	-	-	-	-	-	-	31,272.00	-	44,943.00	148,279.00	169,011.00
Restricted For:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	254,358.00	5,627.00	(750,679.00)	(73,183.00)	(290,707.00)	46,318.00	(173,234.69)	209,451.00	-	-	72,737.00	26,218.00	62,869.00	402,502.00	(130,102.00)
<b>Total Net Position</b>		<b>254,358.00</b>	<b>29,558.00</b>	<b>(527,660.00)</b>	<b>(58,226.00)</b>	<b>(290,707.00)</b>	<b>46,318.00</b>	<b>(173,234.69)</b>	<b>209,451.00</b>	<b>-</b>	<b>-</b>	<b>104,009.00</b>	<b>26,218.00</b>	<b>107,812.00</b>	<b>550,781.00</b>	<b>38,909.00</b>
<b>Total Liabilities and Net Position</b>		<b>263,927.00</b>	<b>49,605.00</b>	<b>244,183.00</b>	<b>200,442.00</b>	<b>45,690.00</b>	<b>66,097.00</b>	<b>466,781.74</b>	<b>1,465,960.00</b>	<b>-</b>	<b>-</b>	<b>130,518.00</b>	<b>487,435.00</b>	<b>382,868.00</b>	<b>868,581.00</b>	<b>421,483.00</b>

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	Broward Community Charter School West	Broward Math and Science Schools	Central Charter School	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Charter School of Excellence	Charter School of Excellence Davie	Charter School of Excellence Davie 2	Charter School of Excellence Ft Laud	Charter School of Excellence Riverland	Charter School of Excellence Riverland 2	Charter School of Excellence Tamarac 1	Charter School of Excellence Tamarac 2	Discovery Middle Charter	Dolphin Park High
<b>ASSETS</b>																
Cash and Cash Equivalents	1110	85,662.40	50,551.90	191,000.00	35,594.00	117,245.00	220,345.30	118,215.77	5,407.61	5,775.87	47,213.90	746.34	119,093.81	1,134.16	111,942.65	534,674.72
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1130	5,223.38	-	-	10,240.00	-	8,173.00	4,264.00	308.00	379.00	1,675.00	226.00	5,012.00	427.00	-	9,085.00
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	48,000.00	-	-	-	556.00	11,210.00	9,586.67	-	-	8,262.47	-	30,207.42	600.00	12,000.00	-
Due from Other Agencies	1220	72,248.03	93,172.98	-	47,829.00	6,241.00	-	111,362.56	70,771.64	35,497.00	-	-	-	58,670.62	3,607.23	-
Internal Balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	5,000.00	16,489.00	36,374.00	-	-	-	-	-	-	-	-	-	-
<b>Restricted Assets:</b>																
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>																
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	1,323,000.00	195,894.00	258,025.00	1,187,320.76	720,042.19	6,429.52	-	112,184.67	-	323,740.54	71,681.12	-	-
Less Accumulated Depreciation	1329	-	-	-	(66,711.00)	(240,408.00)	(838,381.68)	(280,146.35)	(4,593.44)	-	(107,221.65)	-	(171,565.61)	(36,224.35)	-	-
Buildings and Fixed Equipment	1330	-	-	-	-	-	108,552.83	6,137.63	10,514.85	-	88,507.04	10,495.80	88,607.77	162,782.29	-	11,700.00
Less Accumulated Depreciation	1339	-	-	-	-	-	(76,650.48)	(2,387.96)	(7,512.13)	-	(84,591.51)	(6,955.38)	(46,957.50)	(82,262.70)	-	(546.00)
Furniture, Fixtures and Equipment	1340	332,563.74	44,152.00	-	45,349.00	118,726.00	124,106.33	122,200.12	14,965.30	-	71,758.73	8,921.00	169,453.74	29,589.69	9,388.90	315,746.81
Less Accumulated Depreciation	1349	(326,387.11)	(3,363.00)	-	(31,034.00)	(104,929.00)	(87,632.99)	(47,544.32)	(10,691.67)	-	(68,584.14)	(5,911.79)	(89,801.65)	(14,953.27)	(9,082.15)	(243,985.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	167,128.29	79,926.58	8,094.83	-	4,688.00	56,216.95	49,491.05	-	-	-
Less Accumulated Depreciation	1388	-	-	-	-	-	(118,011.32)	(31,096.98)	(5,783.19)	-	(3,106.66)	(29,792.05)	(25,010.51)	-	-	-
Computer Software	1382	25,000.00	-	-	-	-	8,031.00	5,567.81	3,385.00	710.41	56,216.95	4,047.67	8,030.67	5,617.78	-	-
Less Accumulated Amortization	1389	(25,000.00)	-	-	-	-	(5,670.79)	(2,166.27)	(2,418.35)	(282.21)	(53,729.92)	(2,682.32)	(4,255.84)	(2,838.97)	-	-
Total Assets		217,310.44	184,513.88	1,519,000.00	253,650.00	191,830.00	708,520.25	702,598.89	129,468.89	77,354.71	107,188.54	10,468.66	457,990.25	218,703.91	127,856.63	626,675.53
<b>LIABILITIES AND NET ASSETS</b>																
<b>LIABILITIES</b>																
Salaries and Wages Payable	2110	9,804.42	1,816.86	-	-	-	48,259.86	42,524.45	1,926.91	4,401.53	22,368.20	5,191.69	60,897.11	2,870.41	4,637.66	-
Payroll Deductions and Withholdings	2170	-	-	543,000.00	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	102,418.99	-	42,000.00	66,509.00	50,113.00	9,298.75	5,937.06	-	-	4,898.82	-	11,520.94	-	3,369.65	221,344.96
Due to Fiscal Agent	2240	442,565.94	-	-	-	-	54,906.53	-	-	-	18,503.78	6,154.84	3,624.05	-	40,727.62	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	39,217.99	-	397,000.00	-	72,078.00	-	111,933.21	-	-	-	-	-	-	-	-
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>																
<b>Portion Due Within One Year:</b>																
Notes Payable	2310	-	145,000.00	1,556,000.00	-	-	9,720.00	84,288.00	-	-	14,720.00	-	80,205.24	2,500.00	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>																
Notes Payable	2310	-	-	-	-	-	-	17,745.04	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		594,007.34	146,816.86	2,538,000.00	66,509.00	122,191.00	122,185.14	262,427.76	1,926.91	4,401.53	60,490.80	11,346.53	156,247.34	5,370.41	48,734.93	221,344.96
<b>NET POSITION</b>																
Net Investment in Capital Assets	2770	6,176.63	40,789.00	-	143,498.00	31,414.00	-	-	-	-	-	-	-	-	306.75	82,915.81
<b>Restricted For:</b>																
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,911.57
Unrestricted	2790	(382,873.53)	(3,091.98)	(1,019,000.00)	43,643.00	38,225.00	586,335.11	440,171.13	127,541.98	72,953.18	46,697.74	(877.87)	301,742.91	213,333.50	78,814.95	306,503.19
Total Net Position		(376,696.90)	37,697.02	(1,019,000.00)	187,141.00	69,639.00	586,335.11	440,171.13	127,541.98	72,953.18	46,697.74	(877.87)	301,742.91	213,333.50	79,121.70	405,330.57
Total Liabilities and Net Position		217,310.44	184,513.88	1,519,000.00	253,650.00	191,830.00	708,520.25	702,598.89	129,468.89	77,354.71	107,188.54	10,468.66	457,990.25	218,703.91	127,856.63	626,675.53

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School	Excelsior Charter of Broward	Flagler High	Florida Virtual Academy	Franklin Academy A	Franklin Academy B	Franklin Academy E	Franklin Academy F	Franklin Academy - Campus 3	Greentree Prep Charter School	Henry McNeal Turner Learning Academy	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle
<b>ASSETS</b>																
Cash and Cash Equivalents	1110	321,104.00	64,208.00	3,625.75	33,354.51	248,324.03	-	53,525.99	33,889.87	10,004.79	3,130.45	3,047.55	62,675.79	21,298.00	74,475.00	74,475.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1130	136,029.00	7,687.00	1,071.00	1,874.00	5,278.00	-	316,689.00	-	10,963.00	6,855.00	-	-	-	108,889.00	108,889.00
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	42,792.00	2,061.00	-	-	-	-	-	131,498.06	159,643.00	-	-	8,000.00	-	-	-
Due from Other Agencies	1220	29,168.00	1,131.00	-	-	-	-	1,118,818.55	272,258.34	661,192.71	536,232.52	-	-	802.00	5,151.00	5,151.00
Internal Balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	6,138.00	-	7,286.13	5,576.00	-	-	26,271.83	33,173.00	30,164.64	-	132,708.53	15,000.00	-	2,566.00	2,566.00
Restricted Assets:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	154,283.20	-	-	-	-	13,300.45	-	-	-
Less Accumulated Depreciation	1329	-	-	-	-	-	-	(22,481.37)	-	-	-	-	(5,312.43)	-	-	-
Buildings and Fixed Equipment	1330	50,226.00	50,727.00	40,120.00	145,183.77	-	-	159,052.58	400,797.83	553,549.53	-	-	-	50,625.00	-	-
Less Accumulated Depreciation	1339	(50,226.00)	(50,727.00)	(14,830.33)	(53,503.31)	-	-	(60,089.34)	(60,413.56)	(231,086.32)	-	-	-	(48,070.00)	-	-
Furniture, Fixtures and Equipment	1340	139,904.00	161,920.00	15,406.90	67,361.43	175,113.00	-	788,755.92	967,300.15	734,728.86	44,438.61	5,928.00	8,233.54	-	317,492.00	317,492.00
Less Accumulated Depreciation	1349	(77,774.00)	(124,706.00)	(10,287.34)	(66,101.43)	(165,262.00)	-	(453,380.11)	(138,069.96)	(263,776.75)	(14,496.81)	(35.28)	(1,531.66)	-	(177,147.00)	(177,147.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-	-	4,761,231.00	4,761,231.00
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-	-	(414,403.00)	(414,403.00)
Audio Visual Materials	1381	-	-	-	-	-	-	297,538.37	15,689.90	330,869.39	-	11,621.52	4,609.19	-	7,020.00	7,020.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	(295,761.18)	(3,430.51)	(244,546.65)	-	(807.05)	(2,721.98)	-	(4,758.00)	(4,758.00)
Computer Software	1382	59,680.00	31,017.00	-	-	-	-	-	-	-	-	-	-	-	197,546.00	197,546.00
Less Accumulated Amortization	1389	(59,680.00)	(31,017.00)	-	-	-	-	-	-	-	-	-	-	-	(138,857.00)	(138,857.00)
Total Assets		597,361.00	112,301.00	42,392.11	133,744.97	263,453.03	-	2,083,223.44	1,652,693.12	1,751,706.20	576,149.77	152,463.27	102,252.90	24,655.00	4,739,205.00	4,739,205.00
<b>LIABILITIES AND NET ASSETS</b>																
<b>LIABILITIES</b>																
Salaries and Wages Payable	2110	-	-	22,015.20	58,491.61	-	-	448,335.00	461,451.51	447,990.32	96,724.59	-	37,780.44	3,020.00	79,039.00	79,039.00
Payroll Deductions and Withholdings	2170	-	-	-	9,290.32	-	-	-	-	-	-	-	-	-	14,434.00	14,434.00
Accounts Payable	2120	43,573.00	4,669.00	5,174.16	-	180,250.28	-	87,003.00	699,202.86	111,856.12	414,640.91	14,081.25	6,974.47	21,096.00	75,956.00	75,956.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	406,565.01	-	249,091.04	-	-	-	-
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due Within One Year:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	24,000.00	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	64,523.00	64,523.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	5,584.00	5,584.00
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	73,785.00	10,586.00	10,586.00
Portion Due After One Year:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	5,448,631.00	5,448,631.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		43,573.00	4,669.00	51,189.36	67,781.93	180,250.28	-	535,338.00	1,160,654.37	966,411.45	511,365.50	263,172.29	44,754.91	97,901.00	5,698,753.00	5,698,753.00
<b>NET POSITION</b>																
Net Investment in Capital Assets	2770	62,130.00	17,214.00	6,409.23	92,940.46	9,851.00	-	-	-	-	-	-	-	2,554.00	(965,030.00)	(965,030.00)
Restricted For:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	5,230.00	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	491,658.00	90,418.00	(15,206.48)	(26,977.42)	68,121.75	-	1,547,885.44	492,038.75	785,294.75	64,784.27	(110,709.02)	57,497.99	(75,800.00)	5,482.00	5,482.00
Total Net Position		553,788.00	107,632.00	(8,797.25)	65,963.04	83,202.75	-	1,547,885.44	492,038.75	785,294.75	64,784.27	(110,709.02)	57,497.99	(73,246.00)	(959,548.00)	(959,548.00)
Total Liabilities and Net Position		597,361.00	112,301.00	42,392.11	133,744.97	263,453.03	-	2,083,223.44	1,652,693.12	1,751,706.20	576,149.77	152,463.27	102,252.90	24,655.00	4,739,205.00	4,739,205.00

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Middle School West	Imagine Schools Plantation Campus	Innovation Charter School	International School of Broward	Kidz Choice Charter	Lauderhill High	Mavericks High of Central Broward	Mavericks of North Broward	Melrose High	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle
<b>ASSETS</b>																
Cash and Cash Equivalents	1110	1,179,786.00	68,052.00	742,870.00	27,418.00	654,210.00	-	11,522.97	60,658.95	1,207,709.50	48,051.40	2,447.88	381,038.57	24,923.00	2,994.00	1,172,427.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1130	155,315.00	26,499.00	307,182.00	7,728.00	30,491.00	-	86,462.13	12,479.34	12,825.00	28,556.03	25,574.28	10,798.00	-	436,476.00	62,329.00
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	4,165.00	8,105.00	9,980.00	-	-	-	-	69,333.88	-	-	-	-	16,279.00	19,758.00	-
Due from Other Agencies	1220	-	1,321,714.00	-	-	-	-	-	-	-	25,000.00	-	-	109,048.00	58,057.00	10,923.00
Internal Balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	14,433.00	1.00	235,904.00	3,233.00	-	-	17,439.10	-	-	119,288.37	152,631.91	-	950.00	92,890.00	6,275.00
<b>Restricted Assets:</b>																
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	8,501.93	7,423.93	-	-	-	-
<b>Capital Assets:</b>																
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	48,673.00	341,328.00	-	11,346.00	-	85,037.54	-	-	252,145.31	443,711.51	-	-	337,186.00	22,549.00
Less Accumulated Depreciation	1329	-	(15,327.00)	(148,667.00)	-	(2,986.00)	-	(85,037.54)	-	-	(237,224.67)	(368,092.67)	-	-	(90,056.00)	(12,147.00)
Buildings and Fixed Equipment	1330	-	-	38,128.00	-	-	-	151,208.00	134,750.96	32,470.00	-	-	-	21,662.00	-	-
Less Accumulated Depreciation	1339	-	-	(31,649.00)	-	-	-	(80,187.56)	(32,661.51)	(17,185.00)	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	479,354.00	305,489.00	508,437.00	91,143.00	66,332.00	-	84,075.25	11,159.14	464,762.34	368,555.92	349,224.46	175,072.00	160,101.00	658,757.00	127,768.00
Less Accumulated Depreciation	1349	(326,653.00)	(191,252.00)	(379,996.00)	(50,380.00)	(31,694.00)	-	(83,904.19)	(6,032.61)	(280,833.00)	(330,120.03)	(288,499.92)	(165,607.00)	(7,556.00)	(517,647.00)	(117,762.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	150,744.00	-	-	-	-	-	-	-	-	-	-	-	-	6,833,205.00	3,215,626.00
Less Accumulated Depreciation	1379	(31,083.00)	-	-	-	-	-	-	-	-	-	-	-	-	(860,478.00)	(404,931.00)
Audio Visual Materials	1381	20,930.00	70,440.00	15,358.00	-	24,457.00	-	-	-	-	-	-	-	-	14,340.00	-
Less Accumulated Depreciation	1388	(17,150.00)	(43,368.00)	(14,827.00)	-	(7,984.00)	-	-	-	-	-	-	-	-	(2,390.00)	-
Computer Software	1382	9,714.00	23,012.00	42,815.00	-	-	-	29,654.11	-	-	-	-	-	1,279.00	740,264.00	348,724.00
Less Accumulated Amortization	1389	(8,019.00)	(21,386.00)	(42,841.00)	-	-	-	(17,452.87)	-	-	-	-	-	-	(530,809.00)	(313,604.00)
<b>Total Assets</b>		<b>1,631,536.00</b>	<b>1,600,652.00</b>	<b>1,624,022.00</b>	<b>79,142.00</b>	<b>744,172.00</b>	<b>-</b>	<b>198,816.94</b>	<b>249,688.15</b>	<b>1,419,748.84</b>	<b>282,754.26</b>	<b>324,421.38</b>	<b>401,301.57</b>	<b>326,686.00</b>	<b>7,192,547.00</b>	<b>4,118,177.00</b>
<b>LIABILITIES AND NET ASSETS</b>																
<b>LIABILITIES</b>																
Salaries and Wages Payable	2110	349,292.00	332,982.00	523,685.00	99,739.00	199,241.00	-	88,226.32	43,860.27	-	37,137.27	36,987.31	-	7,083.00	229,806.00	104,794.00
Payroll Deductions and Withholdings	2170	23,541.00	12,228.00	13,488.00	1,975.00	3,227.00	-	-	-	-	-	-	-	-	48,647.00	19,181.00
Accounts Payable	2120	3,859.00	1,166,325.00	32,068.00	88,516.00	32,970.00	-	30,158.21	-	405,299.55	93,946.01	66,627.51	341,457.46	53,728.00	199,724.00	84,212.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	6,000.00	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	7,925.00	29,997.00	-	-	-	-	-	-	-	25,000.00	-	-	-	-
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>																
<b>Portion Due Within One Year:</b>																
Notes Payable	2310	-	89,077.00	74,423.00	-	-	-	321,862.34	-	-	79,826.23	95,408.82	-	157,500.00	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	121,267.00	57,067.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	14,804.00	5,959.00
Unearned revenue- Short Term	2410	-	8,450.00	33,800.00	-	1,335.00	-	-	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>																
Notes Payable	2310	-	311,955.00	7,255.00	-	-	-	-	-	-	-	-	-	76,864.00	-	-
Bonds Payable	2320	-	-	194,324.00	-	-	-	-	-	-	-	-	-	-	6,394,815.00	3,009,325.00
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>376,692.00</b>	<b>1,928,942.00</b>	<b>915,040.00</b>	<b>190,230.00</b>	<b>236,773.00</b>	<b>-</b>	<b>440,246.87</b>	<b>43,860.27</b>	<b>405,299.55</b>	<b>210,909.51</b>	<b>224,023.64</b>	<b>341,457.46</b>	<b>295,175.00</b>	<b>7,009,063.00</b>	<b>3,280,538.00</b>
<b>NET POSITION</b>																
Net Investment in Capital Assets	2770	277,837.00	176,281.00	328,086.00	40,763.00	59,471.00	-	-	107,215.98	199,214.34	53,356.53	295,253.00	9,465.00	175,486.00	66,290.00	(200,169.00)
<b>Restricted For:</b>																
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	33,000.00	-	-	-	-	-	422,014.00	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	15,912.00	-	-	5,230.00	-	-	-
Unrestricted	2790	977,007.00	(504,571.00)	347,896.00	(151,851.00)	447,928.00	-	(241,429.93)	98,611.90	377,308.95	18,488.22	(194,855.26)	45,149.11	(143,975.00)	117,194.00	1,037,808.00
<b>Total Net Position</b>		<b>1,254,844.00</b>	<b>(328,290.00)</b>	<b>708,982.00</b>	<b>(111,088.00)</b>	<b>507,399.00</b>	<b>-</b>	<b>(241,429.93)</b>	<b>205,827.88</b>	<b>1,014,449.29</b>	<b>71,844.75</b>	<b>100,397.74</b>	<b>59,844.11</b>	<b>31,511.00</b>	<b>183,484.00</b>	<b>837,639.00</b>
<b>Total Liabilities and Net Position</b>		<b>1,631,536.00</b>	<b>1,600,652.00</b>	<b>1,624,022.00</b>	<b>79,142.00</b>	<b>744,172.00</b>	<b>-</b>	<b>198,816.94</b>	<b>249,688.15</b>	<b>1,419,748.84</b>	<b>282,754.26</b>	<b>324,421.38</b>	<b>401,301.57</b>	<b>326,686.00</b>	<b>7,192,547.00</b>	<b>4,118,177.00</b>

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	North University High	Panacea Prep Charter School	Paragon Academy of Technology	Paramount Charter School	Pathways Academy K-8 Center	Pivot Charter School	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie
<b>ASSETS</b>																
Cash and Cash Equivalents	1110	466,162.45	14,003.00	155,248.38	-	-	-	1,169,467.00	2,155,825.00	-	-	-	-	78,378.02	1,445,261.00	982,331.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1130	8,877.00	6,655.00	2,144.00	-	1,959.83	-	28,042.00	53,472.00	-	-	-	-	-	-	-
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	1,432.00	-	-	46,822.00	-	34,654.00	5,531.00	-	-	-	-	-	-	8,198.00
Due from Other Agencies	1220	-	16,689.00	-	-	3,950.13	-	23,960.00	31,334.00	-	-	-	-	-	-	-
Internal Balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	6,541.00	11,327.60	-	3,168.54	-	93,058.00	178,968.00	-	-	-	-	132,000.00	21,707.00	15,384.00
<b>Restricted Assets:</b>																
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>																
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	150,923.00	108,645.00	-	-	-	-	200,000.00	-	-
Less Accumulated Depreciation	1329	-	-	-	-	-	-	(34,184.00)	(38,870.00)	-	-	-	-	(142,000.00)	-	-
Buildings and Fixed Equipment	1330	-	-	-	-	-	-	-	-	-	-	-	-	-	14,995.00	110,358.00
Less Accumulated Depreciation	1339	-	-	-	-	-	-	-	-	-	-	-	-	-	(11,687.00)	(49,228.00)
Furniture, Fixtures and Equipment	1340	178,927.00	88,864.00	11,338.54	-	-	-	1,058,396.00	1,065,313.00	-	-	-	-	-	148,185.00	181,253.00
Less Accumulated Depreciation	1349	(178,927.00)	-	(1,951.16)	-	-	-	(503,133.00)	(684,203.00)	-	-	-	-	-	(127,934.00)	(144,655.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	16,946,136.00	18,732,138.00	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	(219,672.00)	(2,083,455.00)	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	-	41,655.00	-	-	-	-	-	-	27,025.00	11,433.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	(20,480.00)	-	-	-	-	-	-	(14,943.00)	(5,901.00)
Computer Software	1382	-	35,440.00	-	-	-	-	658,531.00	1,242,576.00	-	-	-	-	-	-	5,546.00
Less Accumulated Amortization	1389	-	(17,102.00)	-	-	-	-	(521,347.00)	(714,876.00)	-	-	-	-	-	-	(5,274.00)
<b>Total Assets</b>		<b>475,039.45</b>	<b>152,522.00</b>	<b>178,107.36</b>	<b>-</b>	<b>55,900.50</b>	<b>-</b>	<b>18,884,831.00</b>	<b>20,073,573.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,378.02</b>	<b>1,502,609.00</b>	<b>1,109,445.00</b>
<b>LIABILITIES AND NET ASSETS</b>																
<b>LIABILITIES</b>																
Salaries and Wages Payable	2110	-	-	54,610.18	-	40,250.70	-	273,679.00	348,060.00	-	-	-	-	-	27,806.00	44,986.00
Payroll Deductions and Withholdings	2170	-	-	-	-	27,963.78	-	48,988.00	62,527.00	-	-	-	-	81,000.00	-	-
Accounts Payable	2120	257,483.13	22,885.00	1,206.73	-	104,524.30	-	103,279.00	79,395.00	-	-	-	-	8,000.00	-	13,831.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	13,789.30	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>																
<b>Portion Due Within One Year:</b>																
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	280,000.00	403,919.00	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	20,396.00	29,523.00	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>																
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	16,677,408.00	20,044,891.00	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>257,483.13</b>	<b>22,885.00</b>	<b>55,816.91</b>	<b>-</b>	<b>186,528.08</b>	<b>-</b>	<b>17,403,750.00</b>	<b>20,968,315.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,000.00</b>	<b>27,806.00</b>	<b>58,817.00</b>
<b>NET POSITION</b>																
Net Investment in Capital Assets	2770	-	107,202.00	9,387.38	-	-	-	578,242.00	(2,800,367.00)	-	-	-	-	-	35,641.00	103,532.00
<b>Restricted For:</b>																
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	15,911.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	201,644.77	22,435.00	112,903.07	-	(130,627.58)	-	902,839.00	1,905,625.00	-	-	-	-	179,378.02	1,439,162.00	947,096.00
<b>Total Net Position</b>		<b>217,556.32</b>	<b>129,637.00</b>	<b>122,290.45</b>	<b>-</b>	<b>(130,627.58)</b>	<b>-</b>	<b>1,481,081.00</b>	<b>(894,742.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>179,378.02</b>	<b>1,474,803.00</b>	<b>1,050,628.00</b>
<b>Total Liabilities and Net Position</b>		<b>475,039.45</b>	<b>152,522.00</b>	<b>178,107.36</b>	<b>-</b>	<b>55,900.50</b>	<b>-</b>	<b>18,884,831.00</b>	<b>20,073,573.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,378.02</b>	<b>1,502,609.00</b>	<b>1,109,445.00</b>

The notes to the financial statements are an integral part of this statement.  
 ESE 145

	Account Number	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy High	Somerset Academy Hollywood	Somerset Academy Hollywood Middle	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano	Somerset Academy Pompano Middle	Somerset Academy Miramar South	Somerset Pines Academy
<b>ASSETS</b>																
Cash and Cash Equivalents	1110	1,825,620.00	3,394,811.00	1,025,110.00	140,273.00	19,702.00	1,836,073.00	3,162,616.00	405,376.00	1,262,126.00	512,282.00	1,162,422.00	159,739.00	56,609.00	1,074,000.00	1,150,485.00
Investments	1160	-	38,934.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	30,691.00	4,460.00	644.00	-	-	11,364.00	-	29,168.00	13,739.00	-	49,081.00	20,000.00	-	-	25,724.00
Due from Other Agencies	1220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal Balances		235,849.00	200,000.00	-	-	-	-	1,849,100.00	-	-	-	100,000.00	-	-	-	36,000.00
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	32,621.00	203,595.00	190,282.00	1,199.00	900.00	190,705.00	120,988.00	46,330.00	90,107.00	59,667.00	199,155.00	16,008.00	13,513.00	1,000.00	45,827.00
<b>Restricted Assets:</b>																
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Assets:</b>																
Land	1310	-	-	-	-	-	-	-	-	-	43,540.00	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	102,341.00	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	861,730.00	-	-	-	-	-	38,606.00	-	311,199.00	-	-	-	-
Less Accumulated Depreciation	1329	-	-	(57,881.00)	-	-	-	-	-	(21,791.00)	-	(249,183.00)	-	-	-	-
Buildings and Fixed Equipment	1330	133,961.00	1,317,240.00	3,753,396.00	-	-	1,046,718.00	671,094.00	93,469.00	207,224.00	342,187.00	98,193.00	86,239.00	-	2,000.00	227,829.00
Less Accumulated Depreciation	1339	(110,545.00)	(764,557.00)	(948,191.00)	-	-	(606,096.00)	(450,463.00)	(66,615.00)	(191,733.00)	(89,909.00)	(75,282.00)	(43,860.00)	-	-	(120,999.00)
Furniture, Fixtures and Equipment	1340	498,545.00	1,565,884.00	1,619,331.00	157,623.00	10,451.00	1,194,595.00	1,157,280.00	606,924.00	387,876.00	625,197.00	1,036,913.00	106,735.00	25,129.00	-	609,795.00
Less Accumulated Depreciation	1349	(454,149.00)	(1,618,574.00)	(1,365,092.00)	(67,152.00)	(6,060.00)	(1,167,027.00)	(931,336.00)	(475,808.00)	(304,009.00)	(544,261.00)	(711,514.00)	(84,822.00)	(15,173.00)	-	(476,735.00)
Motor Vehicles	1350	-	2,150.00	-	-	-	-	-	12,500.00	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	(1,075.00)	-	-	-	-	-	(625.00)	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	62,744.00	206,381.00	180,459.00	54,632.00	3,783.00	131,077.00	202,326.00	160,026.00	28,078.00	112,512.00	120,580.00	42,155.00	4,846.00	-	94,840.00
Less Accumulated Depreciation	1388	(58,937.00)	(18,826.00)	(144,662.00)	(20,716.00)	(1,891.00)	(73,839.00)	(181,932.00)	(83,601.00)	(26,848.00)	(88,677.00)	(115,691.00)	(26,858.00)	(2,423.00)	-	(77,818.00)
Computer Software	1382	16,309.00	138,180.00	74,443.00	2,700.00	-	-	31,457.00	3,462.00	25,475.00	4,042.00	1,741.00	2,700.00	3,000.00	-	11,572.00
Less Accumulated Amortization	1389	(13,988.00)	(137,012.00)	(58,035.00)	(1,350.00)	-	-	(31,005.00)	(2,935.00)	(25,475.00)	(2,321.00)	(1,143.00)	(1,350.00)	(1,500.00)	-	(7,928.00)
Total Assets		2,198,721.00	4,531,591.00	5,131,534.00	267,209.00	26,885.00	2,563,570.00	5,702,466.00	727,671.00	1,483,375.00	974,259.00	1,926,471.00	276,686.00	101,416.00	1,077,000.00	1,518,592.00
<b>LIABILITIES AND NET ASSETS</b>																
<b>LIABILITIES</b>																
Salaries and Wages Payable	2110	51,560.00	288,598.00	296,613.00	6,575.00	-	174,676.00	186,276.00	68,726.00	184,520.00	200,774.00	400,985.00	52,002.00	6,946.00	6,000.00	189,791.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	18,615.00	419,174.00	-	-	-	-	321,571.00	139,844.00	-	-	114,939.00	4,331.00	8,708.00	-	5,790.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>																
<b>Portion Due Within One Year:</b>																
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Portion Due After One Year:</b>																
Notes Payable	2310	-	-	1,802,238.00	235,849.00	-	-	-	355,000.00	-	-	-	36,000.00	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		70,175.00	707,772.00	2,098,851.00	242,424.00	-	174,676.00	507,847.00	563,570.00	184,520.00	200,774.00	515,924.00	92,333.00	15,654.00	6,000.00	195,581.00
<b>NET POSITION</b>																
Net Investment in Capital Assets	2770	73,940.00	689,791.00	2,113,260.00	-	6,283.00	525,428.00	569,762.00	-	117,403.00	402,310.00	415,813.00	44,939.00	31,294.00	2,000.00	260,556.00
<b>Restricted For:</b>																
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	1,181,452.00	-	-	-	-	-	-
Unrestricted	2790	2,054,606.00	3,134,028.00	919,423.00	24,785.00	20,602.00	1,863,466.00	4,624,857.00	164,101.00	-	371,175.00	994,734.00	139,414.00	54,468.00	1,069,000.00	1,062,455.00
Total Net Position		2,128,546.00	3,823,819.00	3,032,683.00	24,785.00	26,885.00	2,388,894.00	5,194,619.00	164,101.00	1,298,855.00	773,485.00	1,410,547.00	184,353.00	85,762.00	1,071,000.00	1,333,011.00
Total Liabilities and Net Position		2,198,721.00	4,531,591.00	5,131,534.00	267,209.00	26,885.00	2,563,570.00	5,702,466.00	727,671.00	1,483,375.00	974,259.00	1,926,471.00	276,686.00	101,416.00	1,077,000.00	1,518,592.00

The notes to the financial statements are an integral part of this statement.  
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	Account Number	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	SunEd High School	SunEd High School of North Broward	Sunshine Elementary	West Broward Academy at Excelsior	Broward Education Foundation	Total NonMajor Component Units
<b>ASSETS</b>												
Cash and Cash Equivalents	1110	464,733.00	997,324.00	677,832.00	248,314.00	7,173.00	816,644.44	560,660.59	436,919.99	3,035.42	614,749.00	38,175,092.13
Investments	1160	-	-	-	-	-	-	-	-	-	1,548,612.00	1,597,546.00
Accounts Receivable, net	1130	-	-	-	-	-	979,752.46	13,063.00	4,090.00	221.00	192,664.00	3,294,316.45
Interest Receivable	1170	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	7,136.00	-	27,932.00	245.00	7,537.00	5,040.00	-	-	-	-	1,026,983.50
Due from Other Agencies	1220	-	-	-	-	70,497.00	-	-	-	800.00	-	5,193,999.31
Internal Balances		897.00	-	-	-	-	-	-	-	-	-	3,076,383.00
Inventory	1150	-	-	-	-	71,505.00	-	-	-	-	1,576,151.00	1,647,656.00
Prepaid Items	1230	21,647.00	52,715.00	5,274.00	415.00	-	20,219.30	52,153.67	51,176.69	-	5,449,896.00	8,634,303.52
<b>Restricted Assets:</b>												
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	15,925.86
<b>Capital Assets:</b>												
Land	1310	-	-	-	-	-	-	-	-	-	-	43,540.00
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	300,035.00
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	17,415.00
Improvements Other Than Buildings	1320	40,519.00	-	-	12,878.00	26,390.00	34,467.17	377,767.19	-	-	-	8,703,414.17
Less Accumulated Depreciation	1329	(35,169.00)	-	-	(12,015.00)	-	(21,260.00)	(151,106.88)	-	-	-	(3,974,281.64)
Buildings and Fixed Equipment	1330	11,184.00	113,055.00	178,134.00	-	-	-	-	35,003.36	-	-	10,927,437.24
Less Accumulated Depreciation	1339	(8,574.00)	(60,624.00)	(99,566.00)	-	-	-	-	(5,178.82)	-	-	(4,788,173.41)
Furniture, Fixtures and Equipment	1340	358,356.00	391,154.00	526,785.00	323,399.00	106,611.00	144,104.96	84,067.64	84,373.52	28,532.38	-	26,221,288.45
Less Accumulated Depreciation	1349	(271,906.00)	(310,935.00)	(473,783.00)	(314,350.00)	(48,803.00)	(128,594.57)	(42,048.00)	(53,493.05)	(11,735.12)	-	(18,534,769.76)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	14,650.00
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	(1,700.00)
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	55,400,311.00
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	(4,428,425.00)
Audio Visual Materials	1381	102,751.00	73,972.00	46,268.00	95,534.00	-	-	-	-	-	-	3,433,399.12
Less Accumulated Depreciation	1388	(87,909.00)	(59,698.00)	(42,723.00)	(83,921.00)	-	-	-	-	-	-	(2,274,475.40)
Computer Software	1382	-	-	16,457.00	61,880.00	-	-	3,606.00	-	-	-	4,203,207.07
Less Accumulated Amortization	1389	-	-	(6,420.00)	(52,137.00)	-	-	(1,800.00)	-	-	-	(3,045,529.67)
<b>Total Assets</b>		<b>603,665.00</b>	<b>1,196,963.00</b>	<b>856,190.00</b>	<b>280,242.00</b>	<b>240,910.00</b>	<b>1,850,373.76</b>	<b>896,363.21</b>	<b>552,891.69</b>	<b>20,853.68</b>	<b>9,382,072.00</b>	<b>134,879,547.94</b>
<b>LIABILITIES AND NET ASSETS</b>												
<b>LIABILITIES</b>												
Salaries and Wages Payable	2110	86,967.00	67,182.00	81,342.00	25,480.00	-	-	-	138,470.06	12,295.06	-	8,303,571.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	964,703.10
Accounts Payable	2120	-	-	43,477.00	-	73,552.00	11,398.67	980,513.46	4,678.87	4,561.11	348,288.00	8,769,029.60
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	719,732.76
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	23,796.00
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	1,481,928.55
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	423.00
Estimated Liability for Claims Adjustment	2272	-	-	-	-	-	-	-	-	-	-	-
<b>Noncurrent Liabilities:</b>												
<b>Portion Due Within One Year:</b>												
Notes Payable	2310	-	-	-	-	161,929.00	-	-	-	7,938.29	14,623.00	3,076,053.92
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	994,191.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	81,850.00
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	14,778.40	-	155,164.40
<b>Portion Due After One Year:</b>												
Notes Payable	2310	-	-	-	-	-	-	-	-	8,261.71	641,031.00	5,738,098.75
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	401,828.00
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	57,023,701.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>86,967.00</b>	<b>67,182.00</b>	<b>124,819.00</b>	<b>25,480.00</b>	<b>235,481.00</b>	<b>11,398.67</b>	<b>980,513.46</b>	<b>143,148.93</b>	<b>47,834.57</b>	<b>1,003,942.00</b>	<b>87,734,071.08</b>
<b>NET POSITION</b>												
Net Investment in Capital Assets	2770	109,252.00	146,924.00	145,152.00	31,268.00	84,199.00	28,717.56	270,485.95	60,705.01	597.26	-	4,973,817.89
<b>Restricted For:</b>												
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	455,014.00
Other Purposes	2780	-	-	-	-	-	-	-	-	-	5,449,896.00	6,689,543.12
Unrestricted	2790	407,446.00	982,857.00	586,219.00	223,494.00	(78,770.00)	1,810,257.53	(354,636.20)	349,037.75	(27,578.15)	2,928,234.00	35,027,101.85
<b>Total Net Position</b>		<b>516,698.00</b>	<b>1,129,781.00</b>	<b>731,371.00</b>	<b>254,762.00</b>	<b>5,429.00</b>	<b>1,838,975.09</b>	<b>(84,150.25)</b>	<b>409,742.76</b>	<b>(26,980.89)</b>	<b>8,378,130.00</b>	<b>47,145,476.86</b>
<b>Total Liabilities and Net Position</b>		<b>603,665.00</b>	<b>1,196,963.00</b>	<b>856,190.00</b>	<b>280,242.00</b>	<b>240,910.00</b>	<b>1,850,373.76</b>	<b>896,363.21</b>	<b>552,891.69</b>	<b>20,853.68</b>	<b>9,382,072.00</b>	<b>134,879,547.94</b>

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ACADEMICS SOLUTIONS HIGH SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2a  
 Page 62

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	868,422.69	36,905.04	1,621,622.77	-	790,105.12
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	500.00	-	-	-	(500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	164,660.22	-	-	-	(164,660.22)
Facilities Acquisition and Construction	7400	102,162.96	-	-	-	(102,162.96)
Fiscal Services	7500	340,692.41	-	-	-	(340,692.41)
Food Services	7600	-	-	-	-	-
Central Services	7700	4,501.24	-	-	-	(4,501.24)
Student Transportation Services	7800	18,500.00	-	35,782.50	-	17,282.50
Operation of Plant	7900	65,474.15	-	-	-	(65,474.15)
Maintenance of Plant	8100	17,720.83	-	-	-	(17,720.83)
Administrative Technology Services	8200	2,567.20	-	-	-	(2,567.20)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		1,585,201.70	36,905.04	1,657,405.27	-	109,108.61

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
-
46.69
-
-
-
-
46.69
109,155.30
145,202.70
254,358.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ALPHA INTERNATIONAL ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2b  
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	329,783.00	9,603.00	26,174.00	13,295.00	(280,711.00)
Student Support Services	6100	24,620.00	-	-	-	(24,620.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	81,381.00	-	-	-	(81,381.00)
School Administration	7300	106,989.00	-	-	-	(106,989.00)
Facilities Acquisition and Construction	7400	120,000.00	-	-	-	(120,000.00)
Fiscal Services	7500	6,000.00	-	-	-	(6,000.00)
Food Services	7600	59,782.00	-	66,560.00	-	6,778.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	33,500.00	-	-	-	(33,500.00)
Operation of Plant	7900	25,010.00	-	-	-	(25,010.00)
Maintenance of Plant	8100	7,521.00	-	-	-	(7,521.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		3,133.00				(3,133.00)
<b>Total Component Unit Activities</b>		<b>797,719.00</b>	<b>9,603.00</b>	<b>92,734.00</b>	<b>13,295.00</b>	<b>(682,087.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
654,408.00
-
7,454.00
-
-
-
661,862.00
(20,225.00)
49,783.00
29,558.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ASCEND CAREER ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2c  
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	367,007.00	-	-	-	(367,007.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	98,000.00	-	-	-	(98,000.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	20,743.00	-	-	-	(20,743.00)
General Administration	7200	4,521.00	-	-	-	(4,521.00)
School Administration	7300	222,689.00	-	-	-	(222,689.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,690.00	-	-	-	(37,690.00)
Food Services	7600	31,198.00	-	-	-	(31,198.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	74,274.00	-	-	-	(74,274.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		856,122.00	-	-	-	(856,122.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	420,919.00
Investment Earnings	-
Miscellaneous	55.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	420,974.00
Change in Net Assets	(435,148.00)
Net Assets - July 1, 2015	(92,512.00)
Net Assets - June 30, 2016	(527,660.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ATLANTIC MONTESSORI CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2d  
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	437,070.00	102,609.00	832,998.00	-	498,537.00
Student Support Services	6100	5,579.00	-	-	-	(5,579.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	72,804.00	-	-	-	(72,804.00)
School Administration	7300	210,548.00	-	-	-	(210,548.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	16,230.00	-	-	-	(16,230.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	4,885.00	-	-	-	(4,885.00)
Operation of Plant	7900	206,636.00	-	-	-	(206,636.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		953,752.00	102,609.00	832,998.00	-	(18,145.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
19,821.00
-
15,282.00
4,708.00
-
-
39,811.00
21,666.00
(79,892.00)
(58,226.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ATLANTIC MONTESSORI WEST  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2e  
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	501,203.00	72,509.00	765,635.00	-	336,941.00
Student Support Services	6100	13,330.00	-	-	-	(13,330.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	156,269.00	-	-	-	(156,269.00)
School Administration	7300	152,109.00	-	-	-	(152,109.00)
Facilities Acquisition and Construction	7400	20,487.00	-	-	-	(20,487.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	11,273.00	-	-	-	(11,273.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	11,902.00	-	-	-	(11,902.00)
Operation of Plant	7900	276,864.00	-	-	-	(276,864.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,143,437.00</b>	<b>72,509.00</b>	<b>765,635.00</b>	<b>-</b>	<b>(305,293.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
14,019.00
-
-
567.00
-
-
14,586.00
(290,707.00)
-
(290,707.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 AVANT GARDE ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2f  
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	366,819.00	-	11,175.00	-	(355,644.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	313,863.00	-	-	-	(313,863.00)
Facilities Acquisition and Construction	7400	13,126.00	-	-	-	(13,126.00)
Fiscal Services	7500	62,826.00	-	-	-	(62,826.00)
Food Services	7600	43,868.00	-	58,303.00	-	14,435.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	14,355.00	-	-	-	(14,355.00)
Operation of Plant	7900	214,480.00	-	-	-	(214,480.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		1,029,337.00	-	69,478.00	-	(959,859.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,016,299.00
-
3,402.00
-
-
-
1,019,701.00
59,842.00
(13,524)
46,318.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 AVANT GARDE ACADEMY K-8 BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2g  
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,212,061.65	197,867.05	-	-	(3,014,194.60)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	61,873.91	-	-	-	(61,873.91)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	5,835.74	-	-	-	(5,835.74)
General Administration	7200	-	-	-	-	-
School Administration	7300	830,874.66	-	-	-	(830,874.66)
Facilities Acquisition and Construction	7400	856,166.63	-	-	-	(856,166.63)
Fiscal Services	7500	777,368.12	-	-	-	(777,368.12)
Food Services	7600	271,195.91	-	110,233.28	-	(160,962.63)
Central Services	7700	19,843.39	-	-	-	(19,843.39)
Student Transportation Services	7800	264,222.00	-	-	-	(264,222.00)
Operation of Plant	7900	436,051.42	-	-	-	(436,051.42)
Maintenance of Plant	8100	49,036.32	-	-	-	(49,036.32)
Administrative Technology Services	8200	4,669.74	-	-	-	(4,669.74)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	6,605.14	-	-	-	(6,605.14)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,795,804.63	197,867.05	110,233.28	-	(6,487,704.30)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
6,314,369.61
-
-
-
-
-
6,314,369.61
(173,334.69)
100.00
(173,234.69)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA CHARTER  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2h  
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,364,005.00	-	-	-	(2,364,005.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,323.00	-	-	-	(1,323.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,775.00	-	-	-	(16,775.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	643,664.00	-	-	-	(643,664.00)
Facilities Acquisition and Construction	7400	8,049.00	-	-	-	(8,049.00)
Fiscal Services	7500	88,725.00	-	-	-	(88,725.00)
Food Services	7600	190,345.00	87,511.00	68,084.00	-	(34,750.00)
Central Services	7700	95,220.00	-	-	-	(95,220.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	976,229.00	-	-	175,407.00	(800,822.00)
Maintenance of Plant	8100	172,647.00	-	-	-	(172,647.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	90,339.00	-	-	-	(90,339.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>4,647,321.00</b>	<b>87,511.00</b>	<b>68,084.00</b>	<b>175,407.00</b>	<b>(4,316,319.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
3,917,334.00
-
8,315.00
-
-
-
3,925,649.00
(390,670.00)
600,121.00
209,451.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.





DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA NORTH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2k  
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	213,670.00	-	-	-	(213,670.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	500.00	-	-	-	(500.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,714.00	-	-	-	(6,714.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	62,034.00	-	-	-	(62,034.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	11,400.00	-	-	-	(11,400.00)
Food Services	7600	24,301.00	4,825.00	8,548.00	-	(10,928.00)
Central Services	7700	12,187.00	-	-	-	(12,187.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	122,778.00	-	-	24,996.00	(97,782.00)
Maintenance of Plant	8100	12,752.00	-	-	-	(12,752.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		466,336.00	4,825.00	8,548.00	24,996.00	(427,967.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
456,157.00
-
-
-
-
-
456,157.00
28,190.00
75,819.00
104,009.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA PREP CHARTER  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-21  
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	668,615.00	-	102,675.00	-	(565,940.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	751.00	-	-	-	(751.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	19,200.00	-	-	-	(19,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	404,467.00	-	-	-	(404,467.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,800.00	-	-	-	(28,800.00)
Food Services	7600	40,120.00	5,520.00	28,983.00	-	(5,617.00)
Central Services	7700	55,384.00	-	-	-	(55,384.00)
Student Transportation Services	7800	12,908.00	-	-	-	(12,908.00)
Operation of Plant	7900	204,910.00	-	-	-	(204,910.00)
Maintenance of Plant	8100	52,590.00	-	-	-	(52,590.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		1,487,745.00	5,520.00	131,658.00	-	(1,350,567.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,285,400.00
-
91,385.00
-
-
-
1,376,785.00
26,218.00
-
26,218.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA PREP CHARTER HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2m  
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	472,028.00	-	76,022.00	-	(396,006.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	825.00	-	-	-	(825.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,550.00	-	-	-	(23,550.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	171,430.00	-	-	-	(171,430.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,550.00	-	-	-	(23,550.00)
Food Services	7600	32,807.00	4,514.00	23,700.00	-	(4,593.00)
Central Services	7700	44,978.00	-	-	-	(44,978.00)
Student Transportation Services	7800	41,546.00	-	-	-	(41,546.00)
Operation of Plant	7900	164,707.00	-	-	-	(164,707.00)
Maintenance of Plant	8100	40,961.00	-	-	-	(40,961.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,016,382.00</b>	<b>4,514.00</b>	<b>99,722.00</b>	<b>-</b>	<b>(912,146.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
949,308.00
-
70,650.00
-
-
-
1,019,958.00
107,812.00
-
107,812.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BEN GAMLA SOUTH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2n  
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,498,218.00	-	-	-	(1,498,218.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,789.00	-	-	-	(1,789.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,508.00	-	-	-	(13,508.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	571,459.00	-	-	-	(571,459.00)
Facilities Acquisition and Construction	7400	155.00	-	-	-	(155.00)
Fiscal Services	7500	56,775.00	-	-	-	(56,775.00)
Food Services	7600	118,719.00	16,078.00	79,852.00	-	(22,789.00)
Central Services	7700	63,186.00	-	-	-	(63,186.00)
Student Transportation Services	7800	85,500.00	-	-	-	(85,500.00)
Operation of Plant	7900	341,220.00	-	-	114,237.00	(226,983.00)
Maintenance of Plant	8100	65,124.00	-	-	-	(65,124.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,815,653.00</b>	<b>16,078.00</b>	<b>79,852.00</b>	<b>114,237.00</b>	<b>(2,605,486.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,558,374.00
-
111,875.00
-
-
-
2,670,249.00
64,763.00
486,018.00
550,781.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
**BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS**  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2o  
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,190,462.00	-	-	-	(1,190,462.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	9,165.00	-	-	-	(9,165.00)
Instructional Staff Training Services	6400	9,763.00	-	-	-	(9,763.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	61.00	-	-	-	(61.00)
General Administration	7200	457,969.00	-	-	-	(457,969.00)
School Administration	7300	257,040.00	-	-	-	(257,040.00)
Facilities Acquisition and Construction	7400	50,225.00	-	-	50,225.00	-
Fiscal Services	7500	9,518.00	-	-	-	(9,518.00)
Food Services	7600	94,180.00	21,805.00	72,418.00	-	43.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	434,477.00	-	-	-	(434,477.00)
Maintenance of Plant	8100	72,602.00	-	-	-	(72,602.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	85,795.00	162,131.00	-	-	76,336.00
Interest on Long-term Debt	9200	1,859.00	-	-	-	(1,859.00)
Unallocated Depreciation/Amortization Expense*		48,000.00	-	-	-	(48,000.00)
<b>Total Component Unit Activities</b>		2,721,116.00	183,936.00	72,418.00	50,225.00	(2,414,537.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,474,573.00
-
1,699.00
-
-
-
2,476,272.00
61,735.00
(22,826.00)
38,909.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BROWARD COMMUNITY CHARTER SCHOOL WEST  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2p  
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	798,504.52	-	80,688.49	-	(717,816.03)
Student Support Services	6100	11,318.10	-	-	-	(11,318.10)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,543.21	-	-	-	(1,543.21)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,065.91	-	-	-	(10,065.91)
General Administration	7200	253,998.61	-	-	-	(253,998.61)
School Administration	7300	198,550.70	-	-	-	(198,550.70)
Facilities Acquisition and Construction	7400	540,325.00	-	-	19,390.00	(520,935.00)
Fiscal Services	7500	315,361.09	-	-	-	(315,361.09)
Food Services	7600	143,931.24	6,002.83	472,479.88	-	334,551.47
Central Services	7700	41,269.37	-	-	-	(41,269.37)
Student Transportation Services	7800	205,001.97	-	60,371.48	-	(144,630.49)
Operation of Plant	7900	205,511.44	-	-	-	(205,511.44)
Maintenance of Plant	8100	8,610.33	-	-	-	(8,610.33)
Administrative Technology Services	8200	26,646.62	-	-	-	(26,646.62)
Community Services	9100	27,409.07	22,057.89	-	-	(5,351.18)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,788,047.18</b>	<b>28,060.72</b>	<b>613,539.85</b>	<b>19,390.00</b>	<b>(2,127,056.61)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>1,870,501.77</b>
Investment Earnings	-
Miscellaneous	51,737.79
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>1,922,239.56</b>
Change in Net Assets	(204,817.05)
Net Assets - July 1, 2015	(171,879.85)
Net Assets - June 30, 2016	(376,696.90)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BROWARD MATH AND SCIENCE SCHOOLS  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2q  
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	719,045.92	-	85,056.98	-	(633,988.94)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	654.67	-	-	-	(654.67)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,525.68	-	-	-	(9,525.68)
General Administration	7200	65,141.91	-	-	-	(65,141.91)
School Administration	7300	174,169.09	-	-	-	(174,169.09)
Facilities Acquisition and Construction	7400	303,718.51	-	-	-	(303,718.51)
Fiscal Services	7500	27,433.78	-	-	-	(27,433.78)
Food Services	7600	44,121.83	5,079.24	33,587.34	-	(5,455.25)
Central Services	7700	55,663.91	-	23,411.20	-	(32,252.71)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	101,987.79	-	-	-	(101,987.79)
Maintenance of Plant	8100	53,165.85	-	27,991.00	-	(25,174.85)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	29,742.62	-	-	-	(29,742.62)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		2,498.00				(2,498.00)
Total Component Unit Activities		1,586,869.56	5,079.24	170,046.52	-	(1,411,743.80)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,405,223.47
-
-
-
-
-
1,405,223.47
(6,520.33)
44,217.35
37,697.02

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CENTRAL CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2r  
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	5,546,000.00	71,000.00	621,000.00	262,000.00	(4,592,000.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	735,000.00	-	-	-	(735,000.00)
Facilities Acquisition and Construction	7400	780,000.00	-	-	-	(780,000.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	547,000.00	-	-	-	(547,000.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	213,000.00	-	-	-	(213,000.00)
Operation of Plant	7900	1,134,000.00	-	-	-	(1,134,000.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>8,955,000.00</b>	<b>71,000.00</b>	<b>621,000.00</b>	<b>262,000.00</b>	<b>(8,001,000.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
6,503,000.00
-
-
-
-
-
6,503,000.00
(1,498,000.00)
479,000.00
(1,019,000.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2s  
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,095,543.00	-	142,867.00	-	(1,952,676.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,200.00	-	-	-	(9,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,051,311.00	-	-	-	(1,051,311.00)
Facilities Acquisition and Construction	7400	33,427.00	-	-	-	(33,427.00)
Fiscal Services	7500	99,866.00	-	-	-	(99,866.00)
Food Services	7600	284,720.00	11,540.00	170,464.00	-	(102,716.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	100,626.00	-	-	-	(100,626.00)
Operation of Plant	7900	1,050,621.00	-	-	89,382.00	(961,239.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	58,685.00	183,116.00	-	-	124,431.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		28,660.00				(28,660.00)
<b>Total Component Unit Activities</b>		<b>4,812,659.00</b>	<b>194,656.00</b>	<b>313,331.00</b>	<b>89,382.00</b>	<b>(4,215,290.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>4,152,368.00</b>
Investment Earnings	-
Miscellaneous	37,578.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,189,946.00</b>
Change in Net Assets	(25,344.00)
Net Assets - July 1, 2015	212,485.00
Net Assets - June 30, 2016	187,141.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2t  
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,716,381.00	-	63,612.00	-	(1,652,769.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,500.00	-	-	-	(8,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	655,214.00	-	-	-	(655,214.00)
Facilities Acquisition and Construction	7400	20,000.00	-	-	-	(20,000.00)
Fiscal Services	7500	101,723.00	-	-	-	(101,723.00)
Food Services	7600	476,121.00	13,528.00	408,117.00	-	(54,476.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	59,688.00	-	-	-	(59,688.00)
Operation of Plant	7900	1,054,414.00	-	-	64,624.00	(989,790.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	26,186.00	156,420.00	-	-	130,234.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		23,495.00				(23,495.00)
Total Component Unit Activities		4,141,722.00	169,948.00	471,729.00	64,624.00	(3,435,421.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,160,260.00
Investment Earnings	-
Miscellaneous	257,996.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,418,256.00
Change in Net Assets	(17,165.00)
Net Assets - July 1, 2015	86,804.00
Net Assets - June 30, 2016	69,639.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2u  
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	912,952.39	199,606.41	62,736.10	-	(650,609.88)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	264,123.60	-	-	-	(264,123.60)
Facilities Acquisition and Construction	7400	130,733.61	-	-	100,651.00	(30,082.61)
Fiscal Services	7500	75,005.35	-	-	-	(75,005.35)
Food Services	7600	108,070.19	-	-	-	(108,070.19)
Central Services	7700	235,323.49	-	-	-	(235,323.49)
Student Transportation Services	7800	97,208.69	-	-	-	(97,208.69)
Operation of Plant	7900	170,293.86	-	-	-	(170,293.86)
Maintenance of Plant	8100	21,270.19	-	-	-	(21,270.19)
Administrative Technology Services	8200	23,967.41	-	-	-	(23,967.41)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,038,948.78</b>	<b>199,606.41</b>	<b>62,736.10</b>	<b>100,651.00</b>	<b>(1,675,955.27)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
<b>1,777,016.38</b>
-
-
-
-
-
<b>1,777,016.38</b>
<b>101,061.11</b>
<b>485,274.00</b>
<b>586,335.11</b>

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE DAVIE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2v  
 Page 83

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	859,760.12	276,632.43	-	-	(583,127.69)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	9,672.98	-	-	-	(9,672.98)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	236,520.55	-	-	-	(236,520.55)
Facilities Acquisition and Construction	7400	106,031.45	-	-	39,070.00	(66,961.45)
Fiscal Services	7500	65,500.69	-	-	-	(65,500.69)
Food Services	7600	93,830.98	-	-	-	(93,830.98)
Central Services	7700	242,680.68	-	-	-	(242,680.68)
Student Transportation Services	7800	56,804.13	-	-	-	(56,804.13)
Operation of Plant	7900	148,404.85	-	-	-	(148,404.85)
Maintenance of Plant	8100	11,051.46	-	-	-	(11,051.46)
Administrative Technology Services	8200	24,866.62	-	-	-	(24,866.62)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>1,855,124.51</b>	<b>276,632.43</b>	<b>-</b>	<b>39,070.00</b>	<b>(1,539,422.08)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,840,656.73
-
-
-
-
-
1,840,656.73
301,234.65
138,936.48
440,171.13

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE DAVIE 2  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2w  
 Page 84

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	64,768.50	3,213.02	3,213.00	-	(58,342.48)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	112.72	-	-	-	(112.72)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	22,710.95	-	-	-	(22,710.95)
Facilities Acquisition and Construction	7400	10,736.71	-	-	3,438.00	(7,298.71)
Fiscal Services	7500	15,735.26	-	-	-	(15,735.26)
Food Services	7600	3,517.92	-	-	-	(3,517.92)
Central Services	7700	20,283.66	-	-	-	(20,283.66)
Student Transportation Services	7800	5,857.17	-	-	-	(5,857.17)
Operation of Plant	7900	19,702.75	-	-	-	(19,702.75)
Maintenance of Plant	8100	1,322.59	-	-	-	(1,322.59)
Administrative Technology Services	8200	2,226.14	-	-	-	(2,226.14)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		166,974.37	3,213.02	3,213.00	3,438.00	(157,110.35)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
164,445.46
-
-
-
-
-
164,445.46
7,335.11
120,206.87
127,541.98

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE FT LAUD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2x  
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	70,357.77	-	4,131.00	-	(66,226.77)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	319.25	-	-	-	(319.25)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	27,765.47	-	-	-	(27,765.47)
Facilities Acquisition and Construction	7400	15,845.91	-	-	3,927.00	(11,918.91)
Fiscal Services	7500	13,334.17	-	-	-	(13,334.17)
Food Services	7600	7,236.74	-	-	-	(7,236.74)
Central Services	7700	13,621.63	-	-	-	(13,621.63)
Student Transportation Services	7800	8,287.01	-	-	-	(8,287.01)
Operation of Plant	7900	33,203.33	-	-	-	(33,203.33)
Maintenance of Plant	8100	4,984.00	-	-	-	(4,984.00)
Administrative Technology Services	8200	2,178.87	-	-	-	(2,178.87)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		197,134.15	-	4,131.00	3,927.00	(189,076.15)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
192,097.11
-
-
-
-
-
192,097.11
3,020.96
69,932.22
72,953.18

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE RIVERLAND  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2y  
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	367,526.30	133,907.00	20,356.00	-	(213,263.30)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,604.75	-	-	-	(4,604.75)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	107,518.86	-	-	-	(107,518.86)
Facilities Acquisition and Construction	7400	99,095.53	-	-	16,769.00	(82,326.53)
Fiscal Services	7500	29,399.58	-	-	-	(29,399.58)
Food Services	7600	81,693.68	-	-	-	(81,693.68)
Central Services	7700	102,574.11	-	-	-	(102,574.11)
Student Transportation Services	7800	86,004.30	-	-	-	(86,004.30)
Operation of Plant	7900	116,903.91	-	-	-	(116,903.91)
Maintenance of Plant	8100	8,983.84	-	-	-	(8,983.84)
Administrative Technology Services	8200	3,995.69	-	-	-	(3,995.69)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,008,300.55</b>	<b>133,907.00</b>	<b>20,356.00</b>	<b>16,769.00</b>	<b>(837,268.55)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
817,957.27
-
-
-
-
-
817,957.27
(19,311.28)
66,009.02
46,697.74

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE RIVERLAND 2  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2z  
 Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	77,666.63	3,782.00	9,498.00	-	(64,386.63)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,253.71	-	-	-	(1,253.71)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	23,832.45	-	-	-	(23,832.45)
Facilities Acquisition and Construction	7400	22,455.60	-	-	4,275.00	(18,180.60)
Fiscal Services	7500	12,077.70	-	-	-	(12,077.70)
Food Services	7600	-	-	-	-	-
Central Services	7700	14,104.66	-	-	-	(14,104.66)
Student Transportation Services	7800	15,357.20	-	-	-	(15,357.20)
Operation of Plant	7900	14,401.59	-	-	-	(14,401.59)
Maintenance of Plant	8100	1,014.42	-	-	-	(1,014.42)
Administrative Technology Services	8200	55.13	-	-	-	(55.13)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		182,219.09	3,782.00	9,498.00	4,275.00	(164,664.09)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
212,147.24
-
-
-
-
-
212,147.24
47,483.15
(48,361.02)
(877.87)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE TAMARAC 1  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2aa  
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,098,593.32	357,680.56	70,590.00	-	(670,322.76)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	12,215.91	-	-	-	(12,215.91)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	403,265.61	-	-	-	(403,265.61)
Facilities Acquisition and Construction	7400	369,748.46	-	-	57,608.00	(312,140.46)
Fiscal Services	7500	98,160.61	-	-	-	(98,160.61)
Food Services	7600	168,007.45	-	-	-	(168,007.45)
Central Services	7700	469,236.83	-	-	-	(469,236.83)
Student Transportation Services	7800	197,736.52	-	-	-	(197,736.52)
Operation of Plant	7900	305,802.07	-	-	-	(305,802.07)
Maintenance of Plant	8100	16,946.18	-	-	-	(16,946.18)
Administrative Technology Services	8200	29,569.63	-	-	-	(29,569.63)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>3,169,282.59</b>	<b>357,680.56</b>	<b>70,590.00</b>	<b>57,608.00</b>	<b>(2,683,404.03)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,765,761.94
-
-
-
-
-
2,765,761.94
82,357.91
219,385.00
301,742.91

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 CHARTER SCHOOL OF EXCELLENCE TAMARAC 2  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ab  
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	71,607.65	-	3,672.00	-	(67,935.65)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	307.35	-	-	-	(307.35)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	23,704.67	-	-	-	(23,704.67)
Facilities Acquisition and Construction	7400	29,453.40	-	-	3,791.00	(25,662.40)
Fiscal Services	7500	13,011.80	-	-	-	(13,011.80)
Food Services	7600	-	-	-	-	-
Central Services	7700	14,324.25	-	-	-	(14,324.25)
Student Transportation Services	7800	9,634.48	-	-	-	(9,634.48)
Operation of Plant	7900	3,075.88	-	-	-	(3,075.88)
Maintenance of Plant	8100	999.91	-	-	-	(999.91)
Administrative Technology Services	8200	131.71	-	-	-	(131.71)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		166,251.10	-	3,672.00	3,791.00	(158,788.10)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
186,393.60
-
-
-
-
-
186,393.60
27,605.50
185,728.00
213,333.50

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 DISCOVERY MIDDLE CHARTER  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ac  
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	285,138.69	-	38,279.32	-	(246,859.37)
<b>Student Support Services</b>	6100	9,220.10	-	-	-	(9,220.10)
<b>Instructional Media Services</b>	6200	-	-	-	-	-
<b>Instruction and Curriculum Development Services</b>	6300	-	-	-	-	-
<b>Instructional Staff Training Services</b>	6400	747.76	-	-	-	(747.76)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	9,055.00	-	-	-	(9,055.00)
<b>General Administration</b>	7200	110,569.63	-	-	-	(110,569.63)
<b>School Administration</b>	7300	92,494.00	-	-	-	(92,494.00)
<b>Facilities Acquisition and Construction</b>	7400	191,675.00	-	-	18,756.00	(172,919.00)
<b>Fiscal Services</b>	7500	580.98	-	-	-	(580.98)
<b>Food Services</b>	7600	61,710.04	3,206.19	56,851.82	-	(1,652.03)
<b>Central Services</b>	7700	10,302.72	-	-	-	(10,302.72)
<b>Student Transportation Services</b>	7800	88,096.53	-	32,112.48	-	(55,984.05)
<b>Operation of Plant</b>	7900	63,679.45	-	-	-	(63,679.45)
<b>Maintenance of Plant</b>	8100	3,012.14	-	-	-	(3,012.14)
<b>Administrative Technology Services</b>	8200	10,553.99	-	-	-	(10,553.99)
<b>Community Services</b>	9100	1,710.31	696.99	-	-	(1,013.32)
<b>Interest on Long-term Debt</b>	9200	-	-	-	-	-
<b>Unallocated Depreciation/Amortization Expense*</b>		-	-	-	-	-
<b>Total Component Unit Activities</b>		938,546.34	3,903.18	127,243.62	18,756.00	(788,643.54)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	796,407.45
Investment Earnings	-
Miscellaneous	12,065.06
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	808,472.51
Change in Net Assets	19,828.97
Net Assets - July 1, 2015	59,292.73
Net Assets - June 30, 2016	79,121.70

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 DOLPHIN PARK HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ad  
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	681,356.72	-	-	-	(681,356.72)
Student Support Services	6100	227,202.44	-	-	-	(227,202.44)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,977.28	-	-	-	(13,977.28)
General Administration	7200	-	-	-	-	-
School Administration	7300	641,259.06	-	-	-	(641,259.06)
Facilities Acquisition and Construction	7400	386.00	-	-	-	(386.00)
Fiscal Services	7500	8,824.00	-	-	-	(8,824.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	76,195.00	-	-	-	(76,195.00)
Operation of Plant	7900	495,176.05	-	-	66,824.00	(428,352.05)
Maintenance of Plant	8100	18,803.59	-	-	-	(18,803.59)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,163,180.14</b>	<b>-</b>	<b>-</b>	<b>66,824.00</b>	<b>(2,096,356.14)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>1,941,795.48</b>
Investment Earnings	-
Miscellaneous	155,441.93
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,097,237.41</b>
Change in Net Assets	881.27
Net Assets - July 1, 2015	404,449.30
Net Assets - June 30, 2016	405,330.57

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EAGLES' NEST ELEMENTARY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ae  
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	825,709.00	-	69,415.00	-	(756,294.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	262,867.00	-	-	-	(262,867.00)
Instructional Staff Training Services	6400	1,400.00	-	-	-	(1,400.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	36,006.00	-	-	-	(36,006.00)
General Administration	7200	34,047.00	-	-	-	(34,047.00)
School Administration	7300	267,657.00	-	-	-	(267,657.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	58,245.00	-	-	-	(58,245.00)
Food Services	7600	153,140.00	-	213,308.00	-	60,168.00
Central Services	7700	10,781.00	12,964.00	-	-	2,183.00
Student Transportation Services	7800	166,832.00	9,607.00	-	-	(157,225.00)
Operation of Plant	7900	585,815.00	-	-	49,000.00	(536,815.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,266.00	10,352.00	-	-	4,086.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,408,765.00	32,923.00	282,723.00	49,000.00	(2,044,119.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,226,825.00
Investment Earnings	-
Miscellaneous	7,930.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,234,755.00
Change in Net Assets	190,636.00
Net Assets - July 1, 2015	363,152.00
Net Assets - June 30, 2016	553,788.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EAGLES' NEST MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2af  
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	103,092.00	-	59,403.00	-	(43,689.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	15,563.00	-	-	-	(15,563.00)
Instructional Staff Training Services	6400	585.00	-	-	-	(585.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,970.00	-	-	-	(6,970.00)
General Administration	7200	6,823.00	-	-	-	(6,823.00)
School Administration	7300	7,111.00	-	-	-	(7,111.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	5,183.00	-	-	-	(5,183.00)
Food Services	7600	8,203.00	-	8,829.00	-	626.00
Central Services	7700	1,515.00	-	-	-	(1,515.00)
Student Transportation Services	7800	55,666.00	-	-	-	(55,666.00)
Operation of Plant	7900	23,237.00	-	-	3,461.00	(19,776.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		233,948.00	-	68,232.00	3,461.00	(162,255.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
-
-
-
136,085.00
-
-
-
136,085.00
(26,170.00)
133,802.00
107,632.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EVEREST CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ag  
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	258,099.75	-	-	-	(258,099.75)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	2,402.50	-	-	-	(2,402.50)
Board	7100	47,644.24	-	-	-	(47,644.24)
General Administration	7200	-	-	-	-	-
School Administration	7300	23,242.22	-	-	-	(23,242.22)
Facilities Acquisition and Construction	7400	75,228.30	-	-	10,958.00	(64,270.30)
Fiscal Services	7500	107.85	-	-	-	(107.85)
Food Services	7600	12,518.08	2,037.96	-	-	(10,480.12)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	29,846.49	-	-	-	(29,846.49)
Maintenance of Plant	8100	1,305.22	-	-	-	(1,305.22)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		450,394.65	2,037.96	-	10,958.00	(437,398.69)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
420,457.54
-
7,365.58
-
-
-
427,823.12
(9,575.57)
778.32
(8,797.25)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 EXCELSIOR CHARTER OF BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ah  
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	578,475.67	-	-	-	(578,475.67)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	410.10	-	-	-	(410.10)
Board	7100	210,841.86	-	-	-	(210,841.86)
General Administration	7200	-	-	-	-	-
School Administration	7300	92,711.28	-	-	-	(92,711.28)
Facilities Acquisition and Construction	7400	232,855.51	-	-	21,687.00	(211,168.51)
Fiscal Services	7500	581.00	-	-	-	(581.00)
Food Services	7600	58,491.92	25,269.13	-	-	(33,222.79)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	368.00	-	-	-	(368.00)
Operation of Plant	7900	41,663.47	-	-	-	(41,663.47)
Maintenance of Plant	8100	4,049.36	-	-	-	(4,049.36)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	5,771.38	-	-	-	(5,771.38)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,226,219.55	25,269.13	-	21,687.00	(1,179,263.42)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,087,952.54
-
66,588.93
-
-
-
1,154,541.47
(24,721.95)
90,684.99
65,963.04

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FLAGLER HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ai  
 Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	572,670.65	-	-	-	(572,670.65)
Student Support Services	6100	245,452.97	-	-	-	(245,452.97)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,227.26	-	-	-	(14,227.26)
General Administration	7200	-	-	-	-	-
School Administration	7300	853,080.66	-	-	-	(853,080.66)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,824.00	-	-	-	(8,824.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	93,810.00	-	-	-	(93,810.00)
Operation of Plant	7900	412,663.95	-	-	70,210.00	(342,453.95)
Maintenance of Plant	8100	19,270.48	-	-	-	(19,270.48)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,219,999.97	-	-	70,210.00	(2,149,789.97)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
2,124,004.84
-
11,791.09
-
-
-
2,135,795.93
(13,994.04)
97,196.79
83,202.75

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY A  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ak  
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,622,086.35	792,017.65	-	-	(3,830,068.70)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	145,448.10	-	-	-	(145,448.10)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	896,281.08	-	-	-	(896,281.08)
Facilities Acquisition and Construction	7400	1,418,968.58	-	-	178,422.00	(1,240,546.58)
Fiscal Services	7500	762,540.95	-	-	-	(762,540.95)
Food Services	7600	291,153.93	-	-	-	(291,153.93)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	342,534.73	-	-	-	(342,534.73)
Operation of Plant	7900	441,020.44	-	-	-	(441,020.44)
Maintenance of Plant	8100	154,015.28	-	-	-	(154,015.28)
Administrative Technology Services	8200	17,156.33	-	-	-	(17,156.33)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		9,091,205.77	792,017.65	-	178,422.00	(8,120,766.12)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	8,329,463.95
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,329,463.95
Change in Net Assets	208,697.83
Net Assets - July 1, 2015	1,339,187.61
Net Assets - June 30, 2016	1,547,885.44

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY B  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2a1  
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	3,700,433.19	515,555.24	-	-	(3,184,877.95)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	105,342.56	-	-	-	(105,342.56)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	838,482.65	-	-	-	(838,482.65)
Facilities Acquisition and Construction	7400	914,274.64	-	-	159,861.37	(754,413.27)
Fiscal Services	7500	656,126.96	-	-	-	(656,126.96)
Food Services	7600	339,208.71	-	-	-	(339,208.71)
Central Services	7700	553.42	-	-	-	(553.42)
Student Transportation Services	7800	178,929.00	-	-	-	(178,929.00)
Operation of Plant	7900	924,654.36	-	-	-	(924,654.36)
Maintenance of Plant	8100	88,321.62	-	-	-	(88,321.62)
Administrative Technology Services	8200	52,008.69	-	-	-	(52,008.69)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>7,798,335.80</b>	<b>515,555.24</b>	<b>-</b>	<b>159,861.37</b>	<b>(7,122,919.19)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
7,501,030.04
-
-
-
-
-
7,501,030.04
378,110.85
113,927.90
492,038.75

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY E  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2am  
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,347,746.50	588,372.38	-	-	(2,759,374.12)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	65,144.80	-	-	-	(65,144.80)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	837,529.44	-	-	-	(837,529.44)
Facilities Acquisition and Construction	7400	1,076,228.47	-	-	120,891.00	(955,337.47)
Fiscal Services	7500	633,878.29	-	-	-	(633,878.29)
Food Services	7600	192,397.20	-	-	-	(192,397.20)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	180,676.47	-	-	-	(180,676.47)
Operation of Plant	7900	451,852.15	-	-	-	(451,852.15)
Maintenance of Plant	8100	53,410.64	-	-	-	(53,410.64)
Administrative Technology Services	8200	7,399.74	-	-	-	(7,399.74)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,846,263.70	588,372.38	-	120,891.00	(6,137,000.32)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
6,027,039.78
-
-
-
-
-
6,027,039.78
(109,960.54)
895,255.29
785,294.75

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY F  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2an  
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,452,743.95	73,563.58	-	-	(1,379,180.37)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	34,189.11	-	-	-	(34,189.11)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	316,054.84	-	-	-	(316,054.84)
Facilities Acquisition and Construction	7400	575,122.78	-	-	74,090.00	(501,032.78)
Fiscal Services	7500	359,984.41	-	-	-	(359,984.41)
Food Services	7600	100,037.01	-	-	-	(100,037.01)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	80,514.03	-	-	-	(80,514.03)
Operation of Plant	7900	232,948.96	-	-	-	(232,948.96)
Maintenance of Plant	8100	33,895.49	-	-	-	(33,895.49)
Administrative Technology Services	8200	3,656.72	-	-	-	(3,656.72)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>3,189,147.30</b>	<b>73,563.58</b>	<b>-</b>	<b>74,090.00</b>	<b>(3,041,493.72)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
-
2,908,233.99
-
-
-
-
-
2,908,233.99
(133,259.73)
198,044.00
64,784.27

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 FRANKLIN ACADEMY - CAMPUS 3  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ao  
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	374,494.63	33,128.12	-	-	(341,366.51)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	14,981.18	-	-	-	(14,981.18)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	138,046.13	-	-	-	(138,046.13)
Facilities Acquisition and Construction	7400	130,864.35	-	-	-	(130,864.35)
Fiscal Services	7500	104,427.64	-	-	-	(104,427.64)
Food Services	7600	28,685.73	-	-	-	(28,685.73)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	32,990.27	-	-	-	(32,990.27)
Operation of Plant	7900	44,463.78	-	-	-	(44,463.78)
Maintenance of Plant	8100	14,382.49	-	-	-	(14,382.49)
Administrative Technology Services	8200	1,820.74	-	-	-	(1,820.74)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		885,156.94	33,128.12	-	-	(852,028.82)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
741,319.80
-
-
-
-
-
741,319.80
(110,709.02)
-
(110,709.02)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 GREENTREE PREP CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ap  
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	264,927.67	59,563.46	-	-	(205,364.21)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	35.80	-	-	-	(35.80)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	148,423.05	-	-	-	(148,423.05)
Facilities Acquisition and Construction	7400	180,989.64	-	-	-	(180,989.64)
Fiscal Services	7500	54,253.08	-	-	-	(54,253.08)
Food Services	7600	5,228.01	-	-	-	(5,228.01)
Central Services	7700	27.91	-	-	-	(27.91)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	45,806.29	-	-	-	(45,806.29)
Maintenance of Plant	8100	19,883.69	-	-	-	(19,883.69)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		719,575.14	59,563.46	-	-	(660,011.68)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
743,576.22
-
-
-
-
-
743,576.22
83,564.54
(26,066.55)
57,497.99

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HENRY MCNEAL TURNER LEARNING ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2aq  
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	122,090.00	-	18,147.00	-	(103,943.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,794.00	-	-	-	(11,794.00)
General Administration	7200	23,948.00	-	-	-	(23,948.00)
School Administration	7300	99,399.00	-	-	-	(99,399.00)
Facilities Acquisition and Construction	7400	47,812.00	-	-	-	(47,812.00)
Fiscal Services	7500	5,732.00	-	-	-	(5,732.00)
Food Services	7600	11,715.00	-	-	-	(11,715.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	23,987.00	-	-	-	(23,987.00)
Operation of Plant	7900	22,380.00	-	-	-	(22,380.00)
Maintenance of Plant	8100	15,348.00	-	-	-	(15,348.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	16,439.00	-	-	-	(16,439.00)
Unallocated Depreciation/Amortization Expense*		1,314.00				(1,314.00)
<b>Total Component Unit Activities</b>		<b>401,958.00</b>	<b>-</b>	<b>18,147.00</b>	<b>-</b>	<b>(383,811.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	388,532.00
Investment Earnings	-
Miscellaneous	25,233.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>413,765.00</b>
Change in Net Assets	29,954.00
Net Assets - July 1, 2015	(103,200.00)
Net Assets - June 30, 2016	(73,246.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ar  
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,605,477.00	-	-	-	(1,605,477.00)
<b>Student Support Services</b>	6100	106,545.00	-	-	-	(106,545.00)
<b>Instructional Media Services</b>	6200	-	-	-	-	-
<b>Instruction and Curriculum Development Services</b>	6300	12,583.00	-	-	-	(12,583.00)
<b>Instructional Staff Training Services</b>	6400	17.00	-	-	-	(17.00)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	53.00	-	-	-	(53.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	142,276.00	-	-	-	(142,276.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	65,055.00	65,055.00
<b>Fiscal Services</b>	7500	222,933.00	-	-	-	(222,933.00)
<b>Food Services</b>	7600	123,278.00	26,783.00	101,704.00	-	5,209.00
<b>Central Services</b>	7700	53,765.00	-	-	-	(53,765.00)
<b>Student Transportation Services</b>	7800	-	-	-	-	-
<b>Operation of Plant</b>	7900	284,313.00	-	-	-	(284,313.00)
<b>Maintenance of Plant</b>	8100	68,179.00	-	-	-	(68,179.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	15,593.00	-	-	-	(15,593.00)
<b>Interest on Long-term Debt</b>	9200	479,411.00	-	-	-	(479,411.00)
<b>Unallocated Depreciation/Amortization Expense*</b>		189,910.00				(189,910.00)
<b>Total Component Unit Activities</b>		3,304,333.00	26,783.00	101,704.00	65,055.00	(3,110,791.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
2,483,614.00
-
291,650.00
-
-
-
2,775,264.00
(335,527.00)
(624,021.00)
(959,548.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2as  
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,605,477.00	-	-	-	(1,605,477.00)
<b>Student Support Services</b>	6100	106,545.00	-	-	-	(106,545.00)
<b>Instructional Media Services</b>	6200	-	-	-	-	-
<b>Instruction and Curriculum Development Services</b>	6300	12,583.00	-	-	-	(12,583.00)
<b>Instructional Staff Training Services</b>	6400	17.00	-	-	-	(17.00)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	53.00	-	-	-	(53.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	142,276.00	-	-	-	(142,276.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	65,055.00	65,055.00
<b>Fiscal Services</b>	7500	222,933.00	-	-	-	(222,933.00)
<b>Food Services</b>	7600	123,278.00	26,783.00	101,704.00	-	5,209.00
<b>Central Services</b>	7700	53,765.00	-	-	-	(53,765.00)
<b>Student Transportation Services</b>	7800	-	-	-	-	-
<b>Operation of Plant</b>	7900	284,313.00	-	-	-	(284,313.00)
<b>Maintenance of Plant</b>	8100	68,179.00	-	-	-	(68,179.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	15,593.00	-	-	-	(15,593.00)
<b>Interest on Long-term Debt</b>	9200	479,411.00	-	-	-	(479,411.00)
<b>Unallocated Depreciation/Amortization Expense*</b>		189,910.00				(189,910.00)
<b>Total Component Unit Activities</b>		3,304,333.00	26,783.00	101,704.00	65,055.00	(3,110,791.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,483,614.00
-
291,650.00
-
-
-
2,775,264.00
(335,527.00)
(624,021.00)
(959,548.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE AT BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2at  
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,937,968.00	-	12,208.00	-	(2,925,760.00)
<b>Student Support Services</b>	6100	36,173.00	-	-	-	(36,173.00)
<b>Instructional Media Services</b>	6200	850.00	-	-	-	(850.00)
<b>Instruction and Curriculum Development Services</b>	6300	91,199.00	-	-	-	(91,199.00)
<b>Instructional Staff Training Services</b>	6400	-	-	-	-	-
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	9,489.00	-	-	-	(9,489.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	1,283,568.00	-	-	-	(1,283,568.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	-	-
<b>Fiscal Services</b>	7500	-	-	-	-	-
<b>Food Services</b>	7600	370,942.00	326,636.00	-	-	(44,306.00)
<b>Central Services</b>	7700	10,432.00	-	-	-	(10,432.00)
<b>Student Transportation Services</b>	7800	-	-	-	-	-
<b>Operation of Plant</b>	7900	1,867,907.00	-	-	-	(1,867,907.00)
<b>Maintenance of Plant</b>	8100	95,799.00	-	129,030.00	-	33,231.00
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	214,114.00	-	-	-	(214,114.00)
<b>Interest on Long-term Debt</b>	9200	-	-	-	-	-
<b>Unallocated Depreciation/Amortization Expense*</b>		-				-
<b>Total Component Unit Activities</b>		6,918,441.00	326,636.00	141,238.00	-	(6,450,567.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
5,786,948.00
-
888,000.00
-
-
-
6,674,948.00
224,381.00
1,030,463.00
1,254,844.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE AT NORTH LAUDERDALE ELEM  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2au  
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,912,783.00	-	358,734.00	-	(2,554,049.00)
<b>Student Support Services</b>	6100	45,182.00	-	-	-	(45,182.00)
<b>Instructional Media Services</b>	6200	70,273.00	-	-	-	(70,273.00)
<b>Instruction and Curriculum Development Services</b>	6300	12,902.00	-	-	-	(12,902.00)
<b>Instructional Staff Training Services</b>	6400	535.00	-	-	-	(535.00)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	16,000.00	-	-	-	(16,000.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	1,165,863.00	-	-	-	(1,165,863.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	-	-
<b>Fiscal Services</b>	7500	-	-	-	-	-
<b>Food Services</b>	7600	479,444.00	491,770.00	-	-	12,326.00
<b>Central Services</b>	7700	5,732.00	-	-	-	(5,732.00)
<b>Student Transportation Services</b>	7800	293,976.00	-	-	-	(293,976.00)
<b>Operation of Plant</b>	7900	815,922.00	1,500.00	205,604.00	-	(608,818.00)
<b>Maintenance of Plant</b>	8100	56,315.00	-	-	-	(56,315.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	5,183.00	1,253.00	-	-	(3,930.00)
<b>Interest on Long-term Debt</b>	9200	33,591.00	-	-	-	(33,591.00)
<b>Unallocated Depreciation/Amortization Expense*</b>		-	-	-	-	-
<b>Total Component Unit Activities</b>		5,913,701.00	494,523.00	564,338.00	-	(4,854,840.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
4,458,210.00
-
63,790.00
-
-
-
4,522,000.00
(332,840.00)
4,550.00
(328,290.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE AT WESTON  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2av  
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,686,460.00	403,890.00	12,763.00	-	(2,269,807.00)
<b>Student Support Services</b>	6100	35,688.00	-	-	-	(35,688.00)
<b>Instructional Media Services</b>	6200	40,020.00	-	-	-	(40,020.00)
<b>Instruction and Curriculum Development Services</b>	6300	45,092.00	-	-	-	(45,092.00)
<b>Instructional Staff Training Services</b>	6400	-	-	-	-	-
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	12,738.00	-	-	-	(12,738.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	859,670.00	-	-	-	(859,670.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	-	-
<b>Fiscal Services</b>	7500	-	-	-	-	-
<b>Food Services</b>	7600	137,209.00	157,606.00	-	-	20,397.00
<b>Central Services</b>	7700	19,239.00	-	-	-	(19,239.00)
<b>Student Transportation Services</b>	7800	141,382.00	-	-	-	(141,382.00)
<b>Operation of Plant</b>	7900	1,709,591.00	7,934.00	263,692.00	-	(1,437,965.00)
<b>Maintenance of Plant</b>	8100	84,572.00	-	-	-	(84,572.00)
<b>Administrative Technology Services</b>	8200	214,974.00	208,805.00	-	-	(6,169.00)
<b>Community Services</b>	9100	-	-	-	-	-
<b>Interest on Long-term Debt</b>	9200	-	-	-	-	-
<b>Unallocated Depreciation/Amortization Expense*</b>		-	-	-	-	-
<b>Total Component Unit Activities</b>		5,986,635.00	778,235.00	276,455.00	-	(4,931,945.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
4,835,607.00
-
395,300.00
-
-
-
5,230,907.00
298,962.00
410,020.00
708,982.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE MIDDLE SCHOOL WEST  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2aw  
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	844,873.00	29,126.00	3,329.00	-	(812,418.00)
<b>Student Support Services</b>	6100	13,267.00	-	-	-	(13,267.00)
<b>Instructional Media Services</b>	6200	16,745.00	-	-	-	(16,745.00)
<b>Instruction and Curriculum Development Services</b>	6300	21,795.00	-	-	-	(21,795.00)
<b>Instructional Staff Training Services</b>	6400	-	-	-	-	-
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	9,000.00	-	-	-	(9,000.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	330,981.00	-	-	-	(330,981.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	-	-
<b>Fiscal Services</b>	7500	-	-	-	-	-
<b>Food Services</b>	7600	49,482.00	47,372.00	-	-	(2,110.00)
<b>Central Services</b>	7700	12.00	-	-	-	(12.00)
<b>Student Transportation Services</b>	7800	53,018.00	-	-	-	(53,018.00)
<b>Operation of Plant</b>	7900	625,630.00	3,252.00	41,651.00	-	(580,727.00)
<b>Maintenance of Plant</b>	8100	31,714.00	-	-	-	(31,714.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	46,866.00	36,784.00	-	-	(10,082.00)
<b>Interest on Long-term Debt</b>	9200	-	-	-	-	-
<b>Unallocated Depreciation/Amortization Expense*</b>		-	-	-	-	-
<b>Total Component Unit Activities</b>		2,043,383.00	116,534.00	44,980.00	-	(1,881,869.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,552,708.00
-
163,990.00
-
-
-
1,716,698.00
(165,171.00)
54,083.00
(111,088.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 IMAGINE SCHOOLS PLANTATION CAMPUS  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ax  
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,179,115.00	-	37,957.00	-	(1,141,158.00)
Student Support Services	6100	996.00	-	-	-	(996.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	49,437.00	-	-	-	(49,437.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,557.00	-	-	-	(18,557.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	568,376.00	-	-	-	(568,376.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	4,716.00	-	-	-	(4,716.00)
Central Services	7700	180.00	-	-	-	(180.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	497,222.00	-	51,519.00	-	(445,703.00)
Maintenance of Plant	8100	1,123.00	-	-	-	(1,123.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	107,633.00	124,185.00	-	-	16,552.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		2,427,355.00	124,185.00	89,476.00	-	(2,213,694.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,255,064.00
-
164,816.00
-
-
-
2,419,880.00
206,186.00
301,213.00
507,399.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 INTERNATIONAL SCHOOL OF BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2az  
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	979,412.31	165,231.63	20,189.55	-	(793,991.13)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	2,050.17	-	-	-	(2,050.17)
Instructional Staff Training Services	6400	7,895.00	-	-	-	(7,895.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	283,148.95	-	-	-	(283,148.95)
Facilities Acquisition and Construction	7400	192,850.00	-	-	43,774.00	(149,076.00)
Fiscal Services	7500	88,124.82	-	-	-	(88,124.82)
Food Services	7600	35,533.46	-	-	-	(35,533.46)
Central Services	7700	912.76	-	-	-	(912.76)
Student Transportation Services	7800	6,793.46	-	-	-	(6,793.46)
Operation of Plant	7900	193,608.75	-	-	-	(193,608.75)
Maintenance of Plant	8100	41,163.68	-	-	-	(41,163.68)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	36,841.00	-	-	-	(36,841.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,868,334.36	165,231.63	20,189.55	43,774.00	(1,639,139.18)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,419,859.59
-
-
-
-
-
1,419,859.59
(219,279.59)
(22,150.34)
(241,429.93)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 KIDZ CHOICE CHARTER  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ba  
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	357,058.47	-	-	-	(357,058.47)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	128.70	-	-	-	(128.70)
Instructional Staff Training Services	6400	900.00	-	-	-	(900.00)
Instructional Related Technology	6500	8,474.65	-	-	-	(8,474.65)
Board	7100	66,898.10	-	-	-	(66,898.10)
General Administration	7200	-	-	-	-	-
School Administration	7300	240,484.50	-	-	-	(240,484.50)
Facilities Acquisition and Construction	7400	1,900.00	-	-	21,035.00	19,135.00
Fiscal Services	7500	34,573.32	-	-	-	(34,573.32)
Food Services	7600	33,438.45	-	27,281.44	-	(6,157.01)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	314,878.04	-	-	-	(314,878.04)
Maintenance of Plant	8100	5,914.33	-	-	-	(5,914.33)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,228.28	-	-	-	(6,228.28)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,070,876.84	-	27,281.44	21,035.00	(1,022,560.40)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,031,194.14
-
30,484.09
2,497.05
-
-
1,064,175.28
41,614.88
164,213.00
205,827.88

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 LAUDERHILL HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bb  
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	708,063.08	-	-	-	(708,063.08)
Student Support Services	6100	229,010.78	-	-	-	(229,010.78)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,472.27	-	-	-	(14,472.27)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,694,706.36	-	-	-	(1,694,706.36)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,824.00	-	-	-	(8,824.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	184,217.00	-	-	-	(184,217.00)
Operation of Plant	7900	395,162.07	-	-	109,201.00	(285,961.07)
Maintenance of Plant	8100	30,187.39	-	-	-	(30,187.39)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,264,642.95	-	-	109,201.00	(3,155,441.95)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
3,175,400.40
-
56,318.96
-
-
-
3,231,719.36
76,277.41
938,171.88
1,014,449.29

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 MAVERICKS HIGH OF CENTRAL BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bc  
 Page 116

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	657,055.60	-	1,507,526.92	-	850,471.32
Student Support Services	6100	135,889.08	-	-	-	(135,889.08)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,433.15	-	-	-	(5,433.15)
Instructional Related Technology	6500	58,517.90	-	-	-	(58,517.90)
Board	7100	9,550.00	-	-	-	(9,550.00)
General Administration	7200	79,094.49	-	-	-	(79,094.49)
School Administration	7300	321,382.07	-	-	-	(321,382.07)
Facilities Acquisition and Construction	7400	267,000.04	-	-	65,168.00	(201,832.04)
Fiscal Services	7500	18,306.11	-	-	-	(18,306.11)
Food Services	7600	-	-	-	-	-
Central Services	7700	9,818.25	-	-	-	(9,818.25)
Student Transportation Services	7800	102,060.00	-	68,262.00	-	(33,798.00)
Operation of Plant	7900	122,131.08	-	-	-	(122,131.08)
Maintenance of Plant	8100	30,705.63	-	-	-	(30,705.63)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,816,943.40</b>	<b>-</b>	<b>1,575,788.92</b>	<b>65,168.00</b>	<b>(175,986.48)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	-
Change in Net Assets	(175,986.48)
Net Assets - July 1, 2015	247,831.23
Net Assets - June 30, 2016	71,844.75

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 MAVERICKS HIGH OF NORTH BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bd  
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	592,667.05	-	1,434,522.91	-	841,855.86
Student Support Services	6100	165,139.98	-	-	-	(165,139.98)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,753.16	-	-	-	(5,753.16)
Instructional Related Technology	6500	56,075.57	-	-	-	(56,075.57)
Board	7100	9,300.00	-	-	-	(9,300.00)
General Administration	7200	75,398.71	-	-	-	(75,398.71)
School Administration	7300	293,681.71	-	-	-	(293,681.71)
Facilities Acquisition and Construction	7400	350,000.04	-	-	51,450.67	(298,549.37)
Fiscal Services	7500	27,996.49	-	-	-	(27,996.49)
Food Services	7600	-	-	-	-	-
Central Services	7700	7,390.39	-	-	-	(7,390.39)
Student Transportation Services	7800	53,400.00	-	42,572.00	-	(10,828.00)
Operation of Plant	7900	135,519.92	-	-	-	(135,519.92)
Maintenance of Plant	8100	96,875.44	-	-	-	(96,875.44)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,869,198.46</b>	<b>-</b>	<b>1,477,094.91</b>	<b>51,450.67</b>	<b>(340,652.88)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
(340,652.88)
441,050.62
100,397.74

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 MELROSE HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2be  
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	582,082.43	-	-	-	(582,082.43)
Student Support Services	6100	179,929.08	-	-	-	(179,929.08)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,702.25	-	-	-	(13,702.25)
General Administration	7200	-	-	-	-	-
School Administration	7300	870,845.28	-	-	-	(870,845.28)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,824.00	-	-	-	(8,824.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	138,651.00	-	-	-	(138,651.00)
Operation of Plant	7900	432,922.54	-	-	71,094.00	(361,828.54)
Maintenance of Plant	8100	22,334.22	-	-	-	(22,334.22)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,249,290.80</b>	<b>-</b>	<b>-</b>	<b>71,094.00</b>	<b>(2,178,196.80)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,153,987.94
-
12,103.66
-
-
-
2,166,091.60
(12,105.20)
71,949.31
59,844.11

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NEW LIFE CHARTER ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bf  
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	291,715.00	2,964.00	116,975.00	-	(171,776.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	151,894.00	-	90,000.00	-	(61,894.00)
Instructional Staff Training Services	6400	7,189.00	-	-	-	(7,189.00)
Instructional Related Technology	6500	395.00	-	-	-	(395.00)
Board	7100	12,549.00	-	-	-	(12,549.00)
General Administration	7200	32,719.00	-	-	-	(32,719.00)
School Administration	7300	186,548.00	-	12,625.00	-	(173,923.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	29,149.00	-	-	-	(29,149.00)
Food Services	7600	49,148.00	-	53,917.00	-	4,769.00
Central Services	7700	-	5,011.00	-	-	(158.00)
Student Transportation Services	7800	1,565.00	1,565.00	-	-	-
Operation of Plant	7900	152,578.00	-	-	-	(152,578.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,814.00	26,421.00	-	-	23,607.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>923,432.00</b>	<b>35,961.00</b>	<b>273,517.00</b>	<b>-</b>	<b>(613,954.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
655,485.00
-
11,146.00
-
-
-
666,631.00
52,677.00
(21,166.00)
31,511.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bg  
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,444,671.00	-	177,285.00	-	(2,267,386.00)
<b>Student Support Services</b>	6100	220,958.00	-	98,984.00	-	(121,974.00)
<b>Instructional Media Services</b>	6200	-	-	-	-	-
<b>Instruction and Curriculum Development Services</b>	6300	10,399.00	-	12,534.00	-	2,135.00
<b>Instructional Staff Training Services</b>	6400	4,074.00	-	1,523.00	-	(2,551.00)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	136.00	-	-	-	(136.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	340,423.00	-	931.00	-	(339,492.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	179,222.00	179,222.00
<b>Fiscal Services</b>	7500	208,703.00	-	-	-	(208,703.00)
<b>Food Services</b>	7600	264,604.00	43,291.00	254,480.00	-	33,167.00
<b>Central Services</b>	7700	81,616.00	-	4,347.00	-	(77,269.00)
<b>Student Transportation Services</b>	7800	-	-	-	-	-
<b>Operation of Plant</b>	7900	735,488.00	-	8,411.00	-	(727,077.00)
<b>Maintenance of Plant</b>	8100	175,793.00	-	-	-	(175,793.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	100,267.00	133,551.00	4,375.00	-	37,659.00
<b>Interest on Long-term Debt</b>	9200	475,040.00	-	-	-	(475,040.00)
<b>Unallocated Depreciation/Amortization Expense*</b>		393,098.00				(393,098.00)
<b>Total Component Unit Activities</b>		5,455,270.00	176,842.00	562,870.00	179,222.00	(4,536,336.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
4,627,980.00
-
71,724.00
-
-
-
4,699,704.00
163,368.00
20,116.00
183,484.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bh  
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,119,121.00	-	108,729.00	-	(1,010,392.00)
<b>Student Support Services</b>	6100	82,791.00	-	79.00	-	(82,712.00)
<b>Instructional Media Services</b>	6200	-	-	-	-	-
<b>Instruction and Curriculum Development Services</b>	6300	5,357.00	-	990.00	-	(4,367.00)
<b>Instructional Staff Training Services</b>	6400	434.00	-	283.00	-	(151.00)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	152.00	-	-	-	(152.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	133,389.00	-	1,199.00	-	(132,190.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	56,196.00	56,196.00
<b>Fiscal Services</b>	7500	79,957.00	-	-	-	(79,957.00)
<b>Food Services</b>	7600	136,099.00	-	132,103.00	-	(3,996.00)
<b>Central Services</b>	7700	55,737.00	-	2,240.00	-	(53,497.00)
<b>Student Transportation Services</b>	7800	-	-	-	-	-
<b>Operation of Plant</b>	7900	346,637.00	-	839.00	-	(345,798.00)
<b>Maintenance of Plant</b>	8100	60,196.00	-	-	-	(60,196.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	9,898.00	25,222.00	-	-	15,324.00
<b>Interest on Long-term Debt</b>	9200	223,548.00	-	-	-	(223,548.00)
<b>Unallocated Depreciation/Amortization Expense*</b>		120,455.00				(120,455.00)
<b>Total Component Unit Activities</b>		2,373,771.00	25,222.00	246,462.00	56,196.00	(2,045,891.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
2,110,353.00
-
28,104.00
-
-
-
2,138,457.00
92,566.00
745,073.00
837,639.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 NORTH UNIVERSITY HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bi  
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	649,908.13	-	-	-	(649,908.13)
Student Support Services	6100	189,093.62	-	-	-	(189,093.62)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,432.28	-	-	-	(13,432.28)
General Administration	7200	-	-	-	-	-
School Administration	7300	659,168.28	-	-	-	(659,168.28)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,824.00	-	-	-	(8,824.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	128,540.00	-	-	-	(128,540.00)
Operation of Plant	7900	394,038.12	-	-	63,431.00	(330,607.12)
Maintenance of Plant	8100	38,793.42	-	-	-	(38,793.42)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,081,797.85</b>	<b>-</b>	<b>-</b>	<b>63,431.00</b>	<b>(2,018,366.85)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,842,212.81
-
215,377.42
-
-
-
2,057,590.23
39,223.38
178,332.94
217,556.32

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 PANACEA PREP CHARTER SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bj  
 Page 123

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	533,312.00	-	139,361.00	-	(393,951.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	80,070.00	-	-	-	(80,070.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	12,933.00	-	8,870.00	-	(4,063.00)
Board	7100	45,554.00	-	9,218.00	-	(36,336.00)
General Administration	7200	47,749.00	-	-	-	(47,749.00)
School Administration	7300	170,129.00	-	16,390.00	-	(153,739.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,163.00	-	-	-	(26,163.00)
Food Services	7600	52,551.00	4,349.00	81,759.00	-	33,557.00
Central Services	7700	14,236.00	8,292.00	8,000.00	-	2,056.00
Student Transportation Services	7800	49,965.00	-	-	-	(49,965.00)
Operation of Plant	7900	200,788.00	-	-	18,747.00	(182,041.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,974.00	35,265.00	-	-	28,291.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,240,424.00	47,906.00	263,598.00	18,747.00	(910,173.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	941,000.00
Investment Earnings	-
Miscellaneous	3,307.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	944,307.00
Change in Net Assets	34,134.00
Net Assets - July 1, 2015	95,503.00
Net Assets - June 30, 2016	129,637.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 PARAGON ACADEMY OF TECHNOLOGY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bk  
 Page 124

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	415,496.03	-	65,095.25	-	(350,400.78)
Student Support Services	6100	3,782.19	-	57.74	-	(3,724.45)
Instructional Media Services	6200	255.75	-	-	-	(255.75)
Instruction and Curriculum Development Services	6300	32,270.96	-	17,047.75	-	(15,223.21)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	27,868.52	-	-	-	(27,868.52)
Board	7100	68,851.26	-	-	-	(68,851.26)
General Administration	7200	-	-	-	-	-
School Administration	7300	111,038.18	-	-	-	(111,038.18)
Facilities Acquisition and Construction	7400	137,514.93	-	-	21,405.00	(116,109.93)
Fiscal Services	7500	32,712.36	-	-	-	(32,712.36)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	51,476.00	-	-	-	(51,476.00)
Operation of Plant	7900	40,580.93	-	-	-	(40,580.93)
Maintenance of Plant	8100	3,245.37	-	-	-	(3,245.37)
Administrative Technology Services	8200	53.20	-	-	-	(53.20)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>925,145.68</b>	<b>-</b>	<b>82,200.74</b>	<b>21,405.00</b>	<b>(821,539.94)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>840,048.28</b>
Investment Earnings	-
Miscellaneous	6,578.11
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>846,626.39</b>
Change in Net Assets	25,086.45
Net Assets - July 1, 2015	97,204.00
Net Assets - June 30, 2016	122,290.45

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 PATHWAYS ACADEMY K-8 CENTER  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bm  
 Page 126

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	716,864.89	-	79,652.37	-	(637,212.52)
Student Support Services	6100	532.00	-	-	-	(532.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	95,067.89	-	-	-	(95,067.89)
School Administration	7300	338,081.29	-	-	-	(338,081.29)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,948.79	-	-	-	(50,948.79)
Food Services	7600	141,656.81	-	190,906.84	-	49,250.03
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	150,291.20	-	-	-	(150,291.20)
Operation of Plant	7900	427,707.38	-	-	26,328.00	(401,379.38)
Maintenance of Plant	8100	18,646.15	-	-	-	(18,646.15)
Administrative Technology Services	8200	4,576.74	-	-	-	(4,576.74)
Community Services	9100	11,714.40	-	-	-	(11,714.40)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,956,087.54	-	270,559.21	26,328.00	(1,659,200.33)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,625,977.98
-
-
-
-
-
1,625,977.98
(33,222.35)
(97,405.23)
(130,627.58)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL COOPER CITY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bo  
 Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	3,684,422.00	-	218,040.00	-	(3,466,382.00)
Student Support Services	6100	261,737.00	-	-	-	(261,737.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	10,252.00	-	-	-	(10,252.00)
Instructional Staff Training Services	6400	8,227.00	-	-	-	(8,227.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,550.00	-	-	-	(1,550.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	481,285.00	-	-	-	(481,285.00)
Facilities Acquisition and Construction	7400	-	-	-	175,285.00	175,285.00
Fiscal Services	7500	1,131,647.00	-	-	-	(1,131,647.00)
Food Services	7600	330,974.00	88,664.00	254,743.00	-	12,433.00
Central Services	7700	131,467.00	-	-	-	(131,467.00)
Student Transportation Services	7800	54,141.00	-	-	-	(54,141.00)
Operation of Plant	7900	1,214,538.00	-	-	-	(1,214,538.00)
Maintenance of Plant	8100	184,361.00	-	-	-	(184,361.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	246,250.00	365,824.00	-	-	119,574.00
Interest on Long-term Debt	9200	673,689.00	-	-	-	(673,689.00)
Unallocated Depreciation/Amortization Expense*		510,247.00				(510,247.00)
<b>Total Component Unit Activities</b>		<b>8,924,787.00</b>	<b>454,488.00</b>	<b>472,783.00</b>	<b>175,285.00</b>	<b>(7,822,231.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	7,953,504.00
Investment Earnings	-
Miscellaneous	464,396.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>8,417,900.00</b>
Change in Net Assets	595,669.00
Net Assets - July 1, 2015	885,412.00
Net Assets - June 30, 2016	1,481,081.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bp  
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	4,351,462.00	-	-	-	(4,351,462.00)
<b>Student Support Services</b>	6100	214,637.00	-	-	-	(214,637.00)
<b>Instructional Media Services</b>	6200	1,518.00	-	-	-	(1,518.00)
<b>Instruction and Curriculum Development Services</b>	6300	8,476.00	-	-	-	(8,476.00)
<b>Instructional Staff Training Services</b>	6400	15,523.00	-	-	-	(15,523.00)
<b>Instructional Related Technology</b>	6500	-	-	-	-	-
<b>Board</b>	7100	409.00	-	-	-	(409.00)
<b>General Administration</b>	7200	-	-	-	-	-
<b>School Administration</b>	7300	598,291.00	-	-	-	(598,291.00)
<b>Facilities Acquisition and Construction</b>	7400	-	-	-	219,951.00	219,951.00
<b>Fiscal Services</b>	7500	885,181.00	-	-	-	(885,181.00)
<b>Food Services</b>	7600	354,911.00	85,905.00	320,980.00	-	51,974.00
<b>Central Services</b>	7700	148,561.00	-	-	-	(148,561.00)
<b>Student Transportation Services</b>	7800	-	-	-	-	-
<b>Operation of Plant</b>	7900	998,290.00	-	-	-	(998,290.00)
<b>Maintenance of Plant</b>	8100	285,879.00	-	-	-	(285,879.00)
<b>Administrative Technology Services</b>	8200	-	-	-	-	-
<b>Community Services</b>	9100	211,287.00	444,183.00	-	-	232,896.00
<b>Interest on Long-term Debt</b>	9200	1,802,147.00	-	-	-	(1,802,147.00)
<b>Unallocated Depreciation/Amortization Expense*</b>		914,340.00				(914,340.00)
<b>Total Component Unit Activities</b>		10,790,912.00	530,088.00	320,980.00	219,951.00	(9,719,893.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
9,858,456.00
-
633,810.00
-
-
-
10,492,266.00
772,373.00
(1,667,115.00)
(894,742.00)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.









DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bu  
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	956,413.07	54,843.78	46,114.67	-	(855,454.62)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	34,330.77	-	-	-	(34,330.77)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	3,452.71	-	-	-	(3,452.71)
Board	7100	4,332.00	-	-	-	(4,332.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	250,975.66	-	-	-	(250,975.66)
Facilities Acquisition and Construction	7400	338,779.32	-	-	41,887.00	(296,892.32)
Fiscal Services	7500	139,678.49	-	-	-	(139,678.49)
Food Services	7600	150,367.15	196,237.95	-	-	45,870.80
Central Services	7700	2,963.78	-	-	-	(2,963.78)
Student Transportation Services	7800	50,752.00	-	-	-	(50,752.00)
Operation of Plant	7900	44,667.93	-	-	-	(44,667.93)
Maintenance of Plant	8100	56,618.83	-	-	-	(56,618.83)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>2,033,331.71</b>	<b>251,081.73</b>	<b>46,114.67</b>	<b>41,887.00</b>	<b>(1,694,248.31)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,929,313.43
-
-
-
-
-
1,929,313.43
235,065.12
(55,687.10)
179,378.02

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY CONSERVATORY HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bv  
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	278,187.00	-	-	-	(278,187.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,493.00	-	-	-	(2,493.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	25,600.00	-	-	-	(25,600.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	68,461.00	-	-	-	(68,461.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	18,600.00	-	-	-	(18,600.00)
Food Services	7600	24,888.00	9,526.00	16,686.00	-	1,324.00
Central Services	7700	20,795.00	-	-	-	(20,795.00)
Student Transportation Services	7800	11,934.00	-	-	-	(11,934.00)
Operation of Plant	7900	153,064.00	-	-	26,439.00	(126,625.00)
Maintenance of Plant	8100	12,319.00	-	-	-	(12,319.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		616,341.00	9,526.00	16,686.00	26,439.00	(563,690.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
855,083.00
-
8,058.00
-
-
-
863,141.00
299,451.00
1,175,352.00
1,474,803.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY DAVIE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bw  
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	466,107.00	-	21,292.00	-	(444,815.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,936.00	-	-	-	(1,936.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	20,900.00	-	-	-	(20,900.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	200,704.00	-	-	-	(200,704.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,600.00	-	-	-	(21,600.00)
Food Services	7600	67,947.00	4,827.00	54,181.00	-	(8,939.00)
Central Services	7700	31,942.00	-	-	-	(31,942.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	199,480.00	3,506.00	-	20,203.00	(175,771.00)
Maintenance of Plant	8100	47,824.00	-	-	-	(47,824.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,891.00	-	-	-	(3,891.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,062,331.00	8,333.00	75,473.00	20,203.00	(958,322.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	996,286.00
Investment Earnings	-
Miscellaneous	7,268.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,003,554.00
Change in Net Assets	45,232.00
Net Assets - July 1, 2015	1,005,396.00
Net Assets - June 30, 2016	1,050,628.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY EAST PREPARATORY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bx  
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	739,749.00	-	88,431.00	-	(651,318.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,492.00	-	-	-	(2,492.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	36,600.00	-	-	-	(36,600.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	313,212.00	-	-	-	(313,212.00)
Facilities Acquisition and Construction	7400	1,293.00	-	-	-	(1,293.00)
Fiscal Services	7500	41,475.00	-	-	-	(41,475.00)
Food Services	7600	163,901.00	9,916.00	135,068.00	-	(18,917.00)
Central Services	7700	73,207.00	-	-	-	(73,207.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	365,784.00	917.00	-	38,780.00	(326,087.00)
Maintenance of Plant	8100	114,830.00	-	-	-	(114,830.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,897.00	-	-	-	(2,897.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,855,440.00</b>	<b>10,833.00</b>	<b>223,499.00</b>	<b>38,780.00</b>	<b>(1,582,328.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,882,513.00
-
19,397.00
-
-
-
1,901,910.00
319,582.00
1,808,964.00
2,128,546.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY ELEM\*\*  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2by  
 Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	3,430,087.00	187,190.00	-	-	(3,242,897.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,223.00	-	-	-	(5,223.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	107,300.00	-	-	-	(107,300.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	810,877.00	-	-	-	(810,877.00)
Facilities Acquisition and Construction	7400	80,981.00	-	-	-	(80,981.00)
Fiscal Services	7500	141,450.00	-	-	-	(141,450.00)
Food Services	7600	225,289.00	74,741.00	130,931.00	-	(19,617.00)
Central Services	7700	158,700.00	-	-	-	(158,700.00)
Student Transportation Services	7800	92,974.00	-	-	-	(92,974.00)
Operation of Plant	7900	1,842,277.00	99,537.00	-	347,092.00	(1,395,648.00)
Maintenance of Plant	8100	199,068.00	-	-	-	(199,068.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>7,094,226.00</b>	<b>361,468.00</b>	<b>130,931.00</b>	<b>347,092.00</b>	<b>(6,254,735.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
6,500,539.00
-
160,166.00
-
-
-
6,660,705.00
405,970.00
3,417,849.00
3,823,819.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2bz  
 Page 139

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	3,906,496.00	-	3,018.00	-	(3,903,478.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,733.00	-	-	-	(7,733.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	168,025.00	-	-	-	(168,025.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	907,545.00	-	-	-	(907,545.00)
Facilities Acquisition and Construction	7400	128,631.00	-	-	-	(128,631.00)
Fiscal Services	7500	155,100.00	-	-	-	(155,100.00)
Food Services	7600	207,535.00	79,434.00	139,139.00	-	11,038.00
Central Services	7700	174,088.00	-	-	-	(174,088.00)
Student Transportation Services	7800	105,082.00	-	-	-	(105,082.00)
Operation of Plant	7900	1,354,204.00	-	-	378,405.00	(975,799.00)
Maintenance of Plant	8100	197,067.00	-	-	-	(197,067.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	26,924.00	-	-	-	(26,924.00)
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>7,338,430.00</b>	<b>79,434.00</b>	<b>142,157.00</b>	<b>378,405.00</b>	<b>(6,738,434.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>6,950,635.00</b>
Investment Earnings	-
Miscellaneous	3,310.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>6,953,945.00</b>
Change in Net Assets	215,511.00
Net Assets - July 1, 2015	2,817,172.00
Net Assets - June 30, 2016	3,032,683.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HOLLYWOOD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ca  
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	88,751.00	-	15,372.00	-	(73,379.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	300.00	-	-	-	(300.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,500.00	-	-	-	(9,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	12,588.00	-	-	-	(12,588.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,250.00	-	-	-	(2,250.00)
Food Services	7600	11,426.00	564.00	7,314.00	-	(3,548.00)
Central Services	7700	6,499.00	-	-	-	(6,499.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	31,546.00	-	-	-	(31,546.00)
Maintenance of Plant	8100	19,480.00	-	-	-	(19,480.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,556.00	-	-	-	(2,556.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>184,896.00</b>	<b>564.00</b>	<b>22,686.00</b>	<b>-</b>	<b>(161,646.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
112,034.00
-
820.00
-
-
-
112,854.00
(48,792.00)
73,577.00
24,785.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY HOLLYWOOD MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cb  
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	23,472.00	-	2,879.00	-	(20,593.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,200.00	-	-	-	(6,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	14,680.00	-	-	-	(14,680.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,800.00	-	-	-	(1,800.00)
Food Services	7600	3,536.00	357.00	3,321.00	-	142.00
Central Services	7700	1,912.00	-	-	-	(1,912.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	10,664.00	-	-	1,931.00	(8,733.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		62,264.00	357.00	6,200.00	1,931.00	(53,776.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
71,116.00
-
-
929.00
-
-
72,045.00
18,269.00
8,616.00
26,885.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cc  
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,049,074.00	-	2,566.00	-	(2,046,508.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,474.00	-	-	-	(6,474.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	95,800.00	-	-	-	(95,800.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	606,836.00	-	-	-	(606,836.00)
Facilities Acquisition and Construction	7400	64,064.00	-	-	-	(64,064.00)
Fiscal Services	7500	124,200.00	-	-	-	(124,200.00)
Food Services	7600	166,189.00	63,609.00	111,419.00	-	8,839.00
Central Services	7700	139,161.00	-	-	-	(139,161.00)
Student Transportation Services	7800	81,610.00	-	-	-	(81,610.00)
Operation of Plant	7900	1,708,453.00	-	-	311,837.00	(1,396,616.00)
Maintenance of Plant	8100	125,050.00	-	-	-	(125,050.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>5,166,911.00</b>	<b>63,609.00</b>	<b>113,985.00</b>	<b>311,837.00</b>	<b>(4,677,480.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
5,150,629.00
-
52,748.00
-
-
-
5,203,377.00
525,897.00
1,862,997.00
2,388,894.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cd  
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	2,219,922.00	225,044.00	94,029.00	-	(1,900,849.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,131.00	-	-	-	(8,131.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	82,469.00	-	-	-	(82,469.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	385,049.00	-	-	-	(385,049.00)
Facilities Acquisition and Construction	7400	68,624.00	-	-	-	(68,624.00)
Fiscal Services	7500	96,975.00	-	-	-	(96,975.00)
Food Services	7600	219,533.00	46,550.00	176,704.00	-	3,721.00
Central Services	7700	103,730.00	-	-	-	(103,730.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,139,558.00	-	-	187,649.00	(951,909.00)
Maintenance of Plant	8100	188,668.00	-	-	-	(188,668.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	174,760.00	-	-	-	(174,760.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
<b>Total Component Unit Activities</b>		<b>4,687,419.00</b>	<b>271,594.00</b>	<b>270,733.00</b>	<b>187,649.00</b>	<b>(3,957,443.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>4,345,167.00</b>
Investment Earnings	-
Miscellaneous	51,666.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>4,396,833.00</b>
Change in Net Assets	439,390.00
Net Assets - July 1, 2015	4,755,229.00
Net Assets - June 30, 2016	5,194,619.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR HIGH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ce  
 Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	964,239.00	-	-	-	(964,239.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,080.00	-	-	-	(8,080.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	54,400.00	-	-	-	(54,400.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	355,658.00	-	-	-	(355,658.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	45,975.00	-	-	-	(45,975.00)
Food Services	7600	91,082.00	9,083.00	84,966.00	-	2,967.00
Central Services	7700	63,058.00	-	-	-	(63,058.00)
Student Transportation Services	7800	12,169.00	-	-	-	(12,169.00)
Operation of Plant	7900	318,165.00	4,695.00	-	65,447.00	(248,023.00)
Maintenance of Plant	8100	104,787.00	-	-	-	(104,787.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	85,555.00	-	-	-	(85,555.00)
Interest on Long-term Debt	9200	695.00	-	-	-	(695.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,103,863.00	13,778.00	84,966.00	65,447.00	(1,939,672.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,871,285.00
Investment Earnings	-
Miscellaneous	75,648.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,946,933.00
Change in Net Assets	7,261.00
Net Assets - July 1, 2015	156,840.00
Net Assets - June 30, 2016	164,101.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY MIRAMAR MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cf  
 Page 145

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,387,241.00	-	116,319.00	-	(1,270,922.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,345.00	-	-	-	(5,345.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	57,155.00	-	-	-	(57,155.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	252,154.00	-	-	-	(252,154.00)
Facilities Acquisition and Construction	7400	34,172.00	-	-	-	(34,172.00)
Fiscal Services	7500	65,475.00	-	-	-	(65,475.00)
Food Services	7600	148,278.00	31,441.00	119,350.00	-	2,513.00
Central Services	7700	69,787.00	-	-	-	(69,787.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	769,345.00	-	-	146,278.00	(623,067.00)
Maintenance of Plant	8100	121,968.00	-	-	-	(121,968.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,910,920.00</b>	<b>31,441.00</b>	<b>235,669.00</b>	<b>146,278.00</b>	<b>(2,497,532.00)</b>

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

  Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
2,636,905.00
-
-
-
-
-
2,636,905.00
139,373.00
1,159,482.00
1,298,855.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY NEIGHBORHOOD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cg  
 Page 146

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,339,928.00	87,641.00	98,417.00	-	(2,153,870.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,813.00	-	-	-	(8,813.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	65,650.00	-	-	-	(65,650.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	633,377.00	-	-	-	(633,377.00)
Facilities Acquisition and Construction	7400	320.00	-	-	-	(320.00)
Fiscal Services	7500	82,725.00	-	-	-	(82,725.00)
Food Services	7600	162,664.00	16,413.00	152,773.00	-	6,522.00
Central Services	7700	114,765.00	-	-	-	(114,765.00)
Student Transportation Services	7800	22,639.00	-	-	-	(22,639.00)
Operation of Plant	7900	571,142.00	-	-	95,161.00	(475,981.00)
Maintenance of Plant	8100	193,444.00	-	-	-	(193,444.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,195,467.00	104,054.00	251,190.00	95,161.00	(3,745,062.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,750,216.00
Investment Earnings	-
Miscellaneous	10,839.00
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,761,055.00
Change in Net Assets	15,993.00
Net Assets - July 1, 2015	757,492.00
Net Assets - June 30, 2016	773,485.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY NORTH LAUDERDALE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ch  
 Page 147

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,121,325.00	-	257,043.00	-	(2,864,282.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,438.00	-	-	-	(7,438.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	86,929.00	-	-	-	(86,929.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	861,353.00	-	-	-	(861,353.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	105,750.00	-	-	-	(105,750.00)
Food Services	7600	387,871.00	11,050.00	377,453.00	-	632.00
Central Services	7700	116,025.00	-	-	-	(116,025.00)
Student Transportation Services	7800	1,289.00	-	-	-	(1,289.00)
Operation of Plant	7900	862,394.00	-	-	214,900.00	(647,494.00)
Maintenance of Plant	8100	213,721.00	-	-	-	(213,721.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,165.00	-	-	-	(2,165.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		5,766,260.00	11,050.00	634,496.00	214,900.00	(4,905,814.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,655,250.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,655,250.00
Change in Net Assets	(250,564.00)
Net Assets - July 1, 2015	1,661,111.00
Net Assets - June 30, 2016	1,410,547.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY POMPANO  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ci  
 Page 148

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	647,174.00	-	45,509.00	-	(601,665.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,153.00	-	-	-	(5,153.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,000.00	-	-	-	(23,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	169,048.00	-	-	-	(169,048.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,000.00	-	-	-	(24,000.00)
Food Services	7600	110,156.00	7,764.00	38,130.00	-	(64,262.00)
Central Services	7700	27,114.00	-	-	-	(27,114.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	185,049.00	1,230.00	-	22,501.00	(161,318.00)
Maintenance of Plant	8100	56,407.00	-	-	-	(56,407.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,725.00	-	-	-	(1,725.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,248,826.00</b>	<b>8,994.00</b>	<b>83,639.00</b>	<b>22,501.00</b>	<b>(1,133,692.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>1,129,956.00</b>
Investment Earnings	-
Miscellaneous	5,866.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>1,135,822.00</b>
Change in Net Assets	2,130.00
Net Assets - July 1, 2015	182,223.00
Net Assets - June 30, 2016	184,353.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET ACADEMY POMPANO MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cj  
 Page 149

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	66,227.00	-	7,050.00	-	(59,177.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	616.00	-	-	-	(616.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	7,400.00	-	-	-	(7,400.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	16,043.00	-	-	-	(16,043.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,850.00	-	-	-	(2,850.00)
Food Services	7600	12,976.00	959.00	4,713.00	-	(7,304.00)
Central Services	7700	2,946.00	-	-	-	(2,946.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	128,169.00	-	-	3,055.00	(125,114.00)
Maintenance of Plant	8100	782.00	-	-	-	(782.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		238,009.00	959.00	11,763.00	3,055.00	(222,232.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
117,627.00
-
105,512.00
-
-
-
223,139.00
907.00
84,855.00
85,762.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET MIRAMAR SOUTH  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ck  
 Page 150

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	342,000.00	11,000.00	36,000.00	18,000.00	(277,000.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	67,000.00	-	-	-	(67,000.00)
School Administration	7300	169,000.00	-	-	-	(169,000.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	43,000.00	-	-	-	(43,000.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	46,000.00	-	-	-	(46,000.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		667,000.00	11,000.00	36,000.00	18,000.00	(602,000.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
913,000.00
-
-
1,000.00
-
-
914,000.00
312,000.00
759,000.00
1,071,000.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PINES ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2c1  
 Page 151

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	1,906,183.00	-	67,144.00	-	(1,839,039.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,080.00	-	-	-	(7,080.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	60,200.00	-	-	-	(60,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	445,483.00	-	-	-	(445,483.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	76,800.00	-	-	-	(76,800.00)
Food Services	7600	166,801.00	13,635.00	179,174.00	-	26,008.00
Central Services	7700	106,271.00	-	-	-	(106,271.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	637,920.00	3,846.00	-	76,108.00	(557,966.00)
Maintenance of Plant	8100	192,545.00	-	-	-	(192,545.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	9,745.00	-	-	-	(9,745.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>3,609,028.00</b>	<b>17,481.00</b>	<b>246,318.00</b>	<b>76,108.00</b>	<b>(3,269,121.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>3,338,197.00</b>
Investment Earnings	-
Miscellaneous	3,636.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>3,341,833.00</b>
Change in Net Assets	72,712.00
Net Assets - July 1, 2015	1,250,299.00
Net Assets - June 30, 2016	1,323,011.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cm  
 Page 152

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	746,869.00	-	-	-	(746,869.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,012.00	-	-	-	(1,012.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	32,153.00	-	-	-	(32,153.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	185,344.00	-	-	-	(185,344.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	32,775.00	-	-	-	(32,775.00)
Food Services	7600	120,299.00	3,433.00	117,251.00	-	385.00
Central Services	7700	35,702.00	-	-	-	(35,702.00)
Student Transportation Services	7800	385.00	-	-	-	(385.00)
Operation of Plant	7900	268,796.00	-	-	96,007.00	(172,789.00)
Maintenance of Plant	8100	72,743.00	-	-	-	(72,743.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,496,078.00	3,433.00	117,251.00	96,007.00	(1,279,387.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,285,492.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,285,492.00
Change in Net Assets	6,105.00
Net Assets - July 1, 2015	510,593.00
Net Assets - June 30, 2016	516,698.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET PREPARATORY MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cn  
 Page 153

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	877,161.00	-	63,389.00	-	(813,772.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,204.00	-	-	-	(9,204.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	42,450.00	-	-	-	(42,450.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	342,966.00	-	-	-	(342,966.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	49,425.00	-	-	-	(49,425.00)
Food Services	7600	97,245.00	9,812.00	91,331.00	-	3,898.00
Central Services	7700	70,351.00	-	-	-	(70,351.00)
Student Transportation Services	7800	13,792.00	-	-	-	(13,792.00)
Operation of Plant	7900	343,748.00	-	-	52,607.00	(291,141.00)
Maintenance of Plant	8100	117,794.00	-	-	-	(117,794.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,964,136.00	9,812.00	154,720.00	52,607.00	(1,746,997.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

  Net Assets - July 1, 2015

  Net Assets - June 30, 2016

-
-
-
-
1,982,064.00
-
6,897.00
-
-
-
1,988,961.00
241,964.00
887,817.00
1,129,781.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET VILLAGE ACADEMY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2co  
 Page 154

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	972,690.00	-	76,426.00	-	(896,264.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,234.00	-	-	-	(4,234.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	33,650.00	-	-	-	(33,650.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	423,294.00	-	-	-	(423,294.00)
Facilities Acquisition and Construction	7400	2,007.00	-	-	-	(2,007.00)
Fiscal Services	7500	36,975.00	-	-	-	(36,975.00)
Food Services	7600	193,449.00	1,871.00	162,474.00	-	(29,104.00)
Central Services	7700	50,354.00	-	-	-	(50,354.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	349,106.00	1,319.00	-	34,213.00	(313,574.00)
Maintenance of Plant	8100	168,499.00	-	-	-	(168,499.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,234,258.00	3,190.00	238,900.00	34,213.00	(1,957,955.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
1,680,632.00
-
11,926.00
-
-
-
1,692,558.00
(265,397.00)
996,768.00
731,371.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOMERSET VILLAGE ACADEMY MIDDLE  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cp  
 Page 155

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	380,032.00	-	32,826.00	-	(347,206.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	519.00	-	-	-	(519.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	16,150.00	-	-	-	(16,150.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	69,647.00	-	-	-	(69,647.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	14,475.00	-	-	-	(14,475.00)
Food Services	7600	89,547.00	735.00	63,806.00	-	(25,006.00)
Central Services	7700	19,979.00	-	-	-	(19,979.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	132,742.00	-	-	15,335.00	(117,407.00)
Maintenance of Plant	8100	60,939.00	-	-	-	(60,939.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>784,030.00</b>	<b>735.00</b>	<b>96,632.00</b>	<b>15,335.00</b>	<b>(671,328.00)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	593,529.00
Investment Earnings	-
Miscellaneous	222.00
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>593,751.00</b>
<b>Change in Net Assets</b>	<b>(77,577.00)</b>
Net Assets - July 1, 2015	332,339.00
Net Assets - June 30, 2016	254,762.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SOUTH BROWARD MONTESSORI  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cq  
 Page 156

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
<b>Instruction</b>	5000	467,552.00	-	350.00	-	(467,202.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,630.00	-	-	-	(18,630.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	294,718.00	-	-	-	(294,718.00)
Facilities Acquisition and Construction	7400	150,600.00	-	-	-	(150,600.00)
Fiscal Services	7500	2,287.00	-	-	-	(2,287.00)
Food Services	7600	(856.00)	-	-	-	856.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	15,358.00	-	-	-	(15,358.00)
Maintenance of Plant	8100	39,370.00	-	-	-	(39,370.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		987,659.00	-	350.00	-	(987,309.00)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
906,218.00
-
24,668.00
-
-
-
930,886.00
(56,423.00)
61,852.00
5,429.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNED HIGH SCHOOL  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cr  
 Page 157

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	641,987.17	-	-	-	(641,987.17)
Student Support Services	6100	18,915.27	-	-	-	(18,915.27)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,000.00	-	-	-	(36,000.00)
Board	7100	60,218.56	-	-	-	(60,218.56)
General Administration	7200	-	-	-	-	-
School Administration	7300	731,187.85	-	-	-	(731,187.85)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	76,500.00	-	-	-	(76,500.00)
Operation of Plant	7900	406,510.67	-	-	75,720.00	(330,790.67)
Maintenance of Plant	8100	27,328.16	-	-	-	(27,328.16)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,998,647.68	-	-	75,720.00	(1,922,927.68)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,243,390.58
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,243,390.58
Change in Net Assets	320,462.90
Net Assets - July 1, 2015	1,518,512.19
Net Assets - June 30, 2016	1,838,975.09

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNED HIGH SCHOOL OF NORTH BROWARD  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cs  
 Page 158

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	480,435.31	-	-	-	(480,435.31)
Student Support Services	6100	15,818.05	-	-	-	(15,818.05)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	42,756.00	-	-	-	(42,756.00)
Board	7100	70,165.46	-	-	-	(70,165.46)
General Administration	7200	-	-	-	-	-
School Administration	7300	646,880.42	-	-	-	(646,880.42)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	73,800.00	-	-	-	(73,800.00)
Operation of Plant	7900	401,448.26	-	-	62,347.00	(339,101.26)
Maintenance of Plant	8100	12,317.10	-	-	-	(12,317.10)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>1,743,620.60</b>	<b>-</b>	<b>-</b>	<b>62,347.00</b>	<b>(1,681,273.60)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
<b>Grants and Contributions Not Restricted to Specific Programs</b>	<b>1,862,578.56</b>
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>1,862,578.56</b>
<b>Change in Net Assets</b>	<b>181,304.96</b>
Net Assets - July 1, 2015	(265,455.21)
Net Assets - June 30, 2016	(84,150.25)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 SUNSHINE ELEMENTARY  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2ct  
 Page 159

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	1,100,837.62	-	42,146.00	-	(1,058,691.62)
Student Support Services	6100	11,989.47	-	-	-	(11,989.47)
Instructional Media Services	6200	1,994.02	-	-	-	(1,994.02)
Instruction and Curriculum Development Services	6300	78,060.54	-	39,744.00	-	(38,316.54)
Instructional Staff Training Services	6400	2,414.95	-	2,000.00	-	(414.95)
Instructional Related Technology	6500	3,101.34	-	-	-	(3,101.34)
Board	7100	124,398.44	-	-	-	(124,398.44)
General Administration	7200	-	-	-	-	-
School Administration	7300	245,097.44	-	-	-	(245,097.44)
Facilities Acquisition and Construction	7400	319,105.13	-	-	42,349.00	(276,756.13)
Fiscal Services	7500	75,816.30	-	-	-	(75,816.30)
Food Services	7600	290,323.53	28.10	287,795.43	-	(2,500.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	101,508.00	-	-	-	(101,508.00)
Operation of Plant	7900	223,406.25	-	-	-	(223,406.25)
Maintenance of Plant	8100	58,664.39	-	-	-	(58,664.39)
Administrative Technology Services	8200	11,524.88	-	-	-	(11,524.88)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
<b>Total Component Unit Activities</b>		<b>2,648,242.30</b>	<b>28.10</b>	<b>371,685.43</b>	<b>42,349.00</b>	<b>(2,234,179.77)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,123,467.26
Investment Earnings	-
Miscellaneous	86,630.27
Special Items	-
Extraordinary Items	-
Transfers	-
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,210,097.53</b>
Change in Net Assets	(24,082.24)
Net Assets - July 1, 2015	433,825.00
Net Assets - June 30, 2016	409,742.76

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 WEST BROWARD ACADEMY AT EXCELSIOR  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cu  
 Page 160

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	115,093.10	-	-	-	(115,093.10)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	1,406.20	-	-	-	(1,406.20)
Board	7100	32,821.28	-	-	-	(32,821.28)
General Administration	7200	-	-	-	-	-
School Administration	7300	71,686.70	-	-	-	(71,686.70)
Facilities Acquisition and Construction	7400	26,925.69	-	-	4,041.00	(22,884.69)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	9,507.94	-	-	-	(9,507.94)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	19,622.83	-	-	-	(19,622.83)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		277,063.74	-	-	4,041.00	(273,022.74)

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
212,569.61
-
1,975.31
-
-
-
214,544.92
(58,477.82)
31,496.93
(26,980.89)

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 BROWARD EDUCATION FOUNDATION  
 For the Fiscal Year Ended June 30, 2016

Exhibit J-2cv  
 Page 161

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,549,591.00	68,424.00	2,492,037.00	-	10,870.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,549,591.00	68,424.00	2,492,037.00	-	10,870.00

General Revenues:

Taxes:

  Property Taxes, Levied for Operational Purposes

  Property Taxes, Levied for Debt Service

  Property Taxes, Levied for Capital Projects

  Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

  Investment Earnings

  Miscellaneous

  Special Items

  Extraordinary Items

  Transfers

  Total General Revenues, Special Items, Extraordinary Items and Transfers

  Change in Net Assets

Net Assets - July 1, 2015

Net Assets - June 30, 2016

-
-
-
-
-
20,420.00
-
-
-
-
20,420.00
31,290.00
8,346,840.00
8,378,130.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)  
 NONMAJOR COMPONENT UNITS  
 TOTAL NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<b>Component Unit Activities:</b>						
Instruction	5000	106,647,832.49	4,694,445.35	10,197,655.33	293,295.00	(91,462,436.81)
Student Support Services	6100	2,611,341.13	-	99,120.74	-	(2,512,220.39)
Instructional Media Services	6200	132,310.44	-	-	-	(132,310.44)
Instruction and Curriculum Development Services	6300	1,401,977.27	-	160,315.75	-	(1,241,661.52)
Instructional Staff Training Services	6400	267,915.23	-	3,806.00	-	(264,109.23)
Instructional Related Technology	6500	253,793.49	-	8,870.00	-	(244,923.49)
Board	7100	2,159,236.87	-	9,218.00	-	(2,150,018.87)
General Administration	7200	1,664,501.24	-	-	-	(1,664,501.24)
School Administration	7300	33,986,761.93	-	31,145.00	-	(33,955,616.93)
Facilities Acquisition and Construction	7400	10,641,115.19	-	-	1,935,683.04	(8,705,432.15)
Fiscal Services	7500	9,413,499.40	-	-	-	(9,413,499.40)
Food Services	7600	10,004,977.91	2,098,061.40	5,853,876.03	-	(2,053,040.48)
Central Services	7700	3,514,944.45	26,267.00	37,998.20	-	(3,450,679.25)
Student Transportation Services	7800	4,917,032.16	11,172.00	239,100.46	-	(4,666,759.70)
Operation of Plant	7900	36,435,026.20	127,736.00	571,716.00	3,218,957.00	(32,516,617.20)
Maintenance of Plant	8100	4,847,210.03	-	157,021.00	-	(4,690,189.03)
Administrative Technology Services	8200	444,599.79	208,805.00	-	-	(235,794.79)
Community Services	9100	4,165,204.06	1,795,885.88	2,496,412.00	-	127,093.82
Interest on Long-term Debt	9200	4,256,200.14	-	-	-	(4,256,200.14)
Unallocated Depreciation/Amortization Expense*		2,425,060.00				(2,425,060.00)
<b>Total Component Unit Activities</b>		<b>240,190,539.42</b>	<b>8,962,372.63</b>	<b>19,866,254.51</b>	<b>5,447,935.04</b>	<b>(205,913,977.24)</b>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	202,552,365.79
Investment Earnings	20,466.69
Miscellaneous	5,509,727.20
Special Items	9,701.05
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	208,092,260.73
Change in Net Assets	2,178,283.49
Net Assets - July 1, 2015	44,967,193.37
Net Assets - June 30, 2016	47,145,476.86

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - GENERAL FUND  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-1  
 FDOE Page 1  
 Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	2,295,429.63
Miscellaneous Federal Direct	3199	14,030.00
<b>Total Federal Direct</b>	<b>3100</b>	<b>2,309,459.63</b>
<i>Federal Through State and Local:</i>		
Medicaid	3202	14,850,298.13
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	37.83
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>14,850,335.96</b>
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	655,072,577.00
Workforce Development	3315	70,923,617.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	644,562.00
Adults with Disabilities	3318	128,000.83
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	308,049.23
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	303,745,093.00
Florida School Recognition Funds	3361	12,246,525.00
Voluntary Prekindergarten Program	3371	2,127,350.17
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,159,975.95
<b>Total State</b>	<b>3300</b>	<b>1,046,971,587.58</b>
<i>Local:</i>		
District School Taxes	3411	901,439,450.09
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,658,726.37
Interest on Investments	3431	845,083.41
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	686,744.08
Gifts, Grants and Bequests	3440	13,061.60
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	1,078,500.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	5,812,853.52
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	324,943.37
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	322,159.70
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,725,255.81
<i>Other Fees:</i>		
Preschool Program Fees	3471	1,492,448.10
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	14,553,132.69
Other Schools, Courses and Classes Fees	3479	2,800,991.21
<i>Miscellaneous Local:</i>		
Bus Fees	3491	480,453.85
Transportation Services Rendered for School Activities	3492	628,650.25
Sale of Junk	3493	30,274.37
Receipt of Federal Indirect Cost Rate	3494	7,086,132.37
Other Miscellaneous Local Sources	3495	15,659,871.67
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	157,396.80
Collections for Lost, Damaged and Sold Textbooks	3498	213,243.89
Receipt of Food Service Indirect Costs	3499	1,962,462.26
<b>Total Local</b>	<b>3400</b>	<b>958,971,835.41</b>
<b>Total Revenues</b>	<b>3000</b>	<b>2,023,103,218.58</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-1  
 FDOE Page 2  
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	773,533,161.80	214,334,513.47	324,993,692.14	41,486.09	28,050,004.38	6,798,610.89	405,868.53	1,348,157,337.30
Student Support Services	6100	81,118,999.81	24,256,767.19	2,940,627.92	46.59	2,741,685.74	105,220.36	5,806.75	111,169,154.36
Instructional Media Services	6200	13,030,459.47	4,080,237.39	610,253.82		679,355.06	1,765,526.63	160,969.00	20,326,801.37
Instruction and Curriculum Development Services	6300	12,671,412.30	3,648,912.20	2,016,244.95		651,574.41	40,497.10	185,922.80	19,214,563.76
Instructional Staff Training Services	6400	2,364,312.63	415,035.10	1,122,058.11		206,705.11	14,625.83	212,842.27	4,335,579.05
Instruction-Related Technology	6500	16,508,389.48	5,054,039.81	43,664.31		36,167.82	25,518.41		21,667,779.83
Board	7100	2,159,177.61	673,977.23	1,057,740.32	91.62	15,412.39	659.96	72,311.00	3,979,370.13
General Administration	7200	4,353,850.45	1,077,234.21	432,955.33		61,568.37	16,063.27	829.50	5,942,501.13
School Administration	7300	100,436,793.60	28,559,189.94	507,712.14		290,815.47	177,360.56	17,886.39	129,989,758.10
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	6,339,411.64	1,982,159.47	187,060.31	33.08	45,209.66	9,711.84	197,242.02	8,760,828.02
Food Services	7600								0.00
Central Services	7700	19,467,867.10	5,125,922.97	32,682,302.77		452,776.48	531,536.60	131,382.72	58,391,788.64
Student Transportation Services	7800	48,354,689.62	19,018,682.78	2,139,525.33	5,554,361.20	5,117,675.31	46,341.58	1,150.00	80,232,425.82
Operation of Plant	7900	62,900,932.50	22,532,166.14	37,198,964.48	45,661,880.70	4,472,969.05	162,689.58	14,824.08	172,944,426.53
Maintenance of Plant	8100	5,693,216.64	1,627,538.26	39,429,336.07	403,960.14	16,998,208.08	322,029.11	36,016.83	64,510,305.13
Administrative Technology Services	8200	1,914,912.97	529,529.08	118,719.07		52,435.55	1,292.43		2,616,889.10
Community Services	9100	11,147,669.83	1,447,006.42	2,030,300.26	96.47	2,519,189.17	793,450.90	772,424.83	18,710,137.88
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						5,070,439.26		5,070,439.26
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							276,041.62	276,041.62
<b>Total Expenditures</b>		<b>1,161,995,257.45</b>	<b>334,362,911.66</b>	<b>447,511,157.33</b>	<b>51,661,955.89</b>	<b>62,391,752.05</b>	<b>15,881,574.31</b>	<b>2,491,518.34</b>	<b>2,076,296,127.03</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									<b>(53,192,908.45)</b>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
**For the Fiscal Year Ended June 30, 2016**

**Exhibit K-1**  
**FDOE Page 3**  
**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
<b>Loans</b>	<b>3720</b>	
<b>Sale of Capital Assets</b>	<b>3730</b>	
<b>Loss Recoveries</b>	<b>3740</b>	
<b>Transfers In:</b>		
<b>From Debt Service Funds</b>	<b>3620</b>	
<b>From Capital Projects Funds</b>	<b>3630</b>	<b>75,475,575.00</b>
<b>From Special Revenue Funds</b>	<b>3640</b>	<b>754,985.20</b>
<b>From Permanent Funds</b>	<b>3660</b>	
<b>From Internal Service Funds</b>	<b>3670</b>	
<b>From Enterprise Funds</b>	<b>3690</b>	
<b>Total Transfers In</b>	<b>3600</b>	<b>76,230,560.20</b>
<b>Transfers Out: (Function 9700)</b>		
<b>To Debt Service Funds</b>	<b>920</b>	<b>(5,021,638.00)</b>
<b>To Capital Projects Funds</b>	<b>930</b>	
<b>To Special Revenue Funds</b>	<b>940</b>	<b>(264,783.00)</b>
<b>To Permanent Funds</b>	<b>960</b>	
<b>To Internal Service Funds</b>	<b>970</b>	
<b>To Enterprise Funds</b>	<b>990</b>	
<b>Total Transfers Out</b>	<b>9700</b>	<b>(5,286,421.00)</b>
<b>Total Other Financing Sources (Uses)</b>		<b>70,944,139.20</b>
<b>Net Change In Fund Balance</b>		<b>17,751,230.75</b>
<b>Fund Balance, July 1, 2015</b>	<b>2800</b>	<b>161,431,897.00</b>
<b>Adjustments to Fund Balance</b>	<b>2891</b>	
<b>Ending Fund Balance:</b>		
<b>Nonspendable Fund Balance</b>	<b>2710</b>	<b>20,958,831.77</b>
<b>Restricted Fund Balance</b>	<b>2720</b>	<b>15,900,689.16</b>
<b>Committed Fund Balance</b>	<b>2730</b>	<b>54,327,295.00</b>
<b>Assigned Fund Balance</b>	<b>2740</b>	<b>27,430,452.55</b>
<b>Unassigned Fund Balance</b>	<b>2750</b>	<b>60,565,859.27</b>
<b>Total Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>179,183,127.75</b>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES  
For the Fiscal Year Ended June 30, 2016**

**Exhibit K-2  
FDOE Page 4  
Fund 410**

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	60,237,656.48
School Breakfast Reimbursement	3262	17,146,492.66
Afterschool Snack Reimbursement	3263	921,151.17
Child Care Food Program	3264	3,624,742.86
USDA-Donated Commodities	3265	7,827,587.11
Cash in Lieu of Donated Foods	3266	280,416.84
Summer Food Service Program	3267	1,196,196.22
Fresh Fruit and Vegetable Program	3268	390,972.20
Other Food Services	3269	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>91,625,215.54</b>
<i>State:</i>		
School Breakfast Supplement	3337	540,730.00
School Lunch Supplement	3338	759,784.00
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	0.00
<b>Total State</b>	<b>3300</b>	<b>1,300,514.00</b>
<i>Local:</i>		
Interest on Investments	3431	159,327.64
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(37,030.77)
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	10,725,845.15
Student Breakfasts	3452	0.00
Adult Breakfasts/Lunches	3453	1,051,214.65
Student and Adult á la Carte Fees	3454	3,979,988.52
Student Snacks	3455	219,864.15
Other Food Sales	3456	84,026.91
Other Miscellaneous Local Sources	3495	5,860.32
Refunds of Prior Year's Expenditures	3497	5,740.95
<b>Total Local</b>	<b>3400</b>	<b>16,194,837.52</b>
<b>Total Revenues</b>	<b>3000</b>	<b>109,120,567.06</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)  
For the Fiscal Year Ended June 30, 2016

Exhibit K-2  
FDOE Page 5  
Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	27,252,643.58
Employee Benefits	200	13,521,812.35
Purchased Services	300	5,417,810.82
Energy Services	400	1,969,075.65
Materials and Supplies	500	51,556,680.50
Capital Outlay	600	534,139.98
Other	700	2,027,575.42
Other Capital Outlay (Function 9300)	600	4,232,030.09
<b>Total Expenditures</b>		<b>106,511,768.39</b>
Excess (Deficiency) of Revenues Over Expenditures		2,608,798.67
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>2,608,798.67</b>
<b>Fund Balance, July 1, 2015</b>	<b>2800</b>	<b>46,993,908.74</b>
<b>Adjustments to Fund Balance</b>	<b>2891</b>	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,543,545.39
Restricted Fund Balance	2720	46,059,162.02
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balances, June 30, 2016</b>	<b>2700</b>	<b>49,602,707.41</b>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS  
For the Fiscal Year Ended June 30, 2016**

**Exhibit K-3  
FDOE Page 6  
Fund 420**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	14,596,991.16
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	4,858,438.00
Miscellaneous Federal Direct	3199	16,351,672.47
<b>Total Federal Direct</b>	<b>3100</b>	<b>35,807,101.63</b>
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	2,872,091.00
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	57,031,053.29
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	1,959,884.22
English Literacy and Civics Education	3222	572,278.68
Adult Migrant Education	3223	
Other WIOA Programs	3224	831,293.33
<i>NCLB - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	63,139,968.38
Teacher and Principal Training and Recruiting - Title II, Part A	3225	9,849,263.83
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	1,048,084.08
<b>Federal Through Local</b>	<b>3280</b>	
Emergency Immigrant Education Program	3293	5,325,976.18
Miscellaneous Federal Through State	3299	1,418,983.04
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>144,048,876.03</b>
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2,464,517.96
<b>Total State</b>	<b>3300</b>	<b>2,464,517.96</b>
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	6,551,484.34
Refunds of Prior Year's Expenditures	3497	
<b>Total Local</b>	<b>3400</b>	<b>6,551,484.34</b>
<b>Total Revenues</b>	<b>3000</b>	<b>188,871,979.96</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-3  
 FDOE Page 7  
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	75,495,717.06	25,581,508.01	12,315,002.39		3,767,228.98	1,450,884.49		118,610,340.93
Student Support Services	6100	4,819,139.45	1,442,224.64	8,274,189.92		547,019.95	8,072.60	10,709.00	15,101,355.56
Instructional Media Services	6200					609.67	6,645.42		7,255.09
Instruction and Curriculum Development Services	6300	17,503,425.38	4,661,539.08	1,172,192.15		988,280.40	111,527.55	96,865.00	24,533,829.56
Instructional Staff Training Services	6400	7,193,901.24	1,010,089.30	4,929,874.10		648,616.08	233,461.27	49,737.70	14,065,679.69
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	403,619.85	100,350.85					7,587,450.47	8,091,421.17
School Administration	7300	197,417.38	2,961.38	8,098.26					208,477.02
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500		33.43			339.45			372.88
Food Services	7600								0.00
Central Services	7700	210,070.22	38,952.42	220,055.74					469,078.38
Student Transportation Services	7800	60,078.21	26,069.86	304,343.60					390,491.67
Operation of Plant	7900	47,043.38	12,110.90						59,154.28
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	1,028,765.42	156,451.81	135,252.71		89,670.39	49,750.45	4,910,483.92	6,370,374.70
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						29,245.00		29,245.00
Other Capital Outlay	9300						974,904.03		974,904.03
<b>Total Expenditures</b>		<b>106,959,177.59</b>	<b>33,032,291.68</b>	<b>27,359,008.87</b>	<b>0.00</b>	<b>6,041,764.92</b>	<b>2,864,490.81</b>	<b>12,655,246.09</b>	<b>188,911,979.96</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	<b>3600</b>	<b>40,000.00</b>							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	<b>9700</b>							<b>0.00</b>	
<b>Total Other Financing Sources (Uses)</b>									<b>40,000.00</b>
<b>Net Change in Fund Balance</b>									<b>0.00</b>
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2016</b>	<b>2700</b>		<b>0.00</b>						

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 FEDERAL ECONOMIC STIMULUS PROGRAMS  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-4  
 FDOE Page 8  
 Funds 430

REVENUES	Account Number	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Totals
<i>Federal Direct:</i>					
Workforce Innovation and Opportunity Act (WIOA)	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
<b>Total Federal Direct:</b>	<b>3100</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Federal Through State and Local:</i>					
Career and Technical Education	3201				0.00
Race to the Top	3214			10,211.71	10,211.71
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act - Title I	3240				0.00
Other Food Services	3269				0.00
Federal Through Local	3280				0.00
Miscellaneous Federal Through State	3299				0.00
<b>Total Federal Through State and Local</b>	<b>3200</b>	<b>0.00</b>	<b>0.00</b>	<b>10,211.71</b>	<b>10,211.71</b>
<i>State:</i>					
State Through Local	3380				0.00
Other Miscellaneous State Revenues	3399				0.00
<b>Total State</b>	<b>3300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
<b>Total Local</b>	<b>3400</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>	<b>0.00</b>	<b>10,211.71</b>	<b>10,211.71</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2016

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Excess (Deficiency) of Revenues over Expenditures</i>									
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								<b>0.00</b>
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	<b>9700</b>								<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>									<b>0.00</b>
<b>Net Change in Fund Balance</b>									<b>0.00</b>
<b>Fund Balance, July 1, 2015</b>	<b>2800</b>								
<b>Adjustments to Fund Balance</b>	<b>2891</b>								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2016</b>	<b>2700</b>								<b>0.00</b>

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
<b>and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	<b>9700</b>								<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>									<b>0.00</b>
<b>Net Change in Fund Balance</b>									<b>0.00</b>
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2016</b>	<b>2700</b>								<b>0.00</b>

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	9,617.19	144.26						9,761.45
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							450.26	450.26
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		<b>9,617.19</b>	<b>144.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>450.26</b>	<b>10,211.71</b>
<i>Excess (Deficiency) of Revenues over Expenditures</i>									
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	<b>9700</b>								<b>0.00</b>
<b>Total Other Financing Sources (Uses)</b>									<b>0.00</b>
<b>Net Change in Fund Balance</b>									<b>0.00</b>
Fund Balance, July 1, 2015	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2016</b>	<b>2700</b>								<b>0.00</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-5  
 FDOE Page 12  
 Fund 490

REVENUES		Account Number								
<i>Federal Through State and Local:</i>										
Federal Through Local	3280									
Total Federal Through State and Local	3200								0.00	
<i>Local:</i>										
Interest on Investments	3431								13,571.82	
Gain on Sale of Investments	3432									
Net Increase (Decrease) in Fair Value of Investments	3433								(3,113.15)	
Gifts, Grants and Bequests	3440									
Other Miscellaneous Local Sources	3495								2,013,157.95	
Total Local	3400								2,023,616.62	
Total Revenues	3000								2,023,616.62	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction	5000									0.00
Student Support Services	6100									0.00
Instructional Media Services	6200									0.00
Instruction and Curriculum Development Services	6300									0.00
Instructional Staff Training Services	6400									0.00
Instruction-Related Technology	6500									0.00
Board	7100									0.00
General Administration	7200									0.00
School Administration	7300									0.00
Facilities Acquisition and Construction	7410									0.00
Fiscal Services	7500									0.00
Central Services	7700									0.00
Student Transportation Services	7800				9,990.00					9,990.00
Operation of Plant	7900									0.00
Maintenance of Plant	8100									0.00
Administrative Technology Services	8200									0.00
Community Services	9100				333,517.12		227,124.95	11,449.54	7,625.86	579,717.47
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300							6,627.00		6,627.00
Total Expenditures			0.00	0.00	343,507.12	0.00	227,124.95	18,076.54	7,625.86	596,334.47
Excess (Deficiency) of Revenues over Expenditures									1,427,282.15	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries									3740	
<i>Transfers In:</i>										
From General Fund	3610								224,783.00	
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600								224,783.00	
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910								(754,985.20)	
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700								(754,985.20)	
Total Other Financing Sources (Uses)									(530,202.20)	
Net Change in Fund Balance									897,079.95	
Fund Balance, July 1, 2015	2800								3,153,355.29	
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740								4,050,435.24	
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2016	2700								4,050,435.24	

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	8,715,415.57							8,715,415.57
SBE/COBI Bond Interest	3326	1,657.93							1,657.93
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	8,717,073.50	0.00	0.00	0.00	0.00	0.00	0.00	8,717,073.50
<i>Local:</i>									
District Debt Service Taxes	3412					11,220,483.69			11,220,483.69
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431					19,066.91		3,965.91	23,032.82
Gain on Sale of Investments	3432						184,076.05		184,076.05
Net Increase (Decrease) in Fair Value of Investments	3433					(2,798.22)	(22,642.27)	871,605.85	846,165.36
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495					4,680.73			4,680.73
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	11,241,433.11	161,433.78	875,571.76	12,278,438.65
Total Revenues	3000	8,717,073.50	0.00	0.00	0.00	11,241,433.11	161,433.78	875,571.76	20,995,512.15
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	7,653,000.00				3,215,000.00	77,314,895.86	4,233,616.24	92,416,512.10
Interest	720	1,293,706.97				6,859,068.51	65,697,746.70	8,061,475.40	81,911,997.58
Dues and Fees	730	2,705.34				85,849.58	1,105,846.55	10,350.00	1,204,751.47
Miscellaneous	790						376,525.31		376,525.31
Total Expenditures		8,949,412.31	0.00	0.00	0.00	10,159,918.09	144,495,014.42	12,305,441.64	175,909,786.46
Excess (Deficiency) of Revenues Over Expenditures		(232,338.81)	0.00	0.00	0.00	1,081,515.02	(144,333,580.64)	(11,429,869.88)	(154,914,274.31)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>									
<i>Issuance of Bonds</i>									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750						282,145,000.00		282,145,000.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792						36,978,474.05		36,978,474.05
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761						(321,108,566.50)		(321,108,566.50)
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610						5,021,638.00	0.00	5,021,638.00
From Capital Projects Funds	3630						141,402,199.84	12,309,436.38	153,711,636.22
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	146,423,837.84	12,309,436.38	158,733,274.22
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	144,438,745.39	12,309,436.38	156,748,181.77
Net Change in Fund Balances		(232,338.81)	0.00	0.00	0.00	1,081,515.02	105,164.75	879,566.50	1,833,907.46
Fund Balance, July 1, 2015	2800	673,135.04				292,928.06	1,372,334.80	375,381.10	2,713,779.00
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	440,796.23				1,374,443.08	1,477,499.55	1,254,947.60	4,547,686.46
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2016	2700	440,796.23	0.00	0.00	0.00	1,374,443.08	1,477,499.55	1,254,947.60	4,547,686.46

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						2,678,356.78					2,678,356.78
Interest on Undistributed CO&DS	3325						33,744.66					33,744.66
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391				4,844,629.00							4,844,629.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									9,411,575.00		9,411,575.00
Other Miscellaneous State Revenues	3399									535,857.88		535,857.88
Total State Sources	3300	0.00	0.00	0.00	4,844,629.00	0.00	2,712,101.44	0.00	0.00	9,947,432.88	0.00	17,504,163.32
<i>Local:</i>												
District Local Capital Improvement Tax	3413							237,116,954.41				237,116,954.41
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431	5,647.66				662,762.63	29,090.71	226,079.46		205,568.67	23,900.15	1,153,049.28
Gain on Sale of Investments	3432					43,932.39						43,932.39
Net Increase (Decrease) in Fair Value of Investments	3433	(1,270.12)					(5,775.84)	(41,494.70)		(35,991.72)	(3,318.14)	(87,850.52)
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							8,264,929.82		8,073,164.17		16,338,093.99
Impact Fees	3496									11,630,918.75		11,630,918.75
Refunds of Prior Year's Expenditures	3497				2,479.02			129,907.91		7,320.15	122,482.96	262,190.04
Total Local Sources	3400	4,377.54	0.00	0.00	2,479.02	706,695.02	23,314.87	245,696,376.90	0.00	19,880,980.02	143,064.97	266,457,288.34
Total Revenues	3000	4,377.54	0.00	0.00	4,847,108.02	706,695.02	2,735,416.31	245,696,376.90	0.00	29,828,412.90	143,064.97	283,961,451.66
<b>EXPENDITURES</b>												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610							296.80				296.80
Audiovisual Materials	620							8,768.81		9,750.00		18,518.81
Buildings and Fixed Equipment	630							40,393.16		790,755.77	13,375.68	844,524.61
Furniture, Fixtures and Equipment	640	5,725.24				22,771,708.11	1,038,913.53	23,034,993.28		13,043,551.91	322,867.64	60,217,759.71
Motor Vehicles (Including Buses)	650									15,908,490.40		15,908,490.40
Land	660							31,050.00				31,050.00
Improvements Other Than Buildings	670				48,473.19			962,590.01		1,029,759.04	5,991.64	2,046,813.88
Remodeling and Renovations	680				618,887.41	3,468,517.55	1,396,802.61	16,073,699.65		18,012,789.01	2,230,618.07	41,801,314.30
Computer Software	690							14,994.58		3,990.00		18,984.58
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730							8,143.44				8,143.44
Miscellaneous	790							0.00				0.00
Total Expenditures		5,725.24	0.00	0.00	618,887.41	26,288,698.85	2,443,859.58	40,166,786.29	0.00	48,799,086.13	2,572,853.03	120,895,896.53
Excess (Deficiency) of Revenues Over Expenditures		(1,347.70)	0.00	0.00	4,228,220.61	(25,582,003.83)	291,556.73	205,529,590.61	0.00	(18,970,673.23)	(2,429,788.06)	163,065,555.13

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2016

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Cap. Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730							235,150.00		3,075,531.16		3,310,681.16
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
<i>Transfers In:</i>												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650									8,000,000.00		8,000,000.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000,000.00	0.00	8,000,000.00
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910				(4,407,109.15)			(57,617,890.85)		(13,450,575.00)		(75,475,575.00)
To Debt Service Funds	920							(153,674,614.88)		(28,526.52)	(8,494.82)	(153,711,636.22)
To Special Revenue Funds	940											0.00
Interfund	950							(8,000,000.00)				(8,000,000.00)
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	(4,407,109.15)	0.00	0.00	(219,292,505.73)	0.00	(13,479,101.52)	(8,494.82)	(237,187,211.22)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(4,407,109.15)	0.00	0.00	(219,057,355.73)	0.00	(2,403,570.36)	(8,494.82)	(225,876,530.06)
Net Change in Fund Balances		(1,347.70)	0.00	0.00	(178,888.54)	(25,582,003.83)	291,556.73	(13,527,765.12)	0.00	(21,374,243.59)	(2,438,282.88)	(62,810,974.93)
Fund Balance, July 1, 2015	2800	1,481,204.95			184,567.56	160,412,631.09	8,431,606.84	99,135,262.34		101,199,306.21	16,342,316.68	387,186,895.67
Adjustments to Fund Balances	2891											0.00
<i>Ending Fund Balance:</i>												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720	1,479,857.25			5,679.02	134,830,627.26	8,723,163.57	85,607,497.22		79,825,062.62	13,904,033.80	324,375,920.74
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2016	2700	1,479,857.25	0.00	0.00	5,679.02	134,830,627.26	8,723,163.57	85,607,497.22	0.00	79,825,062.62	13,904,033.80	324,375,920.74

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
 For the Fiscal Year Ended June 30, 2016

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 Fund 000

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
<b>Total Revenues</b>		<b>3000</b>							<b>0.00</b>	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
<b>Total Expenditures</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
<b>Total Transfers In</b>		<b>3600</b>								
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
<b>Total Transfers Out</b>		<b>9700</b>								
<b>Total Other Financing Sources (Uses)</b>										
<b>Net Change in Fund Balance</b>										
Fund Balance, July 1, 2015		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
<b>Total Fund Balances, June 30, 2016</b>		<b>2700</b>								

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2016

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 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Operating Income (Loss)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss) Before Operating Transfers</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	<b>3600</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in Net Position</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Position, July 1, 2015	2880								0.00
Adjustments to Net Position	2896								0.00
<b>Net Position, June 30, 2016</b>	<b>2780</b>								<b>0.00</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-10  
 FDOE Page 18  
 Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00				60,064,711.43	60,064,711.43
Charges for Sales	3482	0.00	0.00	0.00				987,760.39	987,760.39
Premium Revenue	3484	0.00	0.00	0.00					0.00
Other Operating Revenues	3489	0.00	0.00	0.00					0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	61,052,471.82	61,052,471.82
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100	0.00	0.00	0.00				44,003,041.47	44,003,041.47
Employee Benefits	200	0.00	0.00	0.00				12,590,981.04	12,590,981.04
Purchased Services	300	0.00	0.00	0.00				2,781,584.51	2,781,584.51
Energy Services	400	0.00	0.00	0.00					0.00
Materials and Supplies	500	0.00	0.00	0.00				156,143.04	156,143.04
Capital Outlay	600	0.00	0.00	0.00				1,467,119.51	1,467,119.51
Other	700	0.00	0.00	0.00					0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00				7,147.23	7,147.23
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	61,006,016.80	61,006,016.80
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	46,455.02	46,455.02
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	0.00	0.00	0.00				660.57	660.57
Gain on Sale of Investments	3432	0.00	0.00	0.00					0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00	0.00	0.00				(167.35)	(167.35)
Gifts, Grants and Bequests	3440	0.00	0.00	0.00				15,536.50	15,536.50
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00					0.00
Loss Recoveries	3740	0.00	0.00	0.00					0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00					0.00
Interest (Function 9900)	720	0.00	0.00	0.00					0.00
Miscellaneous (Function 9900)	790	0.00	0.00	0.00					0.00
Loss on Disposition of Assets (Function 9900)	810	0.00	0.00	0.00					0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	16,029.72	16,029.72
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	62,484.74	62,484.74
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610	0.00	0.00	0.00					0.00
From Debt Service Funds	3620	0.00	0.00	0.00					0.00
From Capital Projects Funds	3630	0.00	0.00	0.00					0.00
From Special Revenue Funds	3640	0.00	0.00	0.00					0.00
Interfund	3650	0.00	0.00	0.00					0.00
From Permanent Funds	3660	0.00	0.00	0.00					0.00
From Enterprise Funds	3690	0.00	0.00	0.00					0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00	0.00	0.00					0.00
To Debt Service Funds	920	0.00	0.00	0.00					0.00
To Capital Projects Funds	930	0.00	0.00	0.00					0.00
To Special Revenue Funds	940	0.00	0.00	0.00					0.00
Interfund	950	0.00	0.00	0.00					0.00
To Permanent Funds	960	0.00	0.00	0.00					0.00
To Enterprise Funds	990	0.00	0.00	0.00					0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	62,484.74	62,484.74
Net Position, July 1, 2015	2880	0.00	0.00	0.00				105,872.68	105,872.68
Adjustments to Net Position	2896	0.00	0.00	0.00				0.00	0.00
Net Position, June 30, 2016	2780	0.00	0.00	0.00	0.00	0.00	0.00	168,357.42	168,357.42

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 SCHOOL INTERNAL FUNDS  
 June 30, 2016

Exhibit K-11  
 FDOE Page 19  
 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2015	Additions	Deductions	Ending Balance June 30, 2016
Cash	1110	11,561,128.48	76,629,558.34	76,803,265.72	11,387,421.10
Investments	1160	3,763,131.12	4,286,170.75	3,486,314.99	4,562,986.88
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
<b>Total Assets</b>		<b>15,324,259.60</b>	<b>80,915,729.09</b>	<b>80,289,580.71</b>	<b>15,950,407.98</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	296,221.53	207,289.55	296,221.53	207,289.55
Internal Accounts Payable	2290	14,579,455.37	80,204,451.87	79,544,776.48	15,239,130.76
Due to Budgetary Funds	2161	448,582.70	503,987.67	448,582.70	503,987.67
<b>Total Liabilities</b>		<b>15,324,259.60</b>	<b>80,915,729.09</b>	<b>80,289,580.71</b>	<b>15,950,407.98</b>

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF LONG-TERM LIABILITIES  
 June 30, 2016

Exhibit K-12  
 FDOE Page 20  
 Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2016	Business-Type Activities Total Balance [1] June 30, 2016	Total	Governmental Activities - Debt Principal Payments 2015-16	Governmental Activities - Principal Due Within One Year 2016-17	Governmental Activities - Debt Interest Payments 2015-16	Governmental Activities - Interest Due Within One Year 2016-17
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315	40,619,166.15		40,619,166.15	10,941,833.85	10,517,709.34	865,342.90	662,975.20
Bonds Payable								
SBE/COBI Bonds Payable	2321	18,607,000.00		18,607,000.00	7,653,000.00	4,232,000.00	1,293,706.97	874,211.25
District Bonds Payable	2322	151,840,000.00		151,840,000.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	170,447,000.00	0.00	170,447,000.00	7,653,000.00	4,232,000.00	1,293,706.97	874,211.25
Liability for Compensated Absences	2330	156,100,070.68		156,100,070.68				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,461,586,443.80		1,461,586,443.80	66,320,000.00	64,110,000.00	68,720,289.75	63,983,997.61
Qualified Zone Academy Bonds (QZAB) Payable	2342	265,310.00		265,310.00	53,062.00	53,062.00		
Qualified School Construction Bonds (QSCB) Payable	2343	88,244,383.76		88,244,383.76	4,233,616.24	4,311,578.69	3,332,135.40	3,332,135.40
Build America Bonds (BAB) Payable	2344	63,910,000.00		63,910,000.00			4,729,340.00	4,729,340.00
Other Lease-Purchase Agreements Payable	2349			0.00			849,869.44	
Total Lease-Purchase Agreements Payable	2340	1,614,006,137.56	0.00	1,614,006,137.56	70,606,678.24	68,474,640.69	77,631,634.59	72,045,473.01
Estimated Liability for Long-Term Claims	2350	49,383,225.67		49,383,225.67				
Net Other Postemployment Benefits Obligation	2360	78,390,501.00		78,390,501.00				
Net Pension Liability	2365	806,296,360.00		806,296,360.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380	10,934,213.68		10,934,213.68				
Derivative Instrument	2390	53,362,762.69		53,362,762.69				
Total Long-term Liabilities		2,979,539,437.43	0.00	2,979,539,437.43	89,201,512.09	83,224,350.03	79,790,684.46	73,582,659.46

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2016, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF CATEGORICAL PROGRAMS  
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS  
 For the Fiscal Year Ended June 30, 2016

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2015	Returned To FDOE	Revenues [1] 2015-16	Expenditures 2015-16	Flexibility [2] 2015-16	Unexpended June 30, 2016
Class Size Reduction Operating Funds (3355)	94740			303,745,093.00	303,745,093.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	2,049,617.00		4,317,984.00	968,750.00		5,398,851.00
Florida School Recognition Funds (3361)	92040	693,689.46		12,246,525.00	12,049,848.50		890,365.96
Instructional Materials (FEFP Earmark) [3]	90880			20,431,965.00	15,501,069.24		4,930,895.76
Library Media (FEFP Earmark) [3]	90881			1,153,775.00	1,153,775.00		0.00
Preschool Projects (3372)	97950						0.00
Public School Technology	90320						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	158,360.87		12,084,565.00	11,385,359.15		857,566.72
Safe Schools (FEFP Earmark) [5]	90803			5,896,792.00	5,492,740.71		404,051.29
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830			31,748,487.00	31,748,487.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			53,972,820.00	53,972,820.00		0.00
Teacher Training	91290						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			4,412,188.00	4,412,188.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	831,263.73		2,127,350.17	1,555,375.28		1,403,238.62
Voluntary Prekindergarten - Summer Program (3371)	96441	239,690.74			93,861.92		145,828.82

- [1] Include both state and local revenue sources.
- [2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.
- [3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [4] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-14  
 FDOE Page 22

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	411	134,643.83	5,560.09	0.00	0.00	140,203.92
Bottled Gas	421	792,337.81	7,350.53	0.00	0.00	799,688.34
Electricity	430	45,153,629.29	1,956,139.90	0.00	0.00	47,109,769.19
Heating Oil	440	48.96	0.00	0.00	0.00	48.96
Total		46,080,659.89	1,969,050.52	0.00	0.00	48,049,710.41
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:</b>						
Compressed Natural Gas	412	0.00	0.00	0.00	0.00	0.00
Liquefied Petroleum Gas	422	0.00	0.00	0.00	0.00	0.00
Gasoline	450	172,970.73	0.00	0.00	0.00	172,970.73
Diesel Fuel	460	4,816,999.05	0.00	0.00	0.00	4,816,999.05
Oil and Grease	540	0.00	0.00	0.00	0.00	0.00
Total		4,989,969.78	0.00	0.00	0.00	4,989,969.78

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651	302,961.00	0.00	0.00	10,282,982.00	10,585,943.00

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00	0.00	0.00	0.00	0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00	0.00	0.00	0.00	0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	4,768,613.73
Food	570	39,319,219.47
Donated Foods	580	7,468,847.30

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-14  
 FDOE Page 23

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>TEACHER SALARIES</b>					
Basic Programs 101, 102 and 103 (Function 5100)	120	403,780,633.00	24,841,416.00		428,622,049.00
Basic Programs 101, 102 and 103 (Function 5100)	140	5,295,395.72	685,399.48		5,980,795.20
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
<b>Total Basic Program Salaries</b>		<b>409,076,028.72</b>	<b>25,526,815.48</b>	<b>0.00</b>	<b>434,602,844.20</b>
Other Programs 130 (ESOL) (Function 5100)	120	49,484,960.00	4,232,862.00		53,717,822.00
Other Programs 130 (ESOL) (Function 5100)	140	648,972.30	116,788.89		765,761.19
Other Programs 130 (ESOL) (Function 5100)	750				0.00
<b>Total Other Program Salaries</b>		<b>50,133,932.30</b>	<b>4,349,650.89</b>	<b>0.00</b>	<b>54,483,583.19</b>
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	161,251,147.00	8,123,868.00		169,375,015.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	2,114,734.00	224,145.63		2,338,879.63
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		<b>163,365,881.00</b>	<b>8,348,013.63</b>	<b>0.00</b>	<b>171,713,894.63</b>
Career Program 300 (Function 5300)	120	14,036,879.00	39,559.00		14,076,438.00
Career Program 300 (Function 5300)	140	184,087.16	1,091.47		185,178.63
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		<b>14,220,966.16</b>	<b>40,650.47</b>	<b>0.00</b>	<b>14,261,616.63</b>
<b>Total</b>		<b>636,796,808.18</b>	<b>38,265,130.47</b>	<b>0.00</b>	<b>675,061,938.65</b>

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
<b>TEXTBOOKS (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	10,830,171.17	127,060.03	0.00	10,957,231.20

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION  
 For the Fiscal Year Ended June 30, 2016

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	<b>5000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter	Total Amount
<i>Expenditures:</i>					
General Fund	100	296,510,003.32			296,510,003.32
Food Service Special Revenue Fund	410	0.00			0.00
Other Federal Programs Special Revenue Fund	420	4,786,673.14			4,786,673.14
Federal Economic Stimulus Special Revenue Funds	430	0.00			0.00
Capital Projects Funds	3XX	0.00			0.00
<b>Total Charter School Distributions</b>		<b>301,296,676.46</b>	<b>0.00</b>	<b>0.00</b>	<b>301,296,676.46</b>

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	336,587.86
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
<b>Total</b>	<b>5900</b>	<b>336,587.86</b>

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2015	Earnings 2015-16	Expenditures 2015-16	Unexpended June 30, 2016
Earnings, Expenditures and Carryforward Amounts:		14,850,298.00	8,225,934.00	6,624,364.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services			2,568,374.00	
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services			5,657,560.00	
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			<b>8,225,934.00</b>	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2016:</i>		
Total Assets and Deferred Outflows of Resources	100	
Total Liabilities and Deferred Inflows of Resources	100	

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
 For the Fiscal Year Ended June 30, 2016

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	860,252.48	146,657.83	4,298.96	0.00	129,269.83	168,775.71	120.00	1,309,374.81
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	213,796.24	56,988.50	10,397.28	0.00	1,062.57	2,958.00	1,122.80	286,325.39
Instructional Staff Training Services	6400			49,566.00					49,566.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			3,971.00					3,971.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		<b>1,074,048.72</b>	<b>203,646.33</b>	<b>68,233.24</b>	<b>0.00</b>	<b>130,332.40</b>	<b>171,733.71</b>	<b>1,242.80</b>	<b>1,649,237.20</b>

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).





DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2016

Exhibit K-18  
DOE Page 28

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
<i>Indirect:</i>				
<b>Child Nutrition Cluster:</b>				
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program - Commodities	10.555(2)(A)	None	7,827,587.11	
Florida Department of Education:				
School Breakfast Program (SBP)	10.553	321	17,146,492.66	
National School Lunch Program (NSLP)	10.555	300	61,142,736.32	
Summer Food Service Program for Children (SFSPC)	10.559	323,324,325	1,212,267.55	
<b>Total Child Nutrition Cluster</b>			<b>87,329,083.64</b>	
Fresh Fruit and Vegetable Program	10.582	None	390,972.20	
Child and Adult Care Food Program	10.558	None	3,905,159.70	
<b>Total United States Department of Agriculture</b>			<b>91,625,215.54</b>	
<b>United States Department of Labor:</b>				
<i>Indirect:</i>				
<b>CareerSource Broward:</b>				
WIA/WIOA-Youth Activities	17.259	None	831,293.33	
<b>Total United States Department of Labor</b>			<b>831,293.33</b>	
<b>United States Department of Education:</b>				
<i>Direct:</i>				
<b>Student Financial Assistance Cluster:</b>				
Federal Supplemental Educational Opportunity Grant	84.007	None	145,663.00	
Federal Pell Grant Program	84.063	None	4,752,775.00	
<b>Total Student Financial Assistance Cluster:</b>			<b>4,898,438.00</b>	
Magnet Schools Assistance	84.165	None	1,941,629.41	
Safe and Drug-Free Schools and Communities - National Programs	84.184	None	685,076.93	
Fund for the Improvement of Education	84.215	None	967,953.94	
Transition To Teaching	84.350	None	185,451.65	
Teacher Incentive Fund	84.374	None	11,860,939.75	
High School Graduation Initiative	84.360	None	127,031.43	
<b>Total Direct</b>			<b>20,666,521.11</b>	
<i>Indirect:</i>				
Florida Department of Education:				
<b>Special Education Cluster (IDEA):</b>				
Special Education - Grants to States (IDEA, Part B)	84.027	262,263	55,750,507.14	
Special Education - Preschool Grants (IDEA Preschool)	84.173	266,267	1,280,546.15	
<b>Total Special Education Cluster</b>			<b>57,031,053.29</b>	-

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2016

Exhibit K-18  
DOE Page 28A

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Education (Continued):</b>				
<i>Indirect (Continued):</i>				
<b>Title I, Part A Cluster:</b>				
Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	212,223,226	61,652,652.19	
<b>Total Title I Part A Cluster</b>			61,652,652.19	-
<b>School Improvement Grants Cluster:</b>				
School Improvement Grants	84.377	126	1,382,975.26	
<b>Total School Improvement Grants Cluster</b>			1,382,975.26	-
<b>State Fiscal Stabilization Fund Cluster:</b>				
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act Recovery Act	84.395	RL111, RG411	10,211.71	
<b>Total State Fiscal Stabilization Fund Cluster</b>			10,211.71	-
<b>Education of Homeless Children and Youth Cluster:</b>				
Education for Homeless Children and Youth	84.196	127	126,034.57	
<b>Total Education of Homeless Children and Youth Cluster</b>			126,034.57	
Adult Education - State Grant Program	84.002	191,193,194	2,532,162.90	
Migrant Education: State Grant Program	84.011	217	104,340.93	
Career and Technical Education - Basic Grants to States	84.048	151,161	2,872,091.00	
Charter Schools	84.282	298	951,992.22	
Twenty-First Century Community Learning Centers	84.287	244	1,310,511.92	
English Language Acquisition Grants	84.365	102	5,325,976.18	
Improving Teacher Quality State grants	84.367	224,225	9,849,263.83	
<b>Total Indirect</b>			143,149,266.00	-
<b>Total United States Department of Education</b>			163,815,787.11	-
<b>United States Department of Health and Human Services:</b>				
<i>Direct:</i>				
Public Health Service				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	None	58,115.41	
Head Start Cluster:				
Head Start	93.600	None	14,596,991.16	
<b>Total Head Start Cluster</b>			14,596,991.16	
Center For Disease Control				
Cooperative Agreements to Support Comprehensive Schools Health				
Cooperative Agreements To Promote Adolescent Health Through School-Based HIV Injury Prevention and Control Research and State and Community Based Programs	93.079	None	525,473.95	
	93.136	None	78,591.98	
<b>Total Direct</b>			15,259,172.50	
<i>Indirect:</i>				
Florida Agency for Workforce Innovation:				
<b>CCDF Cluster:</b>				
Early Learning Coalition of Broward County, Inc:				
Child Care and Development Block Fund	93.575	None	295,632.05	
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	None	262,343.72	
<b>Total CCDF Cluster</b>			557,975.77	

DISTRICT SCHOOL BOARD OF BROWARD COUNTY  
 SCHEDULE 5  
 SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Fiscal Year Ended June 30, 2016

Exhibit K-18  
 DOE Page 28B

Federal Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Expenditures	Amount Provided to Subrecipients
<b>United States Department of Health and Human Services (Continued):</b>				
<i>Indirect (Continued):</i>				
Florida Department of Education:				
Florida Department of Children and Families:				
Temporary Assistance for Needy Families	93.558	None	233,890.13	
Social Services Block Grant	93.667	None	713.32	
<b>Total Indirect:</b>			792,579.22	
<b>Total United States Department of Health and Human Services</b>			16,051,751.72	
<b>Education and Human Resources</b>				
<i>Indirect:</i>				
Florida Department of Education:				
National Science Foundation	47.076	None	332,297.12	
<b>Total Education and Human Resources</b>			332,297.12	
<b>United States Department of Homeland Security:</b>				
<i>Indirect:</i>				
Division of Emergency Management:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	None	123,480.91	
<b>Total United States Department of Homeland Security</b>			123,480.91	
<b>United States Department of Defense:</b>				
<i>Direct:</i>				
Army Junior Reserve Officers Training Corps	None	None	1,458,429.68	
Air Force Junior Reserve Officers Training Corps	None	None	199,154.56	
Marine Corps Junior Reserve Officers Training Corps	None	None	143,601.52	
Navy Junior Reserve Officers Training Corps	None	None	328,421.05	
<b>Total United States Department of Defense</b>			2,129,606.81	
<b>Total Expenditures of Federal Awards</b>			274,909,432.54	-

- Notes:
- (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the 2015-16 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.
  - (2) Noncash Assistance.
    - (A) National School Lunch Program - Represents the amount of donated food received during the 2015-16 fiscal year. Commodities are valued at fair value as determined at the time of donation.

Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, national origin, marital status, race, religion, sex or sexual orientation. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.